

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder****To** Company Name/Scheme **Argo Exploration Limited**ACN/ARSN **120 917 535****1. Details of substantial holder (1)**Name **Kathryn Valerie Van Der Zwan and Andrew Van Der Zwan**ACN/ARSN (if applicable) **-**The holder became a substantial holder on **17 November 2015****2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
<b>Fully Paid Ordinary Share ("FPO")</b>	<b>9,495,773</b>	<b>9,495,773</b>	<b>6.43%</b>

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
<b>Kathryn Valerie Van Der Zwan &lt;Harleston Family Trust A/C&gt;</b>	<b>Registered holder</b>	<b>9,495,773 FPOs</b>
<b>Andrew Van Der Zwan</b>	<b>Ms Kathryn Valerie Van Der Zwan is Mr Van Der Zwan's spouse and he has indirect power or control over the shares as noted under section 608(2)(a) of the Corporations Act 2001.</b>	<b>9,495,773 FPOs</b>

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
<b>Kathryn Valerie Van Der Zwan &lt;Harleston Family Trust A/C&gt;</b>	<b>Kathryn Valerie Van Der Zwan &lt;Harleston Family Trust A/C&gt;</b>	<b>Kathryn Valerie Van Der Zwan &lt;Harleston Family Trust A/C&gt;</b>	<b>9,495,773 FPOs</b>

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
<b>Kathryn Valerie Van Der Zwan &lt;Harleston Family Trust A/C&gt;</b>	<b>17 November 2015</b>	<b>-</b>	<b>-</b>	<b>4,000,000 FPOs</b>

