



A1 Consolidated Gold

ASX Release – 20 November 2015

Placement and Share Purchase Plan

A1 Consolidated Gold Limited (**A1 Consolidated** or **Company**) is pleased to announce it will be adding at least \$1 million to working capital through a combination of a placement of new shares and an underwritten Share Purchase Plan (**SPP**).

Funds raised will provide the Company with working capital to continue development of the decline towards 1400 Level Access Drive at the A1 Gold Mine.

SPP

The Directors have resolved to offer eligible shareholders the opportunity to purchase up to \$15,000 worth of fully paid shares in the Company at an issue price of 2.4 cents per share capped at \$1 million and to be partially underwritten by Patersons Securities Limited (Patersons). The Directors reserve the right to top-up the amount raised in the event of oversubscriptions from eligible shareholders or to parties associated with the sub-underwriting of the SPP.

The right to participate in the SPP is available exclusively to shareholders resident in Australia and New Zealand who were registered as holders of fully paid ordinary shares in the Company on 19 November 2015, being the Record Date. The Company is finalising the SPP Offer booklet which is anticipated to be dispatched to eligible shareholders later next week and will contain full terms and conditions of the SPP which is anticipated to close on or about 11 December 2015.

Placement

The placement is being conducted at 2.4 cents per share with one free listed option (AYCO) for every 3 shares subscribed for (**Placement**). Settlement of the Placement is expected mid next week.

Subject to shareholder approval the Directors of the Company have agreed to participate in the Placement (\$60,000) and sub underwrite the SPP (\$100,000).

Patersons acted as Lead Manager to the Placement and intends to partially underwrite the SPP.

A1 Consolidated Gold Ltd

ABN 50 149 308 921

ASX:AYC

Investment Highlights:

A1 Gold Mine :

Mineral Resources in accordance with the JORC Code (2012)
Indicated – 250,000 t @ 5.1 g/t for 41,200 oz Au
Inferred – 1,170,000t @ 6.4 g/t for 240,000 oz Au

Maldon Gold Operations :

Fully operational 150,000tpa gold processing facility
Union Hill Mine, including underground development and infrastructure

Board of Directors:

Chairman

Dale Rogers

Managing Director

Dennis Clark

Non-Executive Directors

Jamie Cullen
Anthony Gray

Company Secretary

Dennis Wilkins

Capital Structure:

446,356,265 Ordinary Shares
223,750,389 Listed Options
9,000,000 Unlisted Options
71,428,565 Convertible Notes

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About the Company

A1 Consolidated Gold Ltd is an emerging junior Victorian gold producer that is developing the A1 Gold Mine near Woods Point and the Union Hill Mine at Maldon to mine ore for processing at the Company's fully permitted 150,000 tpa Maldon gold processing facility.

Figure 4: Location of Projects

