



## ASX Release

Wednesday 18 November 2015

ASX: ACB

# NON-RENOUCEABLE RIGHTS ISSUE TO RAISE \$5 MILLION

## Non-Renounceable Rights Issue

A-Cap Resources Limited ("Company" or "ACB") is pleased to announce that the Company's board of directors has resolved to raise \$5 million by way of a non-renounceable entitlement offer to shareholders of approximately 250,000,000 new ordinary shares on the basis of 1 new ordinary share in the Company for every 1.9 ordinary shares held, at an issue price of 2.0 cents per share (**Issue Price**) which will be fully underwritten (**Rights Issue**).

Shares issued under the Rights Issue will rank equally in all respects with the Company's existing fully paid ordinary shares.

Proceeds from the Rights Issue will be used to enable the Company to finalise a Bankable Feasibility Study in respect to the Company's Letlhakane Uranium Project in Botswana requiring additional works in calendar year 2016 budget comprising mine plan and pit optimisations, completion of environmental study impact assessment "ESIA", metallurgical and process design work, infill drilling to refine JORC Reserves, trial mining and pilot plant study and to provide additional working capital.

Eligible shareholders will be entitled to subscribe for one (1) New ordinary Share for every 1.9 existing ordinary shares held at 5.00pm AWST Thursday 10 December 2015 (Record Date).

The Issue Price represents a 2.50% discount to the volume weighted average price of the Company's ordinary shares on the ASX over the 30 ASX trading days prior to the date of this announcement.

The Company advises that under the Rights Issue, eligible shareholders will be entitled to participate in a shortfall facility and apply for new ordinary shares in excess of their pro rata entitlements. Any final shortfall will be underwritten by Jiangsu Chixiang Precision Gear Co., Ltd

Full details of the Rights Issue will be set out in the Appendix 3B to be lodged with the ASX and in the offer document to be dispatched to eligible shareholders in accordance with the timetable below

## Underwriting

It is proposed that the Rights Issue will be fully underwritten by Jiangsu Chixiang Precision Gear Co., Ltd, ("Jiangsu") a company registered and incorporated in China. Jiangsu is listed on National Equities Exchange and Quotations ("NEEQ") in China known as the New Third Board, the over-the-counter ("OTC") stock exchange in China.



Jiangsu is a shareholder of the Company and currently holds as at the date of this announcement 4,750,160 ordinary shares out of 475,056,253 issued ordinary shares in the Company. Full details of the underwriting arrangements will be set out in the offer document to be dispatched to eligible shareholders.

## Timetable

The Rights Issue will be conducted in accordance with the following indicative timetable:

Announcement of rights issue	Wednesday	18-Nov-15
Lodge Offer Document for rights issue with ASX, ASIC	Thursday	3-Dec-15
Send notice to shareholders	Friday	4-Dec-15
Ex Date	Tuesday	8-Dec-15
Record Date to determine entitlements to New Shares (Entitlements)	Thursday	10-Dec-15
Offer Document and Entitlement and Acceptance Forms despatched	Monday	14-Dec-15
Opening day for acceptances and payment (Opening Date)	Wednesday	16-Dec-15
Last day for acceptance (Closing Date)	Friday	8-Jan-16
New Shares quoted on ASX on deferred settlement basis	Monday	11-Jan-16
Notify ASX of undersubscriptions	Wednesday	13-Jan-16
Issue of New Shares and despatch of holding statements	Friday	15-Jan-16
Trading in New Shares commences	Monday	18-Jan-16

For further information please contact Nicholas Yeak, Company Secretary on (08) 9278 2614 or email: [info@a-cap.com.au](mailto:info@a-cap.com.au)

For and on behalf of the board of  
**A-Cap Resources Limited**

**PAUL THOMSON**  
Chief Executive Officer