



Apollo Consolidated Limited
ASX:AOP

**AGM Presentation
November 2015**

**Exciting Exploration
New Frontiers**

**Cote d'Ivoire
and
Australia**



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Competent Persons Statement

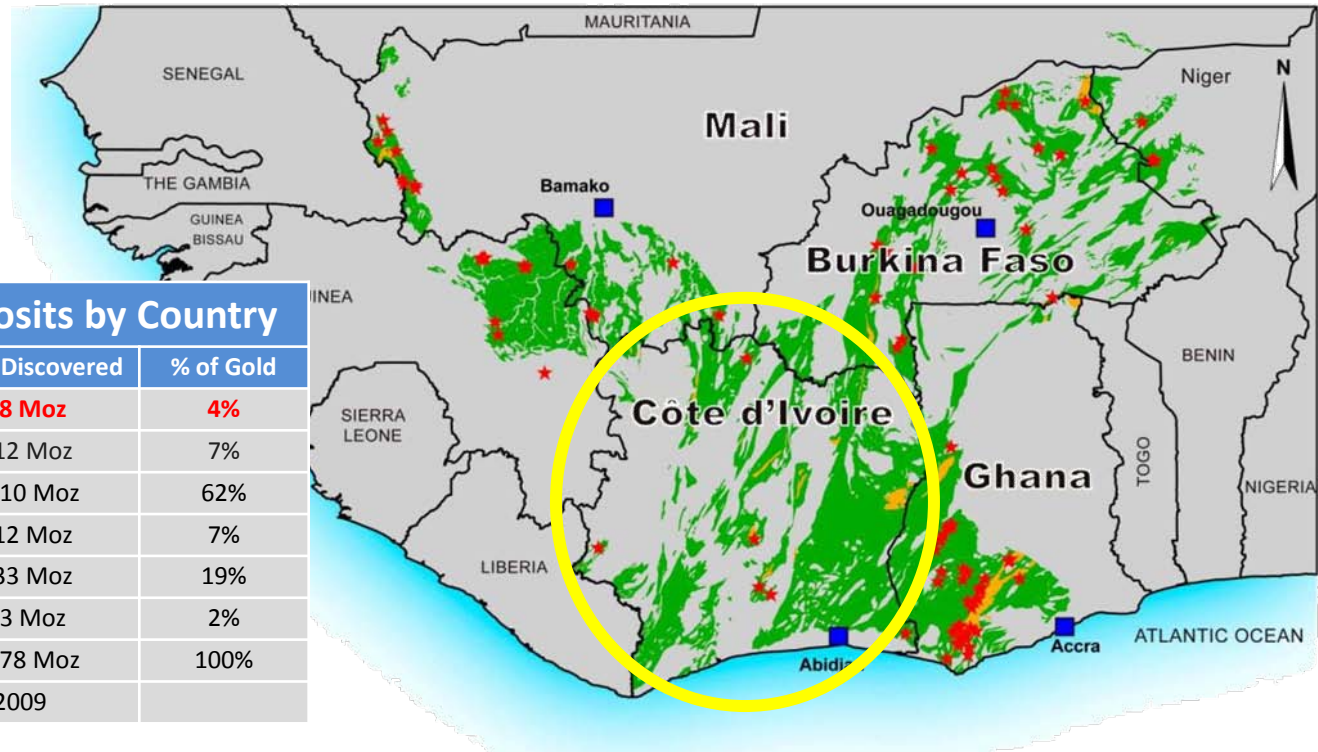
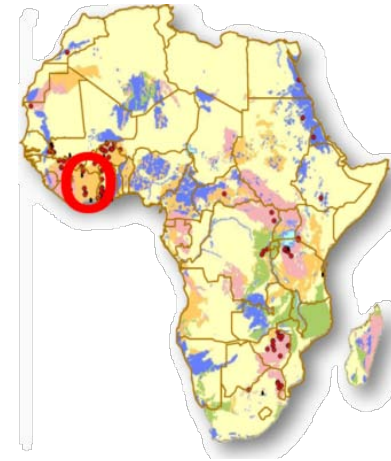
The information in this document that relates to Exploration Results is based on information compiled or reviewed by Mr Nick Castleden who is a director of the Company and a Member of the Australian Institute of Geoscientists. Mr Castleden has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Castleden consents to the inclusion in this document of the matters based on his information in the form and context in which it appears.

Exploration results referring to the Seguela Project have been previously prepared and disclosed by Apollo Consolidated Limited in accordance with JORC Code 2004. The Company confirms that it is not aware of any new information or data that materially affects the information included in these market announcements. The exploration results previously prepared and disclosed under the JORC 2004 have not been updated since to comply with the JORC Code 2012 on the basis that the information has not materially changed since it was last reported. The Company confirms that the form and context in which the Competent Person's findings are presented here have not been materially modified from the original market announcement. Refer to www.apolloconsolidated.com.au for details on exploration results.

Cote d'Ivoire as a major gold exploration destination



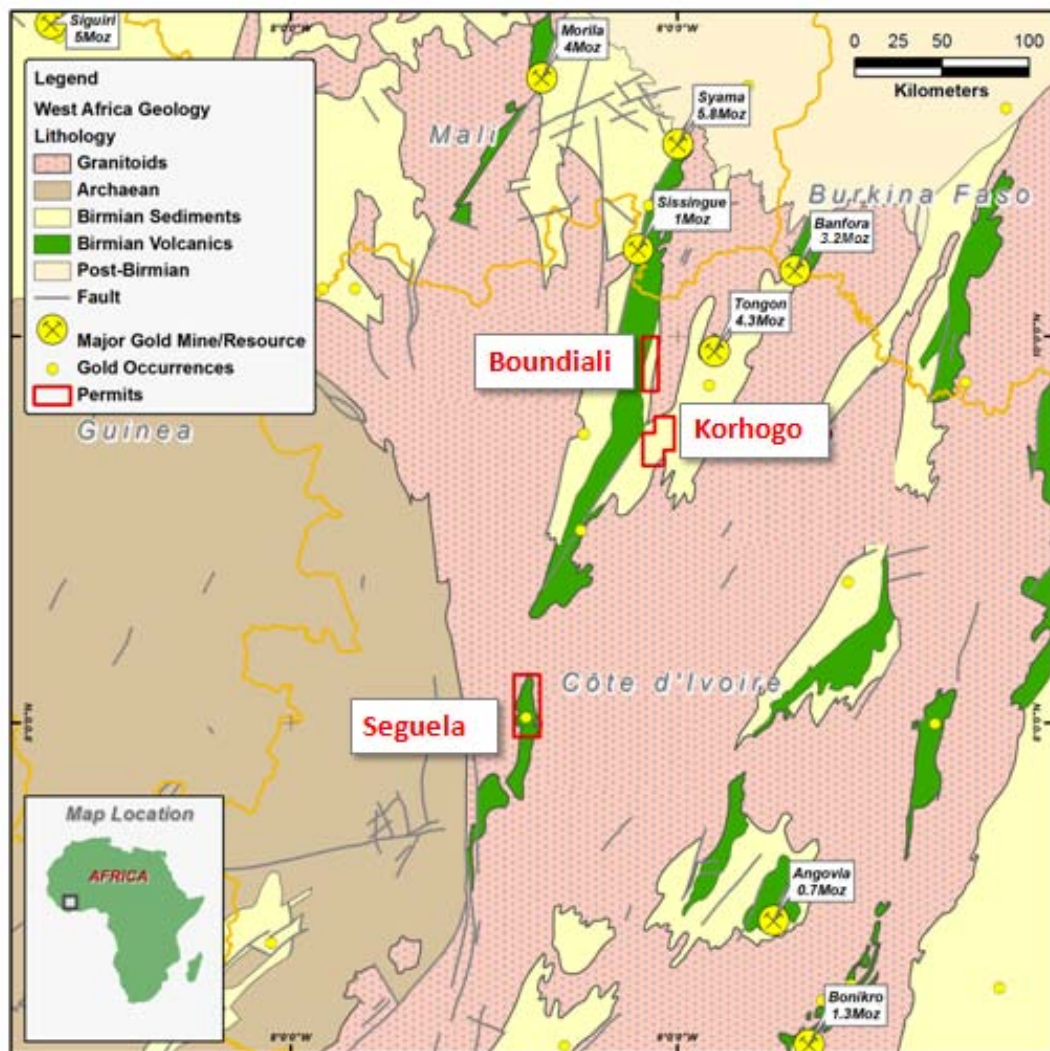
- Over 178moz gold discovered in West African Shield
- Shallow, fast-emerging resources. Lowest discovery costs
- Cote d'Ivoire has largest endowment of host rocks in region
- **Cote d'Ivoire is least explored – discoveries to come**
- Good infrastructure
- Vastly improved political and economic environment



West African Gold Deposits by Country			
Country	% Birimian	Gold Discovered	% of Gold
Cote d Ivoire	35%	8 Moz	4%
Burkina Faso	22%	12 Moz	7%
Ghana	19%	110 Moz	62%
Guinea	11%	12 Moz	7%
Mali	10%	33 Moz	19%
Senegal	3%	3 Moz	2%
	100%	178 Moz	100%

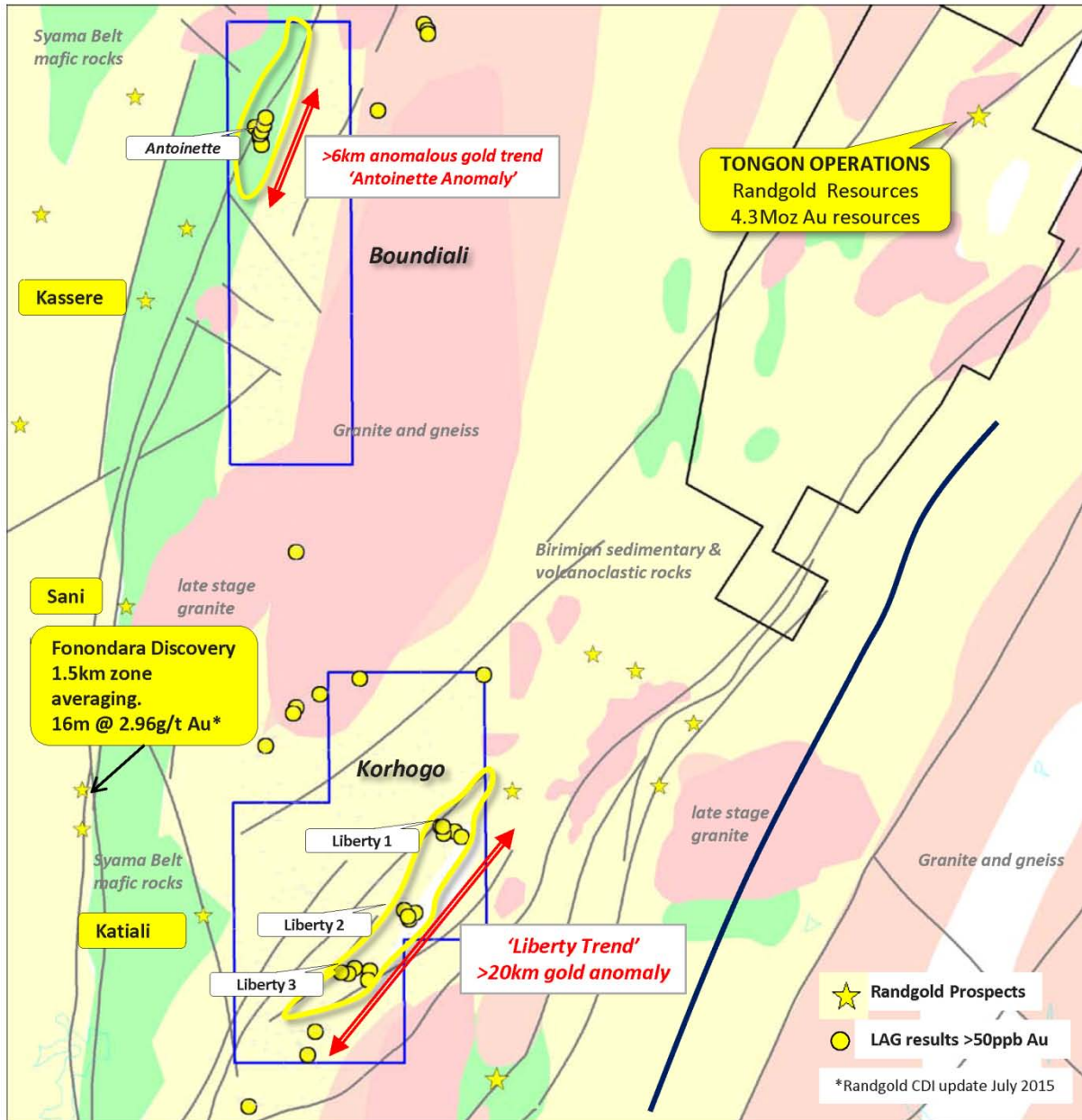
Source: USGS Minerals Commodities 2009

Cote d'Ivoire Projects



- 1000km² high-potential holdings in proven mineralised terrains
- Three projects in 100% owned subsidiary Aspire Minerals Pty Ltd
- Good access and infrastructure
- New targets emerging each program
- 100% owned **Korhogo** project on the 6Moz Banfora-Tongon structural trend, >20km gold anomaly untested
- Drill-ready gold targets on 100% owned **Boundiali** project
- **Seguela** - 350km² strongly mineralised tenure, advanced gold targets, drill-ready bedrock gold.
- Outstanding gold targets

Northern Permits – Exciting Drilling to Commence



100% owned through local company Aspire Nord SA

Korhogo permit on 6Moz Banfora-Tongon structural trend

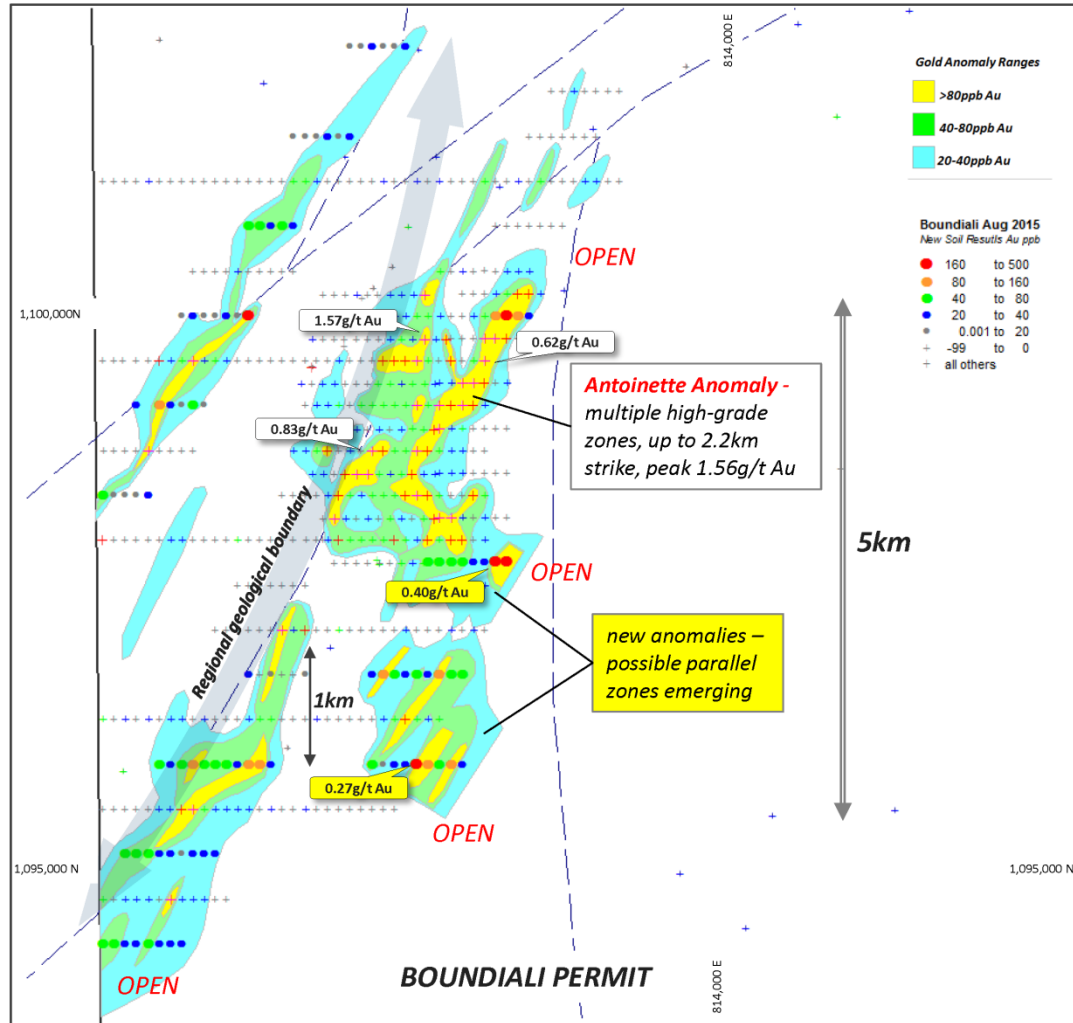
Boundiali permit on regional structure with major gold mineralisation along-trend

Strong soil anomalies emerging, ongoing work

Active exploration region with **new discoveries being made** e.g. **Fonondara*** prospect to west

*Randgold March 2015 exploration update

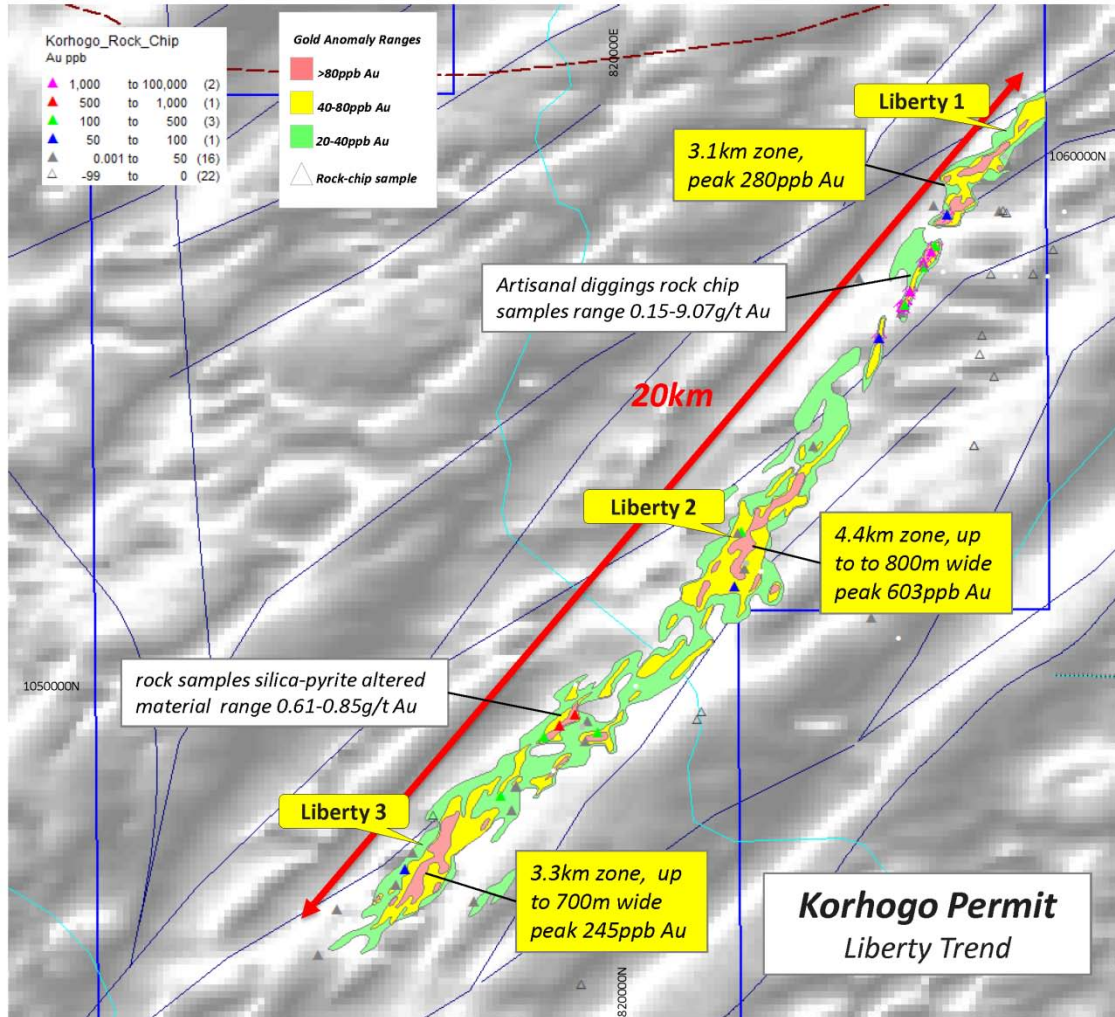
Boundiali Permit – Large Drill-Ready Gold Anomaly



- In strongly-mineralised district, Randgold discoveries along strike
- Discovered in first soil programs
- **3km x 1km high tenor “Antoinette” gold anomaly**
- **Soil results to 1.57g/t Au**
- Extensional sampling continues
- **FIRST-EVER DRILLING STARTS THIS YEAR**



Korhogo Permit – New 20km Gold Trend in Key Belt

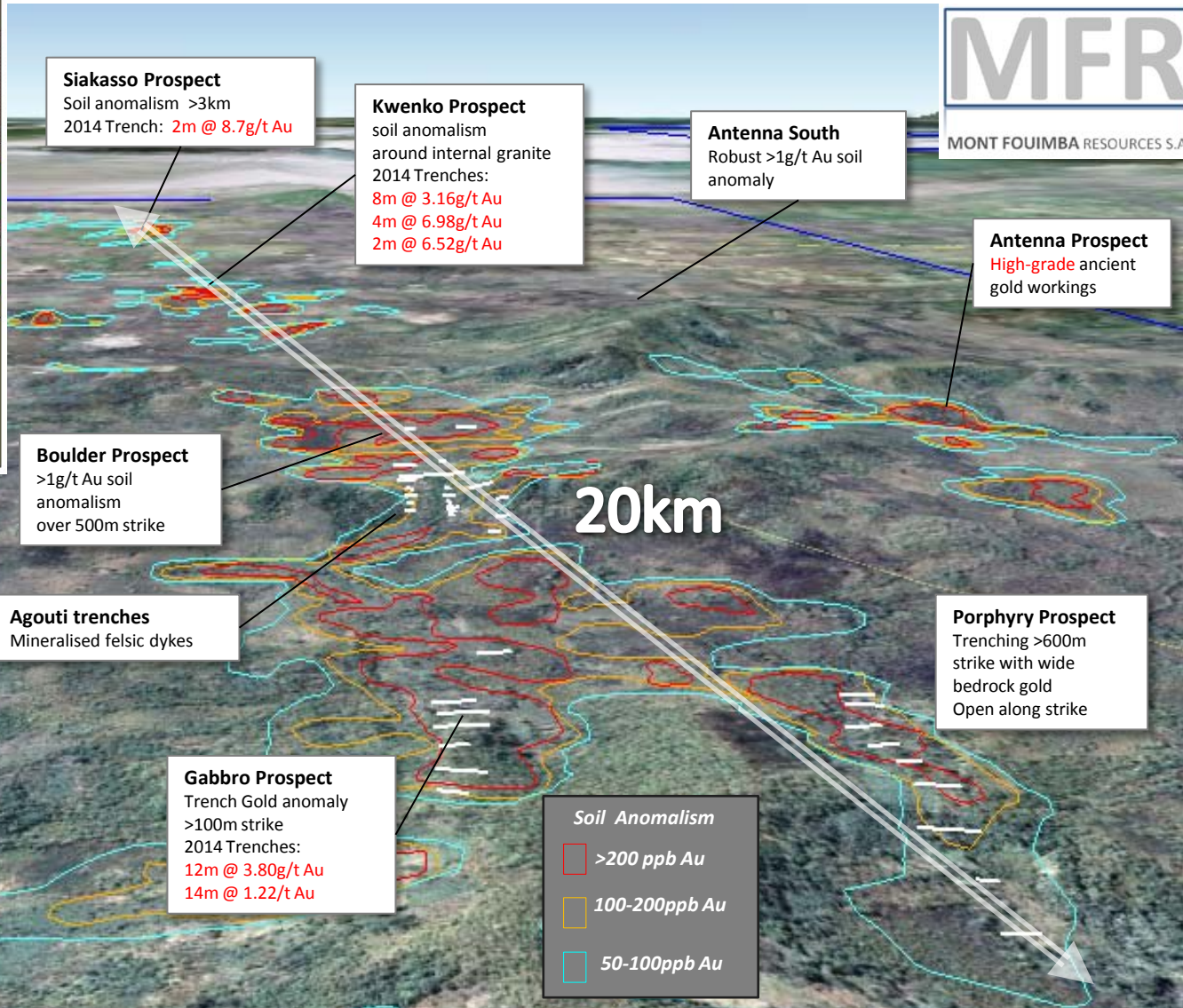
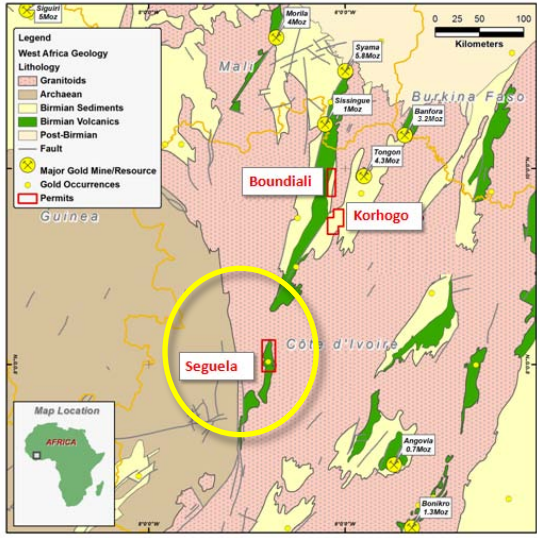


- Within multi-million ounce **Tongon** to **Banfora** gold belt
- >20km soil anomaly “**Liberty Trend**” on key regional structures
- Three high-tenor internal zones with more than 10km combined strike
- Numerous >100ppb Au soil results
- **FIRST EVER DRILLING PENDING**

Excellent potential for discovery



Seguela Project - widespread high-grade soil anomalism & multiple gold targets



Maiden RC Program 2014

Only two prospects partly-tested in entire permit:

Gabbro :

- Gold in quartz-sulphide shears and felsic intrusive rocks
- Intercepts over >1.5km strike
- **6m @ 7.46g/t Au** including **2m @ 20.1g/t Au** in MFRC012
- **4m @ 3.06g/t Au** and **2m @ 2.76g/t Au** in MFRC014
- **1m @ 22.79g/t Au** in MFRC002
- **High grade positions for follow-up drilling in coming dry season**

Kwenko :

- South-east margin of granite focus of first work
- Widely spaced drillholes
- Alteration and quartz veining in granite and adjoining basalt
- **3m @ 5.50g/t Au** in MFRC023
- **8m @ 1.83g/t Au** in MFRC016
- Contacts emerge as key drill targets
- **~ 9km of contact yet to be tested, widespread alluvial cover**



Current Work

Barana

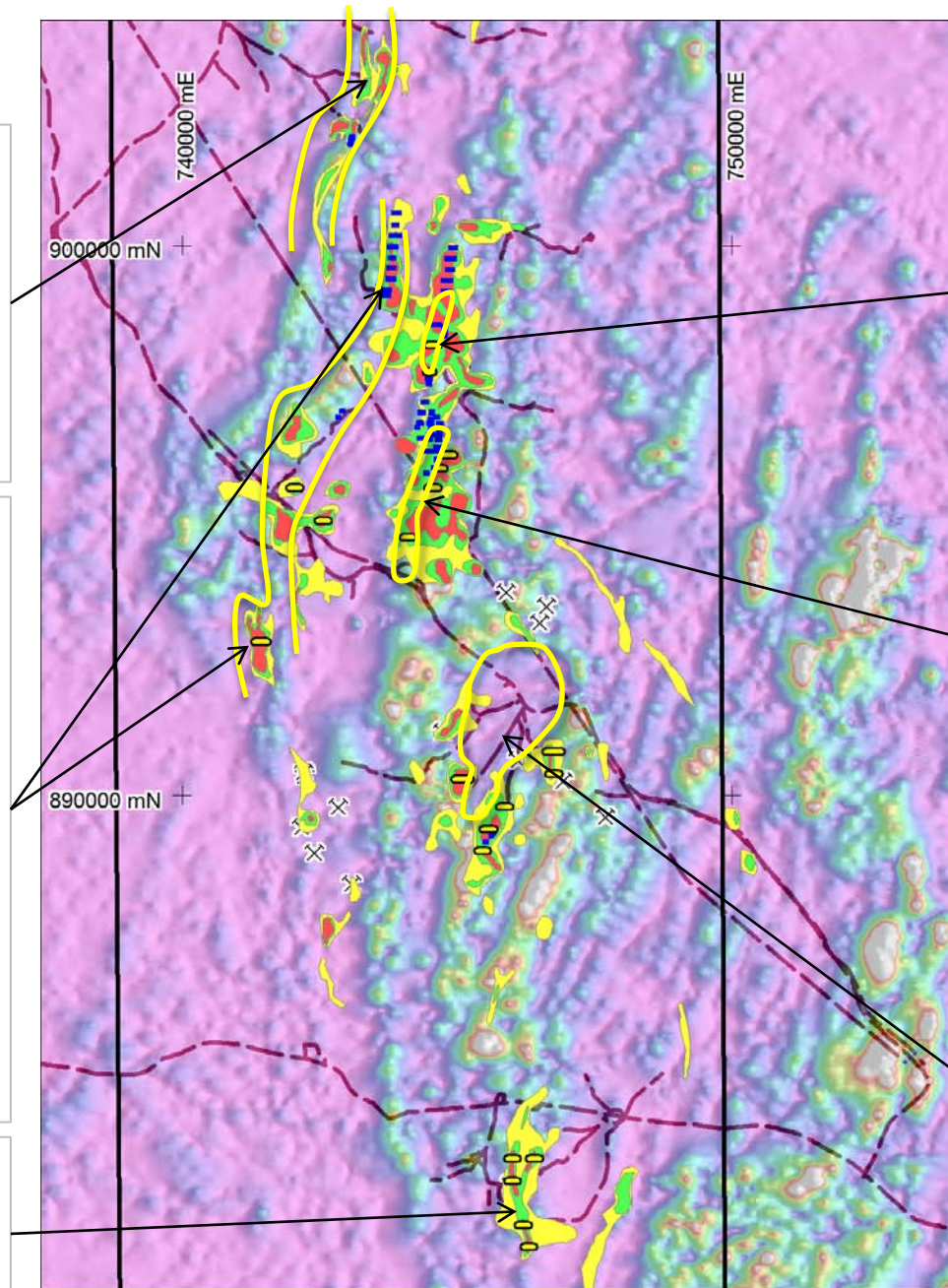
- Soil anomalies
- **Wide zones veining and anomalism in trenches**
- Trenching 2015 opens drill targets

Porphyry to Antenna South

- Ancient diggings >400m strike at Antenna, **average grade 6.99g/t Au in 66 samples of altered felsic schist**
- Strong structural target
- New trench results **4m @ 18.03g/t Au, 8m @ 1.50g/t Au**
- Good volume potential

Siakasso

- Soil anomaly in strongly deformed zone



Gabbro

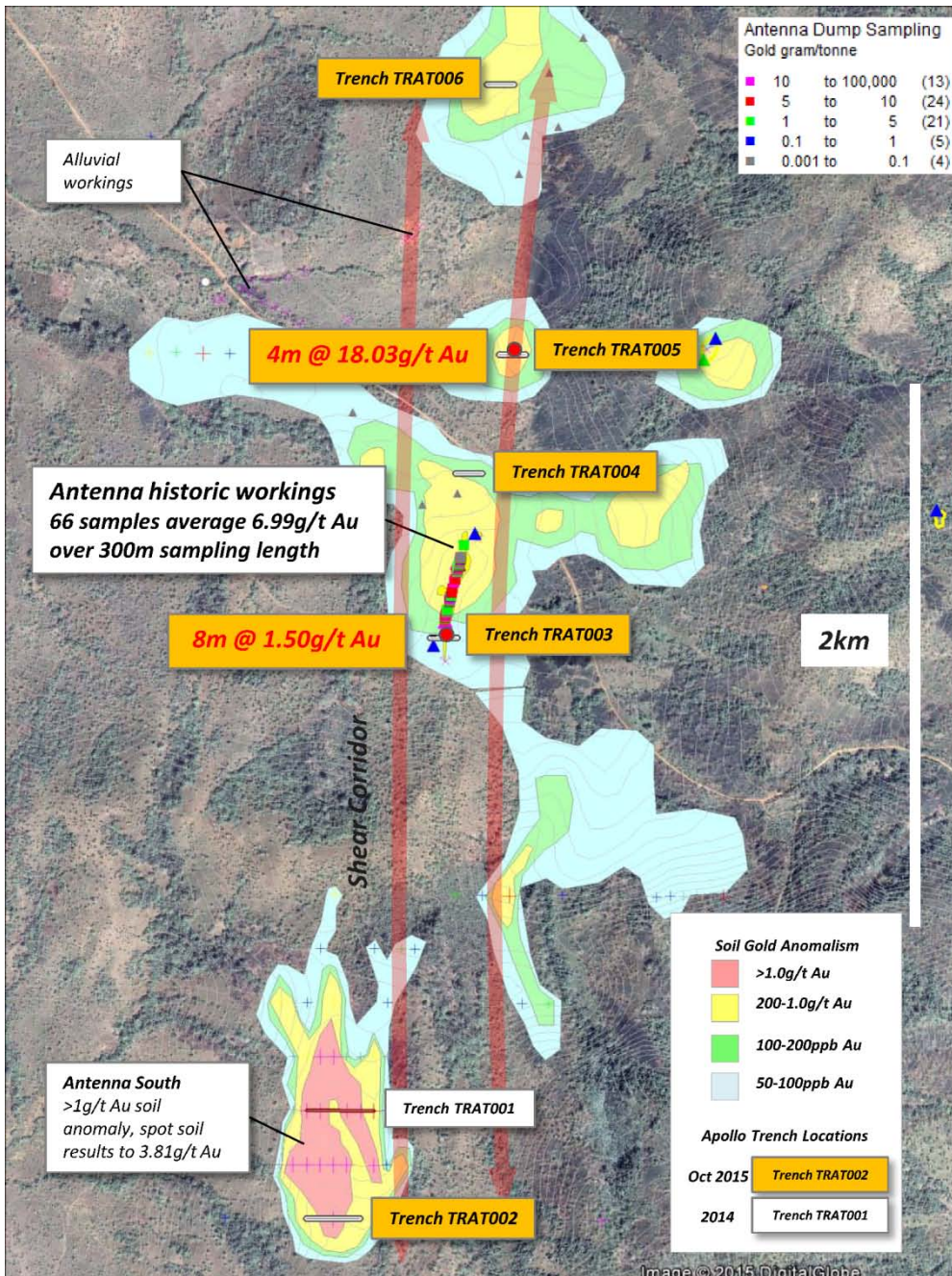
- High grade zones in RC

Agouti

- Untested historic workings
- Trench results to 10m @ 2.67g/t Au

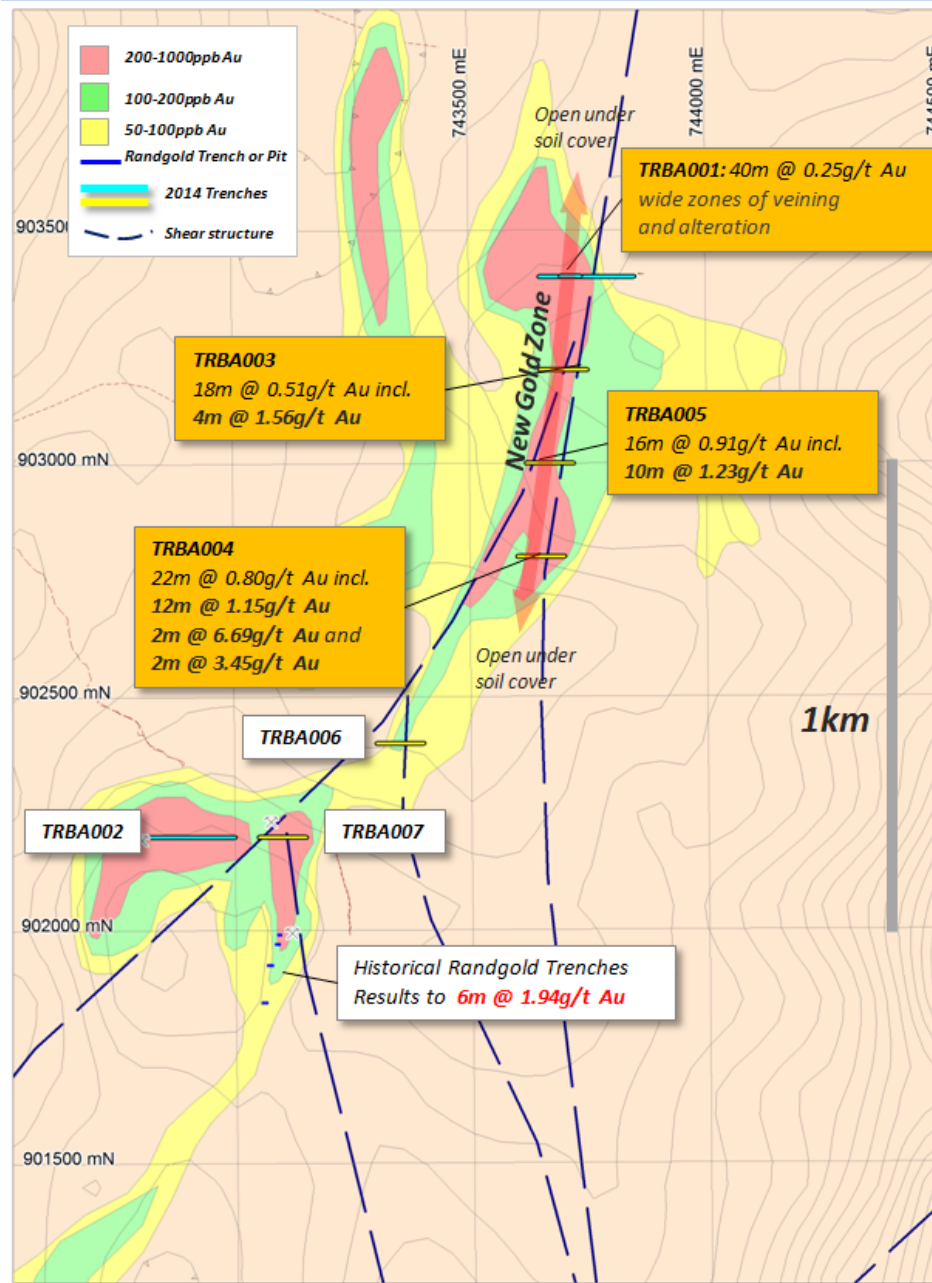
Kwenko

- Contact targets
- RC: 8m 1.83g/t Au
- RC 3m @ 5.5g/t Au



New Target Example: Antenna

- >400m zone of high grade bedrock gold indicate in dump sampling
- Dump samples average 6.99g/t Au, multiple >10g/t Au results
- Ancient diggings in altered felsic intrusive rocks
- On major 'western shear' structural corridor
- New trenching results – 4m @ 18.03g/t, 8m @ 1.50g/t Au
- Prime drill-target



New Target Example:

Barana

- >600m new zone of bedrock min'n
- On major structural corridor
- Deeply oxidised area - alteration
- Widespread soil cover along strike
- Gold in trenches:
 - 12m @ 1.15g/t Au
 - 2m @ 6.69g/t Au
 - 10m @ 1.23g/t Au
 - 6m @ 1.94g/t Au
- Developing as drill-target

Cote d'Ivoire work programs and news flow

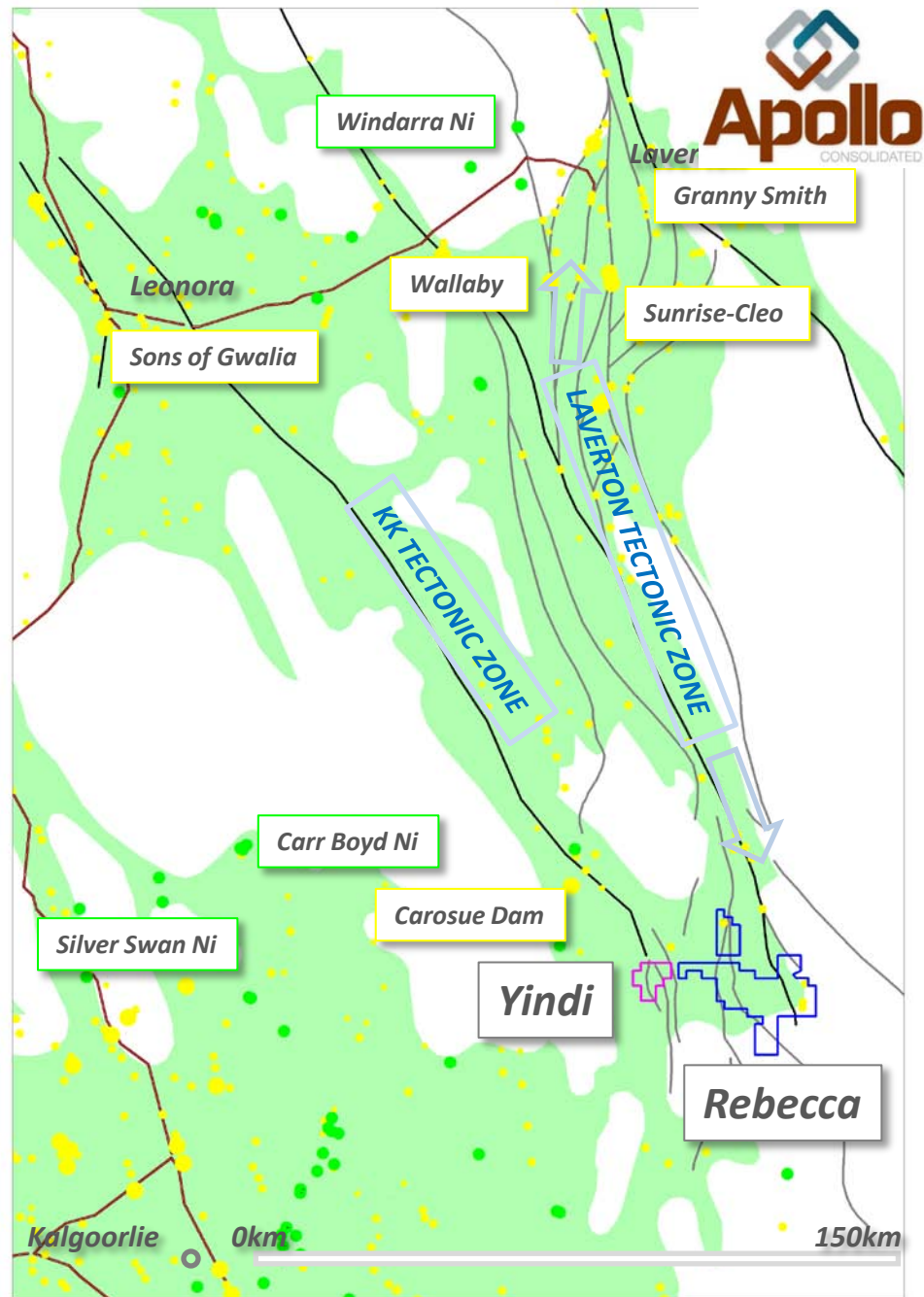
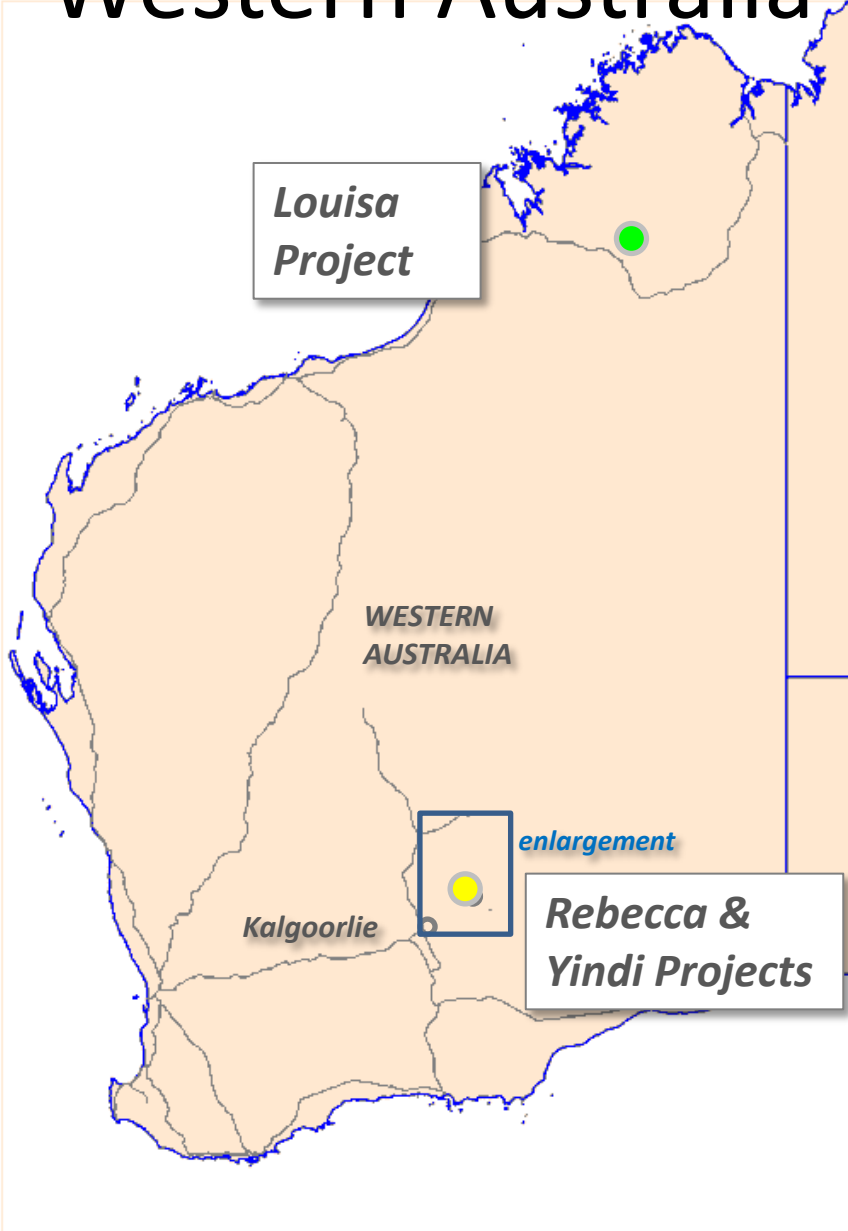


- **Boundiali** – **First stage aircore drilling Q4 2015**, results Q1 2016
- **Korhogo** – **First stage aircore drilling Q4 2015**, results Q1 2016
- **Korhogo & Boundiali** – ongoing regional soil sampling – results as received
- **Seguela**- ongoing trenching & geological work – results as received
- **Opportunities** to add to portfolio



Gold and Nickel Exploration Projects

Western Australia



Rebecca Project

✓ Good regional location – craton-scale mineralised corridor with multi-million ounce deposits

✓ Evidence of 'Big System' - widespread bedrock gold oxide & fresh rock

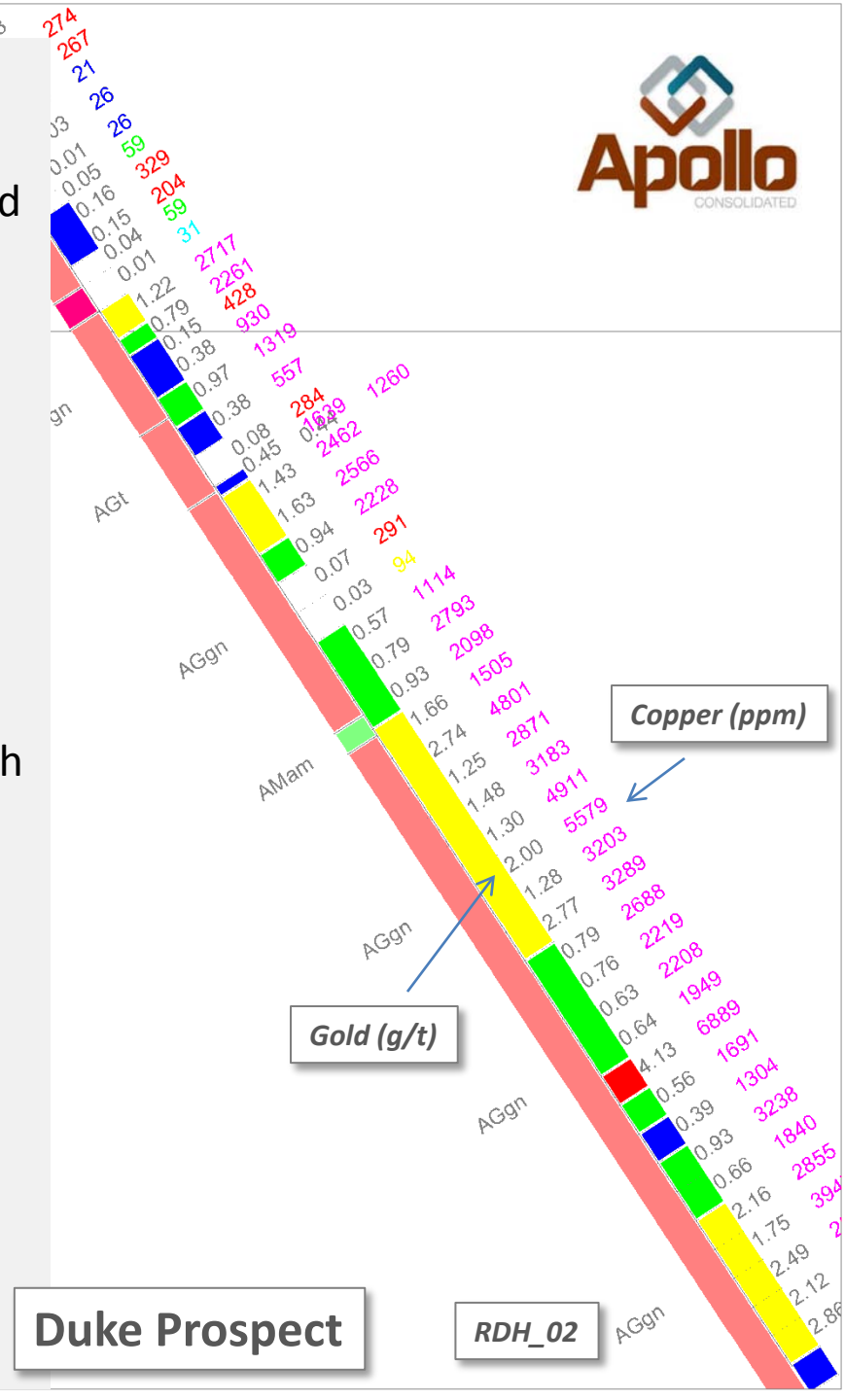
✓ Sulphide shear lodes in gneiss and granite – unusual host rocks but these can deliver e.g. Tropicana (WA), Challenger (SA)

✓ Copper-silver association at Duke - >1g/t Au fresh rock typically >0.20% Cu, 4g/t Ag

✓ High grade zones emerging

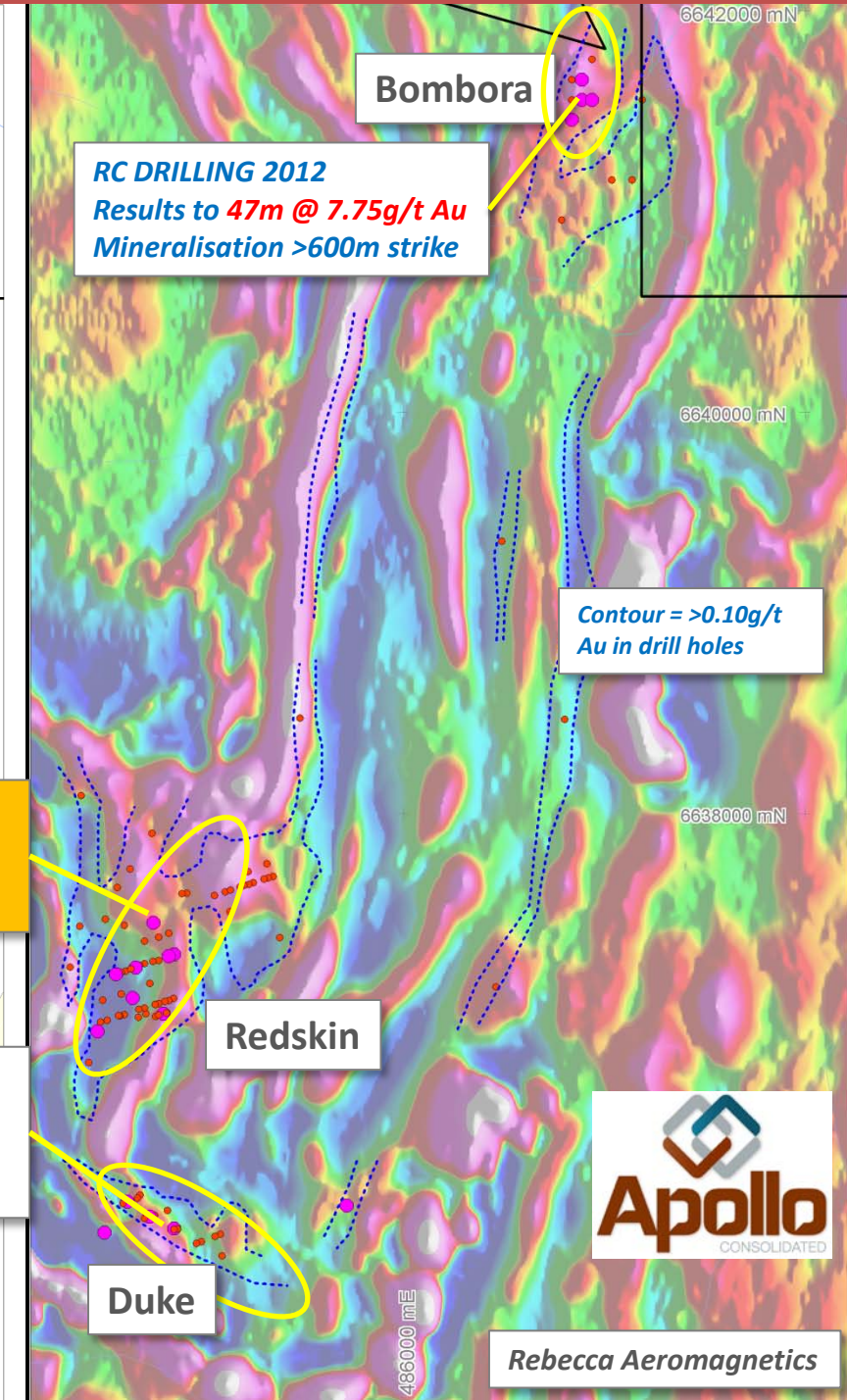
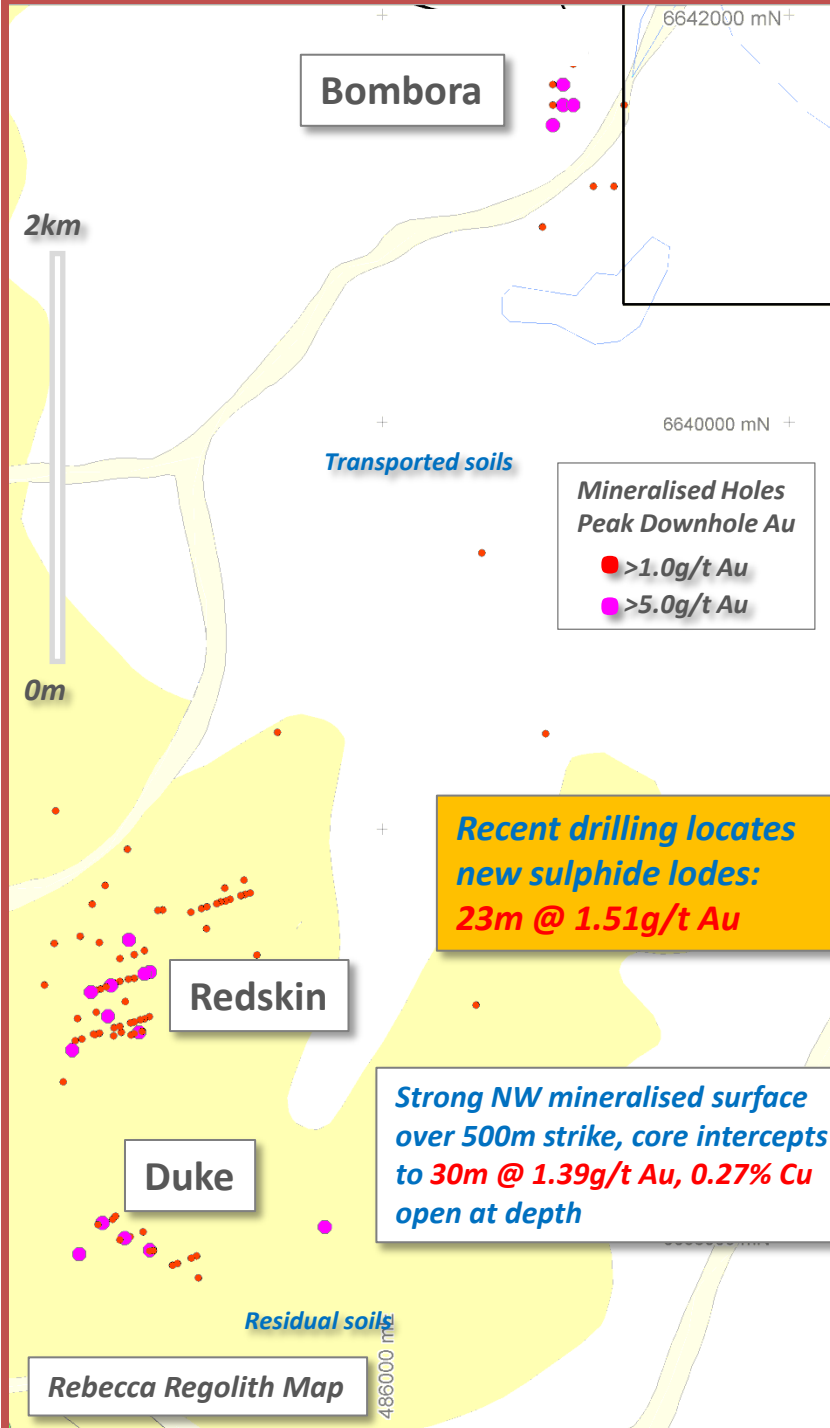
- 47m @ 7.75g/t
- 4m @ 7.90g/t
- 1m @ 30.00g/t
- 1m @ 22.60g/t
- 2m @ 13.40g/t

✓ Open mineralised surfaces – drill ready



Duke Prospect

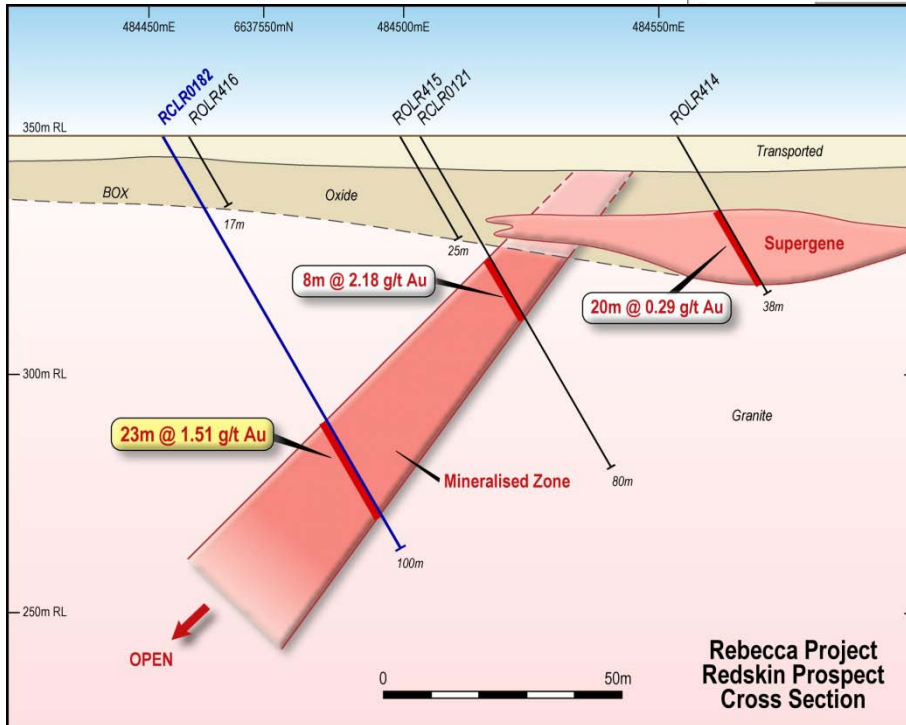
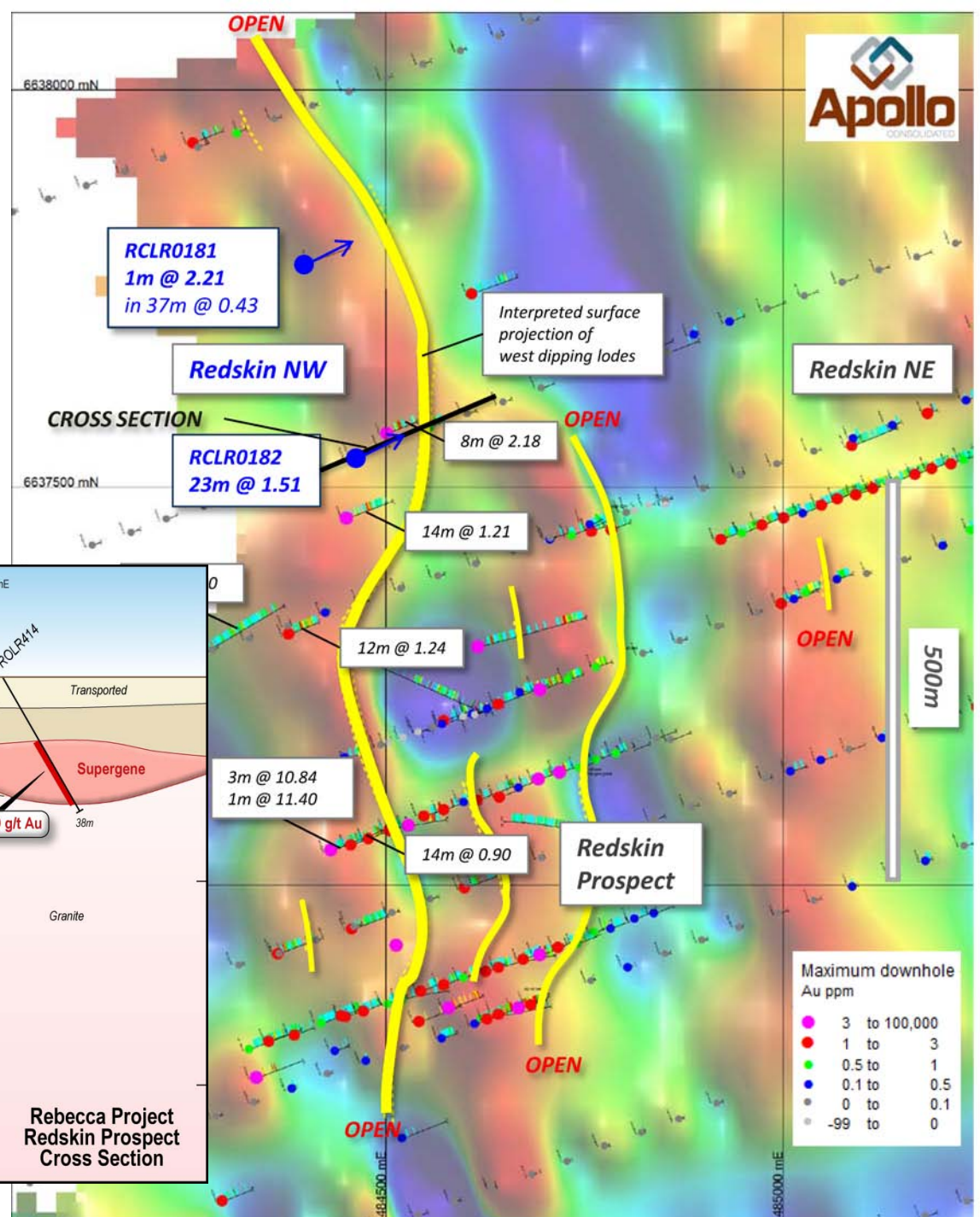
RDH_02



Redskin

Sept 2015 Drilling

- Strong results:
 - 23m @ 1.51g/t Au**
 - 37m @ 0.43g/t Au**
- New zones emerging >1km
- Open to depth & strike



Bombora

Apollo RC drilling

- Exceptional results:

42m @ 7.75g/t Au

incl 2m @ 22.39g/t Au

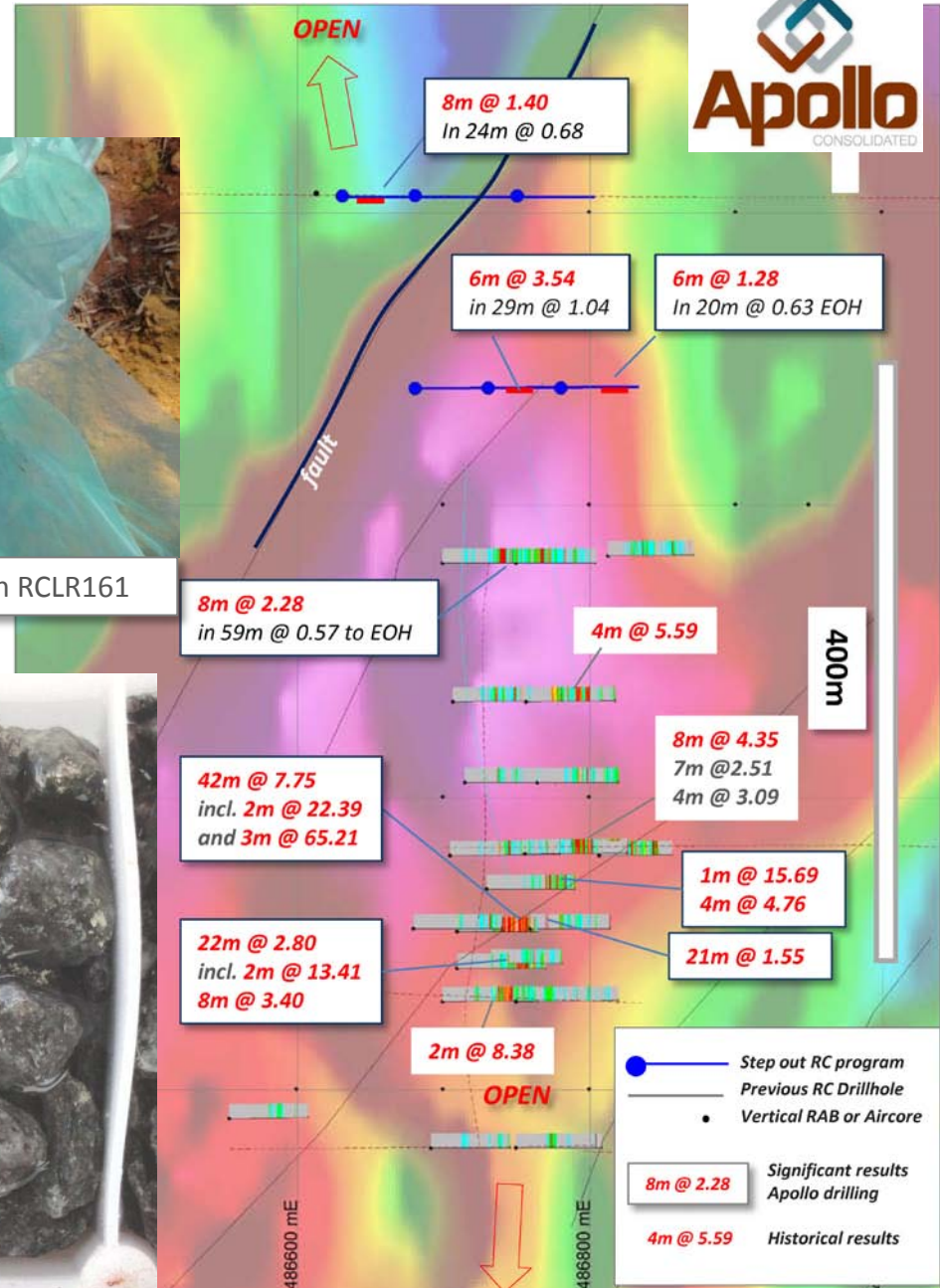
& 3m @ 65.21

22m @ 2.80g/t Au



Sulphide rich RC sample in RCLR161

- Strong disseminated sulphide mineralisation
- Mineralisation over 600m strike
- Open to north and depth, south-plunging shoots
- Strike extensions under-drilled in covered terrain
- Resource potential



Capital Structure and Board

ASX – AOP		Securities	Market Cap	Cash	Enterprise Value
Stock Price	\$ 0.045	(million)	(million)	(million)	(million)
Total		107.4	\$4.80	\$1.57*	\$3.20

* est balance at Sept Q 2015

Performance Shares **7.5****

**on announcement of resources >500,000oz >1.8g/t Au

Unlisted Options **29.8** Exercise price 7.5c (1.5m) and 5c (28.3m)

Management Options **25.5** Exercise price 20c (15m) and 5c (10.5m)

Board		19%
Backers		41%
Major Shareholders	Mr Yi Weng	14%
	Mr Geoff Harris	11%

Roger Steinepreis *Chairman*. Lawyer and Chairman of Perth based firm, Steinepreis Paganin

Nick Castleden *Executive Director*. Geologist >20 years experience in mineral exploration and development. Past employment with Mt Isa Mines, Perilya Mines, MPI Mines, LionOre, Breakaway Resources

Robert Gherghetta *Non-executive Director*. CA with over 20 years experience in natural resources, public practice and investment banking

Stephen West *Non-Executive Director*. CA with over 20 years of financial and corporate experience gained in public practice, oil and gas, mining and investment banking spanning Australia, United Kingdom, Europe, CIS and Africa

George Ventouras *Non-executive Director*. Over 20 years experience in Marketing and Corporate fields



Why invest in Apollo:



- ✓ **Côte d'Ivoire** has all the right ingredients, is underexplored and will deliver more commercial gold discoveries
- ✓ **KORHOGO** and **BOUNDIALI** permits are on key multi-million ounce structural trends and have exciting early stage gold anomalies **Inaugural drilling this year**
- ✓ **SEQUELA** project has exceptional surface geochemistry, multiple untested bedrock targets
- ✓ **AUSTRALIAN** gold and nickel properties – mineralisation established, strong intercepts with step-out and infill targets.
- ✓ **REBECCA RC drilling to continue on Redskin & Bombora gold systems**
- ✓ Cost-efficient and focussed exploration culture. Experienced board backed by patient capital. New opportunities constantly reviewed
- ✓ Good capital structure and solid backers
- ✓ **Value proposition** with strong portfolio of assets and solid funding



Strong leverage to exploration success