

ASX / MEDIA RELEASE

20 November 2015

The Manager
 Company Announcements Office
 ASX Limited
 20 Bridge Street
 SYDNEY NSW 2000

Results of 2015 Annual General Meeting

In accordance with Listing Rule 3.13.2, PBD Developments Limited advises that the resolutions contained in the Notice of Meeting for the Annual General Meeting were passed by the required majorities on a show of hands.

The information required by section 251AA(2) of the *Corporations Act 2001* (Cth) in respect of each resolution is set out below.

Resolution 1: Adoption of Remuneration Report

	For	Against	Proxy's Discretion	Abstain
Total number of proxy votes exercisable by all proxies validly appointed	6,910,040,771	6,385,603	1,475,108	5,636,869

Resolution 2: Re-election of Winson Chow as a Director

	For	Against	Proxy's Discretion	Abstain
Total number of proxy votes exercisable by all proxies validly appointed	7,032,333,929	1,131,388	1,475,108	5,344,816

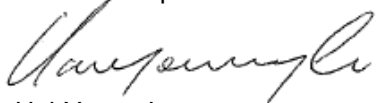
Resolution 3: Approval of Additional 10% Placement Capacity

	For	Against	Proxy's Discretion	Abstain
Total number of proxy votes exercisable by all proxies validly appointed	7,020,324,694	11,218,743	2,363,381	6,378,423

Resolution 4: Changes to Constitution (Proportional Takeover Provision)

	For	Against	Proxy's Discretion	Abstain
Total number of proxy votes exercisable by all proxies validly appointed	7,020,007,080	10,012,665	2,363,381	7,902,115

Yours faithfully
PBD Developments Limited



Hai-Young Lu
Company Secretary & Legal Counsel