



Annual General Meeting

20 November 2015

ASX: SLR

ABN: 38 108 779 782

www.silverlakeresources.com.au

Important notices



Disclaimer - Silver Lake Resources Limited ("Silver Lake" or "the Company") has prepared this presentation based on information available to it. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this presentation. To the maximum extent permitted by law, none of Silver Lake, its directors, employees or agents, advisers, nor any other person accepts any liability, including, without limitation, any liability arising from fault or negligence on the part of any of them or any other person, for any loss arising from the use of this presentation or its contents or otherwise arising in connection with it.

This presentation contains general and background information about Silver Lake's activities current as at the date of the presentation and should not be considered to be comprehensive or to comprise all the information that an investor should consider when making an investment decision. The information is provided in summary form, has not been independently verified, and should not be considered to be comprehensive or complete. It should be read solely in conjunction with the oral briefing provided by Silver Lake and all other documents provided to you by Silver Lake. Silver Lake is not responsible for providing updated information and assumes no responsibility to do so.

All dollar terms expressed in this presentation are in Australian dollars unless otherwise stated.

No offer - This presentation is not an offer, invitation, solicitation or other recommendation with respect to the subscription for, purchase or sale of any security, and neither this presentation nor anything in it shall form the basis of any contract or commitment whatsoever.

Forward looking statements - This presentation may contain forward looking statements that are subject to risk factors associated with gold exploration, mining and production businesses. It is believed that the expectations reflected in these statements are reasonable but they may be affected by a variety of variables and changes in underlying assumptions which could cause actual results or trends to differ materially, including but not limited to price fluctuations, actual demand, currency fluctuations, drilling and production results, reserve estimations, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory changes, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates.

Forward-looking statements, including projections, forecasts and estimates, are provided as a general guide only and should not be relied on as an indication or guarantee of future performance and involve known and unknown risks, uncertainties and other factors, many of which are outside the control of Silver Lake. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward looking statements or other forecast.

No investment advice - This presentation is not a financial product, investment advice or a recommendation to acquire Silver Lake securities and has been prepared without taking into account the objectives, financial situation or needs of individuals. Before making an investment decision prospective investors should consider the appropriateness of the information having regard to their own objectives, financial situation and needs, and seek legal, taxation and financial advice appropriate to their jurisdiction and circumstances. Silver Lake is not licensed to provide financial product advice in respect of its securities or any other financial products. Cooling off rights do not apply to the acquisition of Silver Lake securities. Silver Lake assumes that the recipient is capable of making its own independent assessment, without reliance on this document, of the information and any potential investment and will conduct its own investigation.

The information in this Presentation remains subject to change without notice.



Silver Lake at a glance: Our assets



Core business

Mount Monger Operation

- FY15 gold sales of 122koz at A\$1,331/oz AISC
- Multiple UG (5.0-7.0g/t Au) and OP (2.0-2.5g/t Au) mines
- Ore processed through central 1.2Mtpa Randalls mill
- Resources of 3Moz¹ Au and reserves of 0.38Moz¹ Au

Investments

Listed Investments

- Total current market value (31 Oct 2015) = A\$8.6M
- Primary listed investment is 13.6% stake in Paringa Resources (ASX:PNL)

Non-core assets

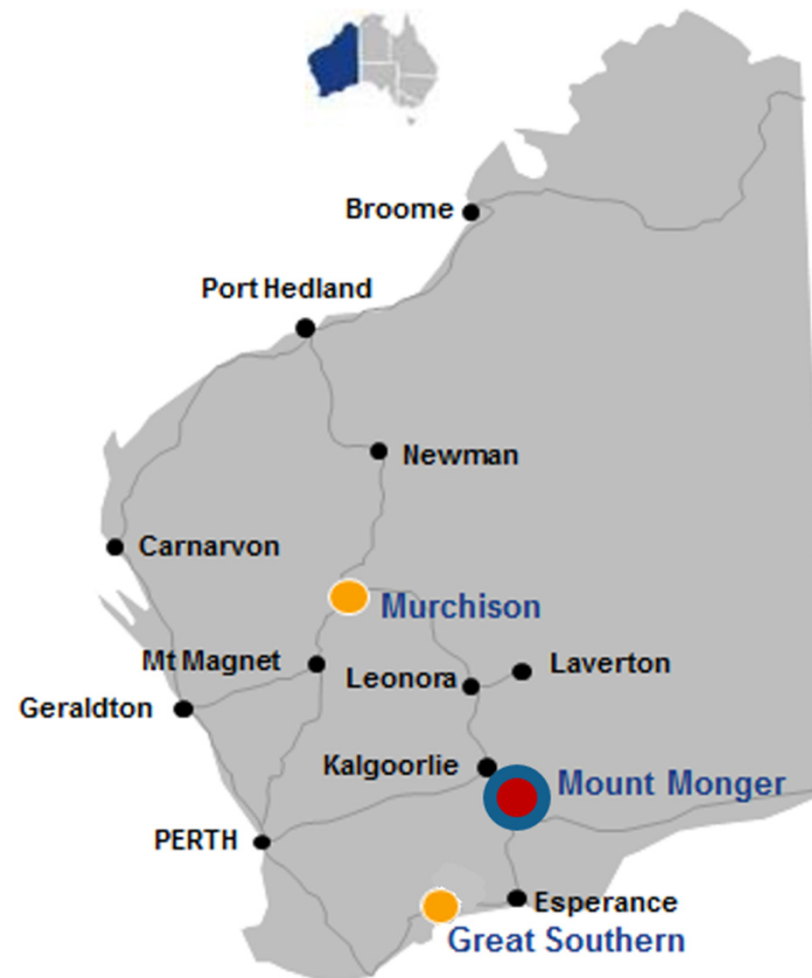
Murchison Operation

- Unlocking imbedded value – sale/JV/lease
- Resources of 1Moz¹ Au
- Resources of 39kt copper and 495koz silver¹

Great Southern Project

- Realising imbedded value – sale/JV
- Resources of 1Moz gold, 10Moz silver and 95kt copper¹

¹ Refer to Appendix 1: Resources and Reserves Statements



What we are focussed on



- **Growth in shareholder value**
 - SLR has scaled back production to increase cash returns
 - Internally funded exploration strategy to test quality targets in close proximity to existing mines & infrastructure
 - Target high value “Daisy repeats” to underpin our long term future at Mount Monger
- **Operational excellence**
 - Rigorous assessment criteria, processes and reconciliations
 - Establishing the right plan and delivering on it
 - Consistently solid operating performance
- **Financial risk management**
 - Strengthening and nurturing the balance sheet
 - A sensible and transparent gold hedging policy
 - Strong cost and productivity performance
 - Delivering embedded value from non-core assets & investments
- **A measured and conservative approach to the deployment of capital**
 - On core assets and only when the balance sheet allows it
 - Targeting cost of production ceiling ≈A\$1,000/oz all-in-sustaining cost (AISC)
 - Low technical risk and rapid payback critical



What we have done



- Board and management renewal
- Made demanding, value-accretive decisions in the Murchison and Great Southern – non-core assets
- Instituted internal technical and project assessment rigour
- Strengthened the balance sheet
 - Reduced working capital and liquidity pressures
 - No bank debt by June 2016
 - Self-funded exploration and capital
 - Taken the necessary impairments to align asset book values with market value
- Re-set the resource base at Mount Monger
 - Updated interpretation of geological data which honours the geology
- Embedded appropriate risk management processes
 - Financial discipline and conservative capital management framework
 - Gold hedging program
- Reworked the Mount Monger mine plan to focus on shallower and higher tenor deposits



What we are doing

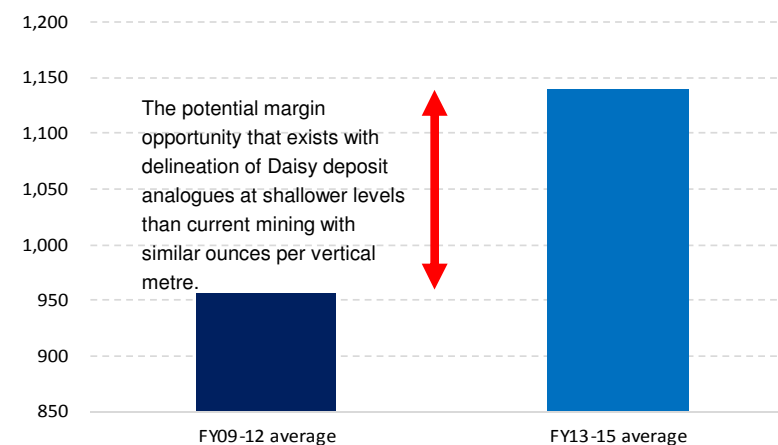


- Building operating consistency and delivering a margin
 - Three consecutive quarters at Mount Monger with AISC (cash) sub A\$1,300/oz
- Investing in new deposits with low capital expenditure requirements
 - Lucky Bay, Rumbles and Santa expected to deliver significant ore feed in FY16

- Launched a new and significant exploration strategy at Mount Monger to recapture lower cost base
 - A\$15.5m FY16 budget with systematic, gated approach driving phased, risk-weighted spending
 - Targeting Daisy analogues (“repeats”) at shallower levels than current mining with similar ounces per vertical metre
 - Resource conversion continuing to drive short-term production and cashflow baseline

- Capitalising on embedded value from our non-core assets
 - Sale / JV processes commenced for the Murchison and Great Southern; sale of Lakewood mill
- Active tenement management to reduce holding costs
- Allowing the balance sheet rebuild to continue

Daisy Complex mining + processing cost (A\$/oz)

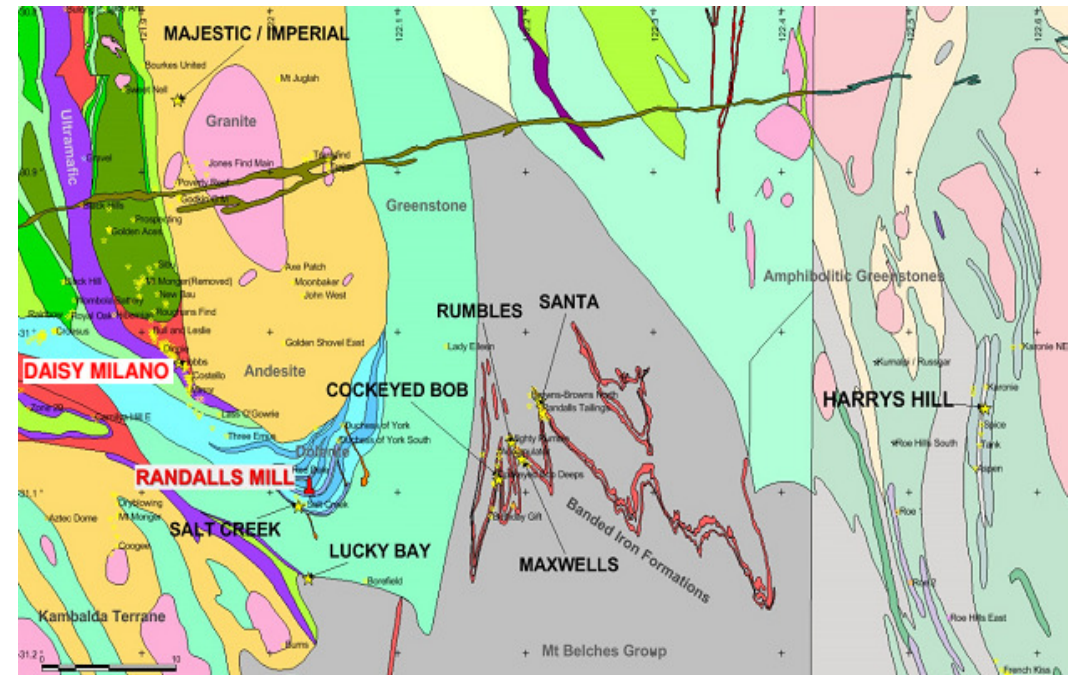


Our core business: Mount Monger



- The flagship Daisy Milano mine has produced 528koz since purchased in 2007
 - Average ounces per vertical metre of 1,658 from the 500m RL to the 700mRL
 - Daisy underground provides baseload feed (65-70koz pa recovered gold)
- Supplemented by Cock-eyed Bob underground and select open pits (Lucky Bay/Santa/Rumbles) in FY16
- Further supplementary open pit mines planned for FY17 and beyond
- Operating under a single mill strategy (1.2Mtpa Randalls plant)
 - Focussed on head grade and margin optimisation
- High gold recoveries from free milling ores (93-95%)
- Underground reserve delineation naturally constrained by mineralisation type/orientation and drilling economics
 - Over the past 12 months ≈20% of Daisy production has been from Inferred Resources

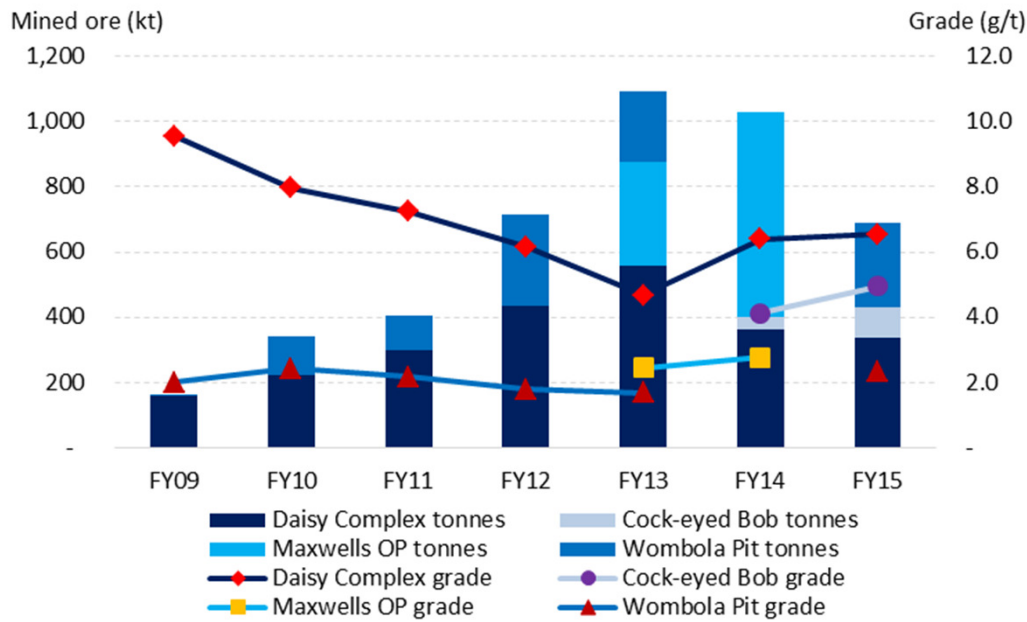
Plan view of the Mount Monger Operation



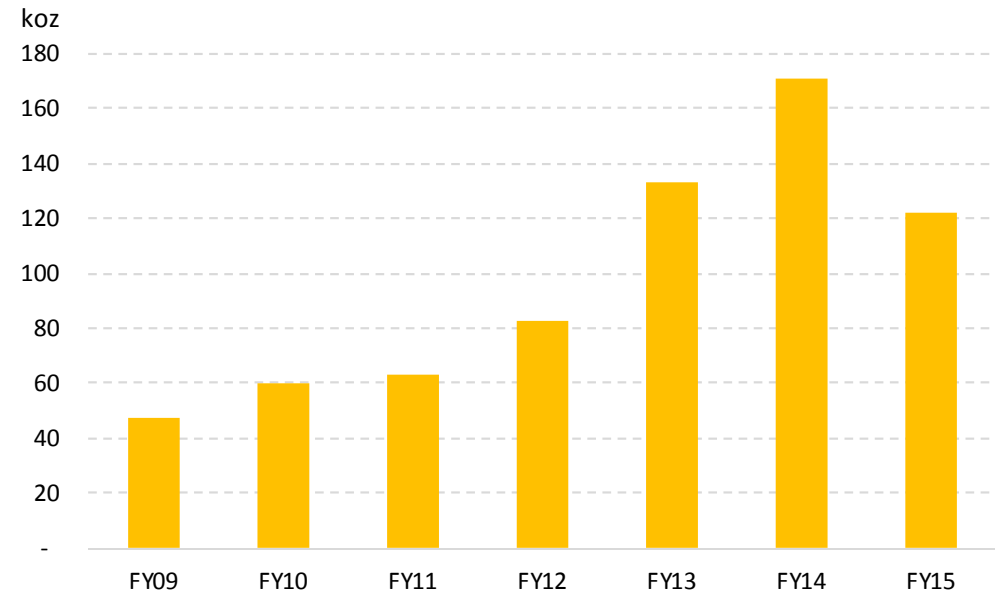
Our core business: Mount Monger



Mount Monger mined tonnage and grade



Mount Monger recovered gold production



A dynamic, gated exploration program for FY16



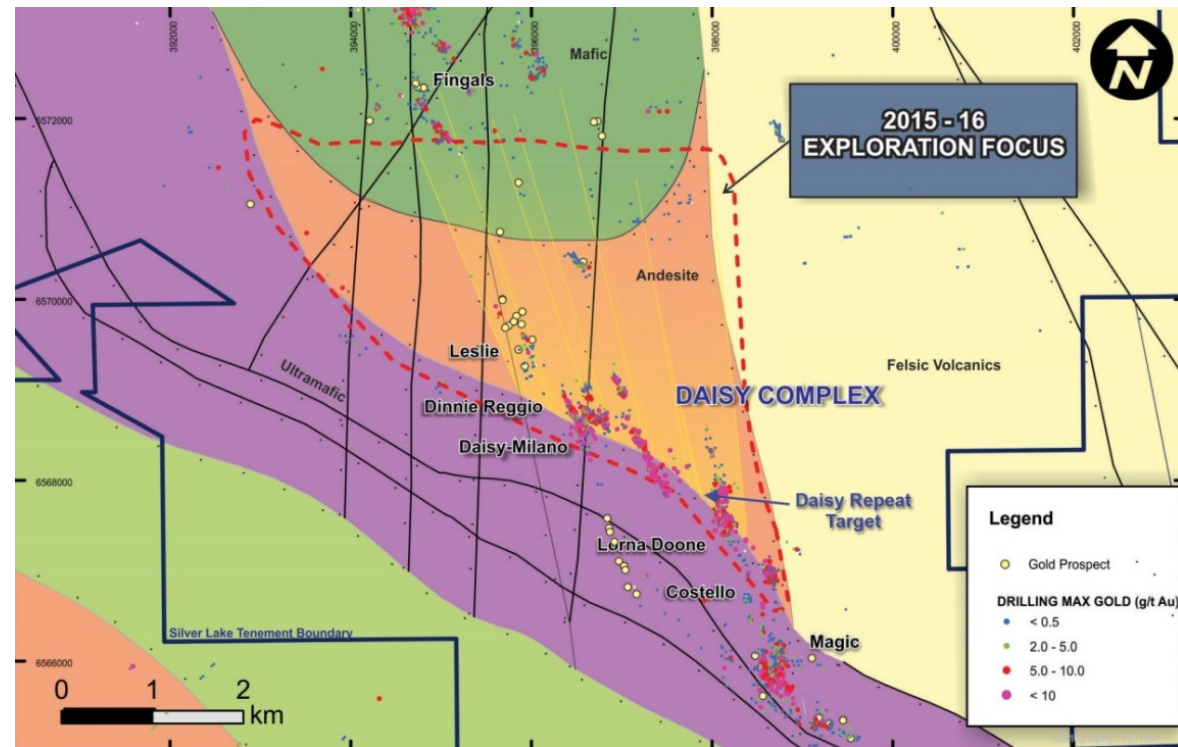
- Phased and disciplined A\$15.5M program with clearly defined hurdles to drilling dollars
- Best targets proximal to our existing mines and infrastructure:
 - **Definition of new, high value resource ounces from near-mine drilling**
 - Targeting shallow, high tenor “Daisy repeats” with similar ounces per vertical metre from highly prospective and untested horizons
 - Based on extensions to known mineralised structures and/or within preferential stratigraphic units, supported by broad spaced drilling results, surface geochem and geophysical data
 - These structures provide for cost effective exploration and low capital intensity of development
 - **Resource development drilling – extending and converting ounces into the Mount Monger mine plan to replace depletion**
 - Upgrade to Indicated Resources and conversion to Reserves
 - Leveraging above and below ground infrastructure via extensional ounces with short development timeframes
 - Sharpen focus on BIF hosted targets in the Mount Belches area



High value “repeat” and game changing targets

- Targets in known gold deposit trends proximal to current operations, identified by recent strategic exploration and geological review
- Target zones hosted by extensions to existing mineralised structures and/or within preferential stratigraphic units, supported by broad spaced drilling results, surface geochemical anomalies and geophysical data
- FY16 targets are near surface
 - Shallow, high ounces per vertical metre deposits are key to recapturing AISC of sub A\$1,000/oz
 - Significant potential to grow these deposits at depth as illustrated by the history at Daisy Complex
- Existing infrastructure allows 65% of exploration dollars to be spent “in the ground”
- Despite its history, Mount Monger is underexplored
 - Historical reconnaissance exploration and target testing limited due to major drainage system

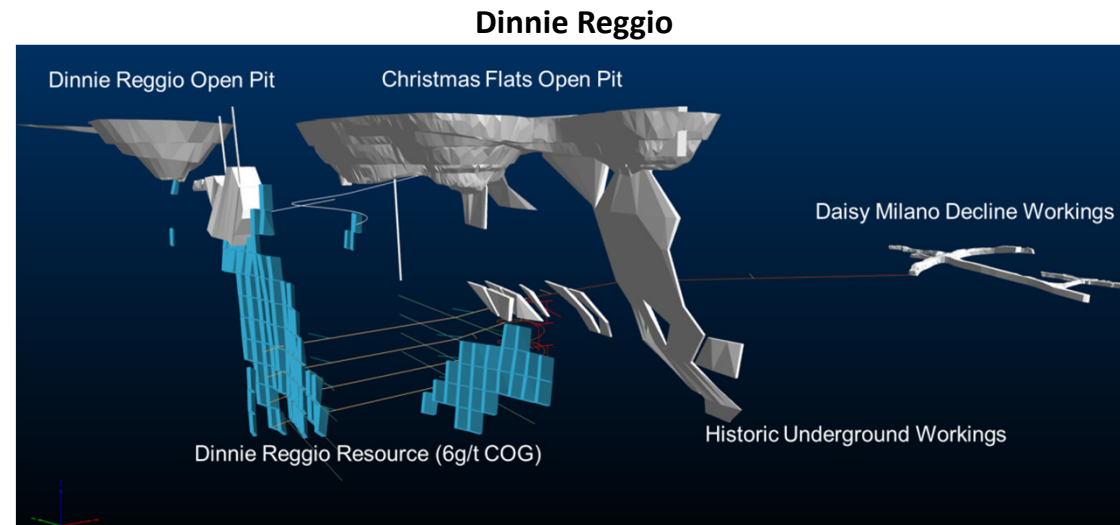
Daisy Complex near mine targets



A honed approach to repeat structures

- South plunging Daisy repeats east of Daisy Complex
 - 500m wide gap between Daisy lodes and Lorna Doone/Spinifex deposits
 - No effective previous drilling of target zone interpreted to plunge south of Daisy Complex between ultramafic contact and the North Fault
- Dinnie Reggio – 500m west of Daisy Complex
 - History of open pit and underground mining
 - Program designed to test step out target of down plunge extensions of known mineralised structures
 - An economic resource would be expected to be accessed from existing underground infrastructure providing a rapid, low risk development profile
- Leslie target in prospective andesite stratigraphy – 1,000m west north west of Daisy Complex
 - Targeting four Daisy/Haoma-style mineralised trends along strike from Dinnie Reggio and Christmas Flats
 - Previously intersected 2m at 36g/t Au and 2m at 24.4g/t Au from Leslie area in relatively shallow position ($\approx 80\text{m}$ depth)*

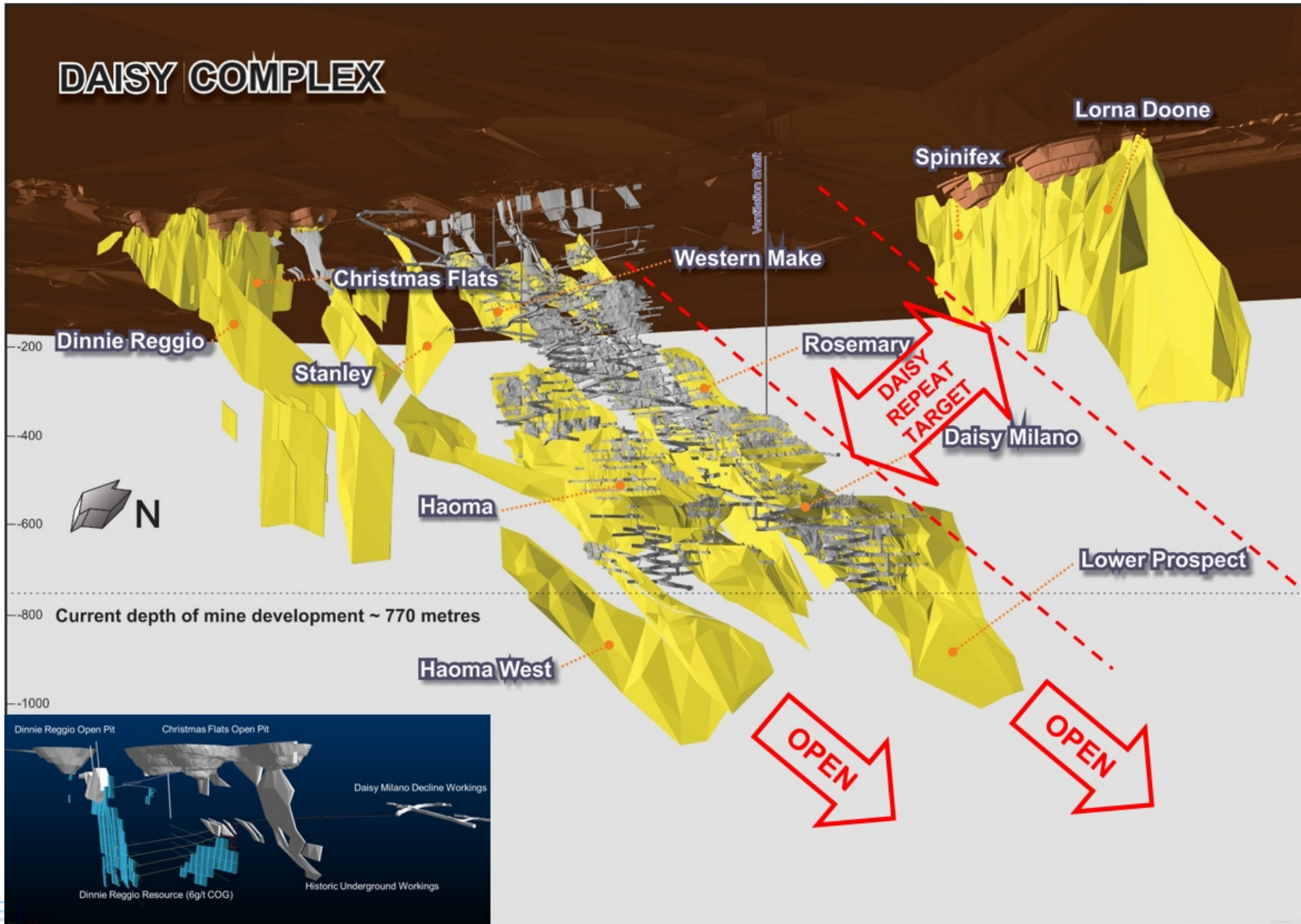
* Previous drilling results



- Estimation of metal using diamond drilling alone at Daisy Complex underestimated metal by 270%
- The tenor of the diamond drill hole, in itself can underrepresent the value of lodes within the same geological setting as the Daisy Complex



Securing our baseload: The Daisy Complex

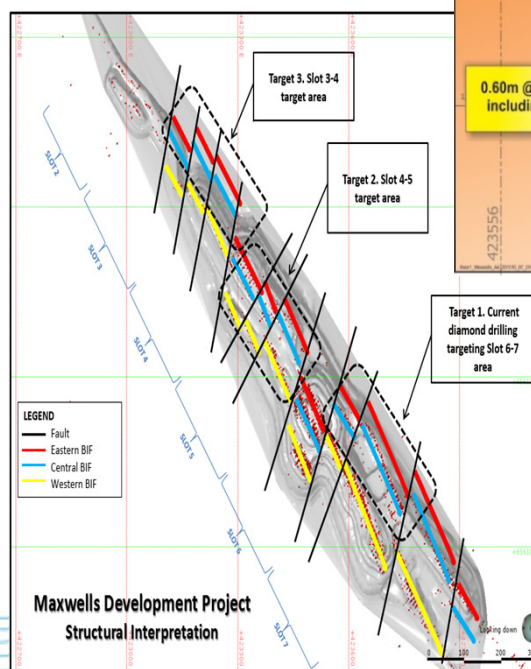
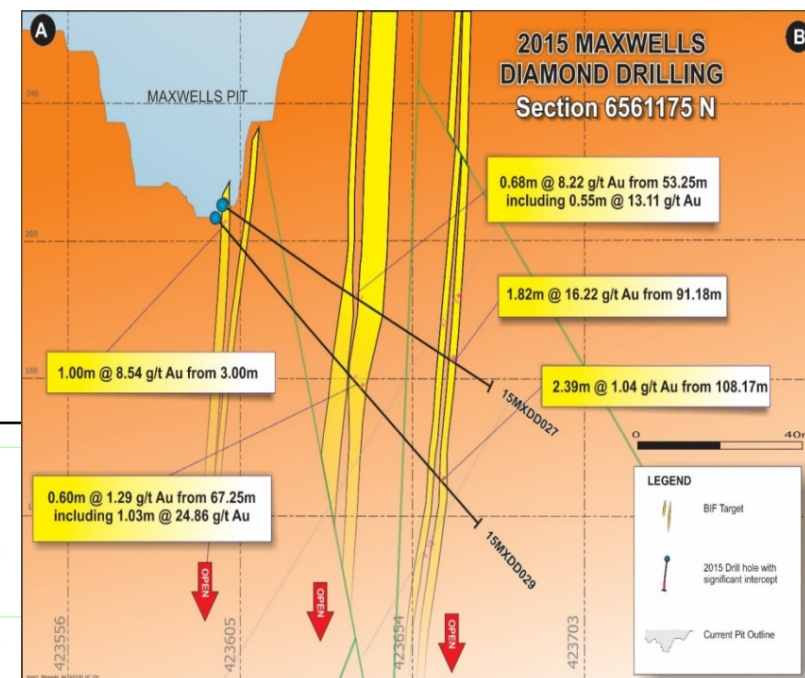


Maxwells: a high priority extension target

- Life of Mine pit delivered 2.3Mt at 2.7g/t for 192koz (>1,400 ounces per vertical metre)
- Strong recent and historical drilling results
- Extensional testing of known mineralisation below historic open pit in progress
- Initial program to drill on 30m x 30m spacing from pit floor
 - Targeting development of an exploration decline that delivers low cost ounces
- Existing infrastructure and ready access from the pit deliver potential for mine plan inclusion within six months of resource definition
 - 3 lodes identified
 - Interpreted widths support long hole open stoping
 - DMP approved Mining Proposal
- BIF hosted mineralisation provides clear marker for effective exploration to test for long term underground potential

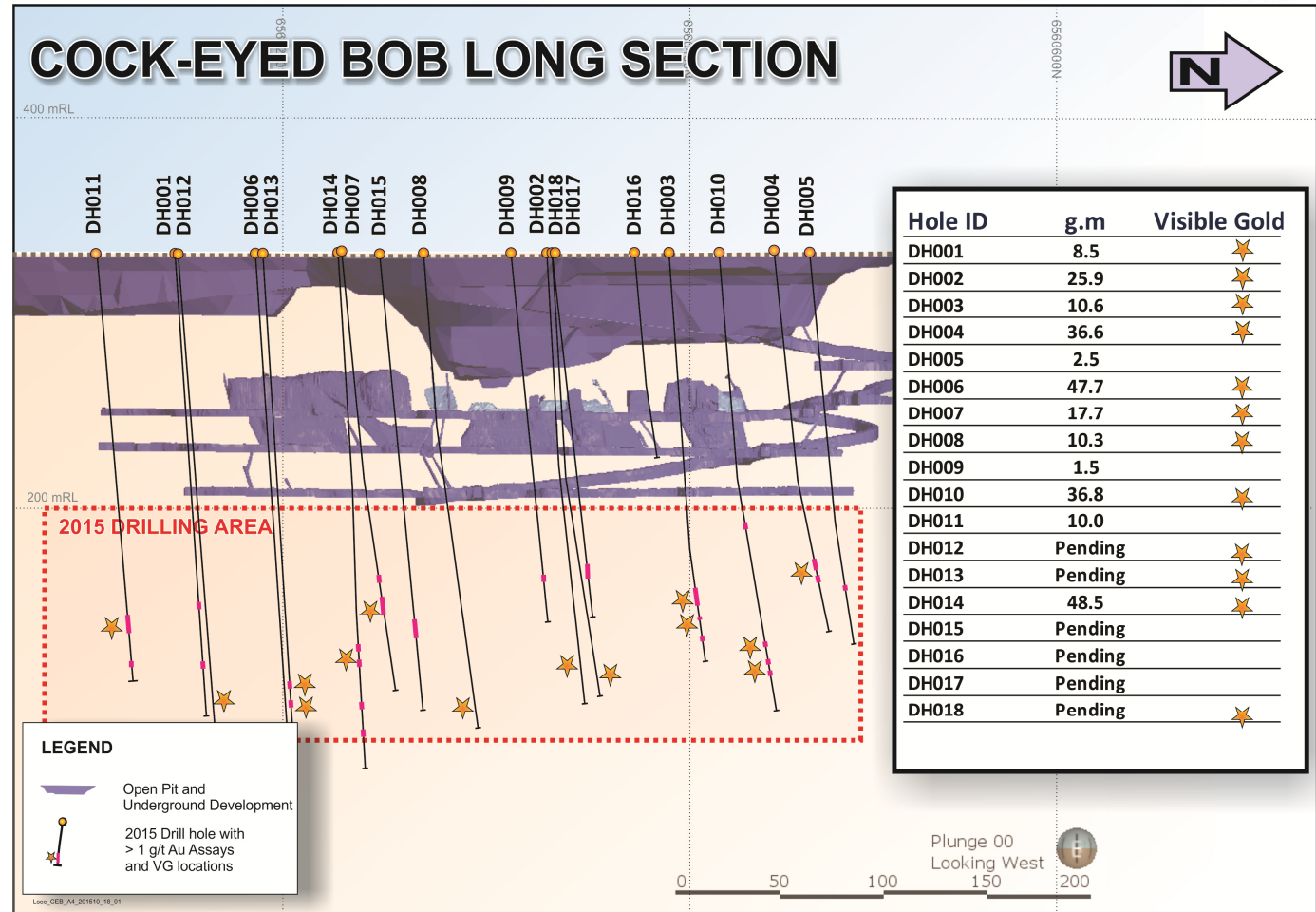
* Refer September 2015 Quarterly Activities Statement dated 30 October 2015

Maxwells cross section *



Cock-eyed Bob: increasing underground value

- Three underground mine levels developed to 100m below the base of the remnant open pit
- Limited drilling below the 345 mining level, historical results include:
 - 8.8m @ 16.2g/t¹
 - 4.2m @ 14.9g/t¹
 - 3.0m @ 11.5g/t¹
- FY16 program seeking to increase confidence levels in order to extend mining to the 290 level
- Significant FY16 drill results include:
 - 1.0m @ 35.9g/t²
 - 2.0m @ 18.4g/t²
 - 2.8m @ 17.4g/t²
 - 3.6m @ 13.2g/t²



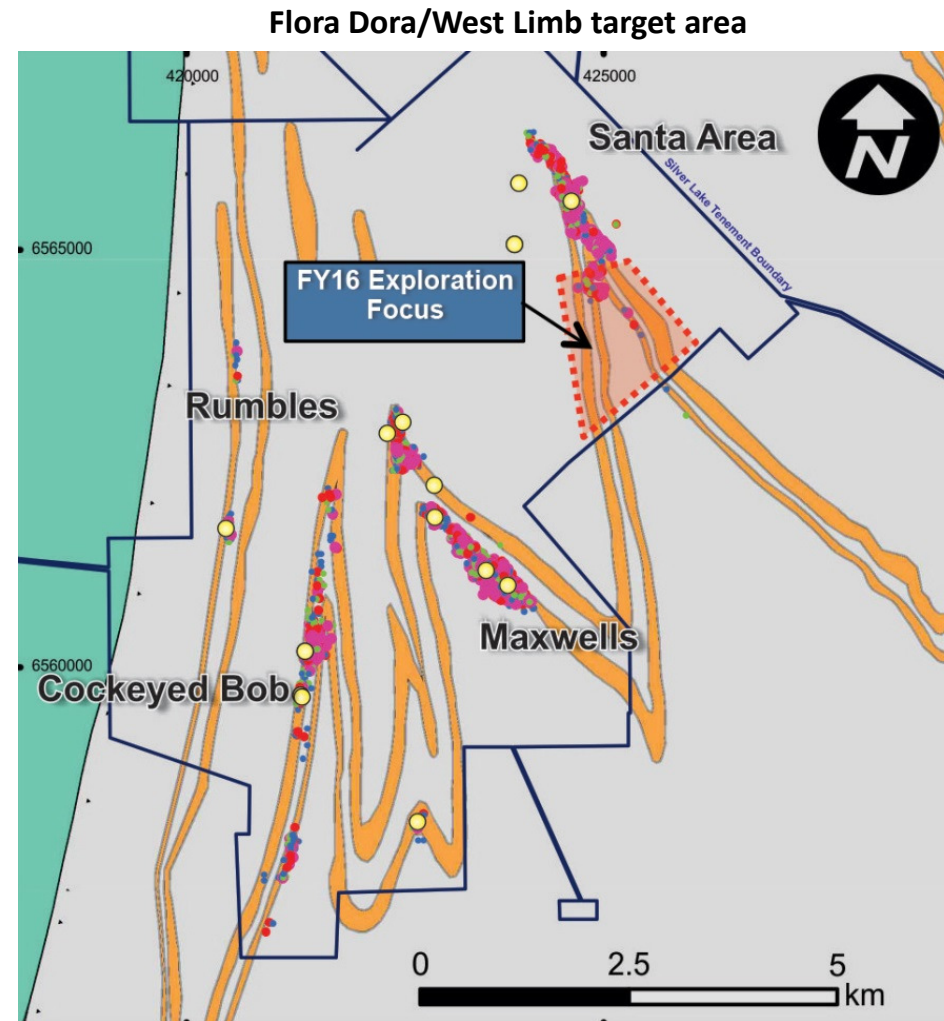
¹ Previous drilling results

² FY16 Drill results – refer Appendix 2



Sharpening our focus at Mount Belches

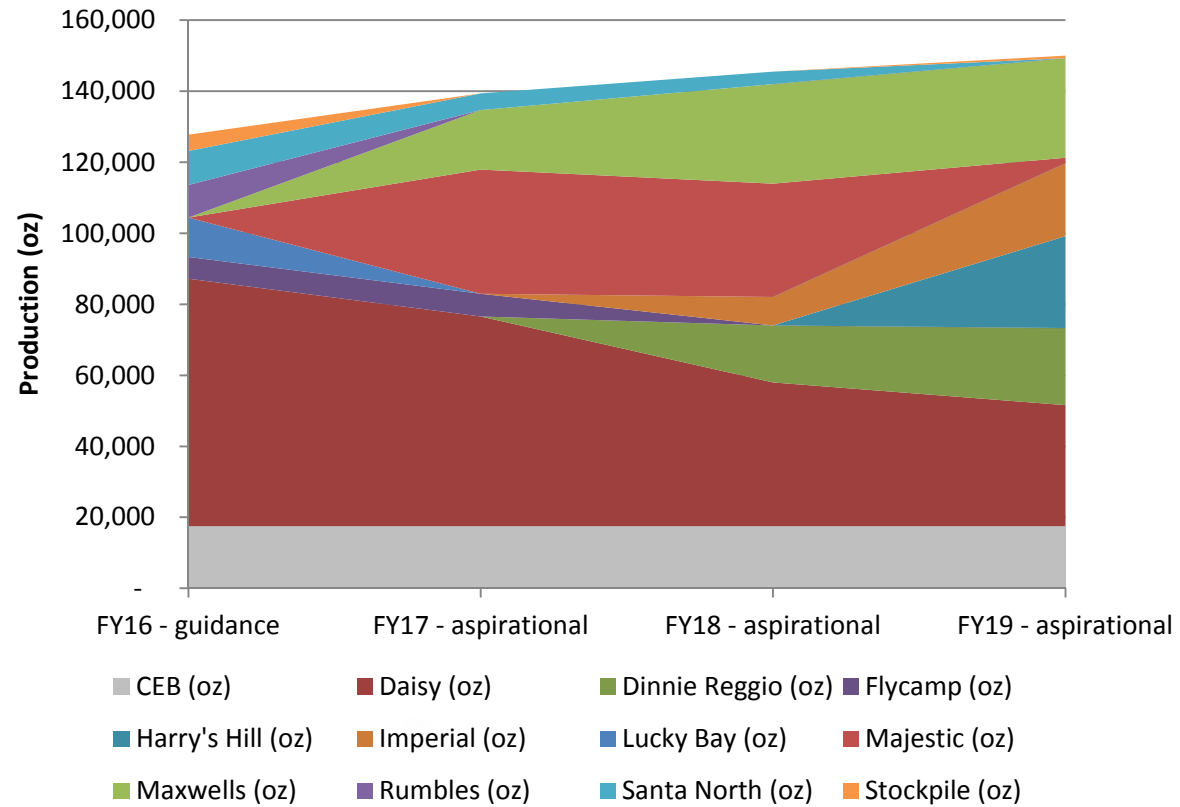
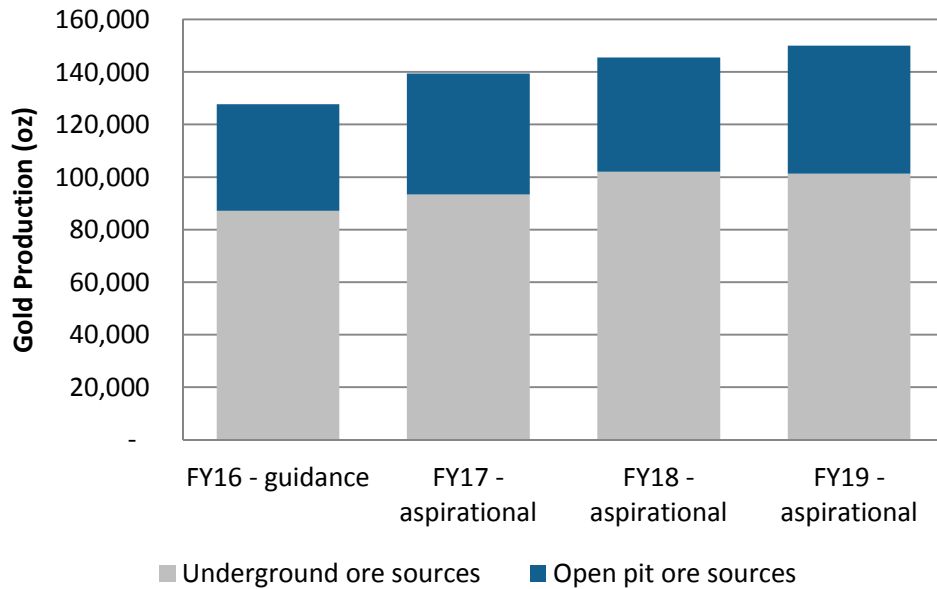
- Focus on high value BIF hosted targets associated with:
 - Isoclinal fold hinge and limbs in the Maxwells BIF
 - Western limb of Santa/Craze BIF to south of Santa Area
- Strike length of folded BIF horizon target zone is >2,500m
- FY16 program targeting identification of shallower up-dip projections of high grade zones using regularly spaced sections of aircore drilling along BIF horizons



The Mount Monger outlook



Production Outlook



Gold tenor of historic Daisy Complex and historic proximal lodes

Lode	Mined Grade
Daisy Complex – pre modern mining	26.8 g/t
Dinnie Reggio	32.6 g/t
Leslie	21.8 g/t
Bull	28.6 g/t



Setting a new course in FY16



- Gold production guidance of 125 – 135koz
 - Base load ore feed from the Daisy underground complex supplemented by Cock-eyed Bob underground and the Lucky Bay, Rumbles and Santa Area open pit mines
- New mine development scheduled to commence at Imperial/Majestic
 - Targeted ore feed contribution from H1 FY17
- Total forecast capital expenditure of A\$22.5M
 - Daisy Complex capital development - A\$18.0M (FY15: A\$17.1M)
 - Majestic/Imperial capital development - A\$2.2M
 - Capital works - A\$2.3M
- Exploration budget of A\$15.5M focussed on identifying game changing “Daisy repeats”, resource conversion and extensional drilling
 - Strategic exploration review identified a suite of high value targets
- 84koz gold forward sold in FY16 at an average price of A1,565/oz (represents ≈65% of guidance mid-point)
- Further balance sheet improvement expected
 - Operating cash flow forecast to exceed capital expenditure, exploration and current debt repayments (A\$6.5M gold prepay and A\$3.8M stamp duty liability)
- A process to realise inherent value for the Murchison Operation and Great Southern Project commenced





Appendix 1

Resources and Reserves Statements

Mineral Resource Statement as at 30 June 2015



June 2015 Deposit	Measured Resources			Indicated Resources			Inferred Resources			Total Resources		
	Ore tonnes '000s	Grade g/t	Total Oz Au '000s	Ore tonnes '000s	Grade g/t	Total Oz Au '000s	Ore tonnes '000s	Grade g/t	Total Oz Au '000s	Ore tonnes '000s	Grade g/t	Total Oz Au '000s
Daisy Milano Complex	48.0	51.5	79.5	98.0	40.4	127.4	1,145.3	17.8	654.6	1,291.3	20.8	861.5
Majestic	-	-	-	1,930.0	2.2	139.0	563.0	1.5	27.6	2,493.0	2.1	166.6
Imperial	-	-	-	188.0	10.0	60.5	132.0	5.5	23.2	320.0	8.1	83.7
Fingals	-	-	-	131.0	2.7	11.2	1,043.0	2.3	76.8	1,174.0	2.3	88.0
Costello	-	-	-	-	-	-	111.0	4.0	14.3	111.0	4.01	14.3
Loma Doone	-	-	-	686.0	2.0	44.2	641.0	3.5	72.0	1,327.0	2.72	116.2
Magic/Mirror	-	-	-	762.0	3.0	74.5	1,150.0	4.9	182.0	1,912.0	4.17	256.5
Wombola Pit	-	-	-	46.9	3.1	4.6	19.9	4.0	2.5	66.8	3.32	7.1
Wombola Dam	13.2	3.2	1.3	163.8	2.6	13.9	119.9	3.0	11.6	296.9	2.81	26.9
Hammer & Tap	-	-	-	-	-	-	350.2	2.4	27.4	350.2	2.43	27.4
Total Mount Monger	61.2	41.1	80.8	4,005.7	3.7	475.3	5,275.3	6.4	1,092.0	9,342.2	5.49	1,648.2
Salt Creek Stockpile	308.5	1.2	11.6	-	-	-	-	-	-	308.5	1.17	11.6
Maxwells	-	-	-	257.3	3.9	32.1	494.8	2.9	46.2	752.1	3.24	78.3
Santa Area	-	-	-	3,716.8	2.2	267.2	1,696.2	2.5	135.6	5,413.1	2.31	402.8
Cock-eyed Bob	116.4	3.4	12.7	600.7	2.3	44.3	1,790.4	2.8	160.9	2,507.5	2.70	217.8
Lucky Bay	83.0	5.4	14.5	34.8	4.7	5.3	7.8	7.2	1.8	125.6	5.35	21.6
Rumbles	-	-	-	481.6	1.9	29.3	1,549.0	1.7	82.8	2,030.6	1.72	112.0
Anomaly A	-	-	-	158.0	2.7	13.8	73.0	1.7	4.0	231.0	2.40	17.8
Randalls Dam	-	-	-	107.0	2.1	7.2	6.0	1.2	0.2	113.0	2.05	7.5
Total Randalls	507.9	2.4	38.8	5,356.2	2.3	399.1	5,617.2	2.4	431.6	11,481.3	2.36	869.4
Main Zone	-	-	-	1,888.0	2.4	145.1	26.0	2.1	1.8	1,914.0	2.39	146.9
Harry's Hill	-	-	-	1,780.0	2.3	134.2	18.0	1.9	1.1	1,798.0	2.34	135.3
French Kiss	-	-	-	1,906.0	1.9	115.8	39.0	2.1	2.7	1,945.0	1.89	118.5
Spice	-	-	-	-	-	-	104.0	4.0	13.5	104.0	4.05	13.5
Tank/Atriedes	-	-	-	622.0	1.9	37.0	60.0	1.9	3.7	682.0	1.86	40.7
Italia/Argonaut	-	-	-	409.0	1.4	18.8	-	-	-	409.0	1.43	18.8
Total Aldiss	-	-	-	6,605.0	2.1	450.9	247.0	2.9	22.8	6,852.0	2.15	473.7
Total Mount Monger Operation	569.0	6.5	119.6	15,966.9	2.6	1,325.3	11,139.5	4.3	1,546.4	27,675.5	3.36	2,991.3

Mount Monger Operation Gold Mineral Resources as at 30 June 2015



Mineral Resource Statement as at 30 June 2015



June 2015	Measured Resources			Indicated Resources			Inferred Resources			Total Resources		
	Ore tonnes '000s	Grade g/t	Total Oz Au '000s	Ore tonnes '000s	Grade g/t	Total Oz Au '000s	Ore tonnes '000s	Grade g/t	Total Oz Au '000s	Ore tonnes '000s	Grade g/t	Total Oz Au '000s
Caustons	-	-	-	885.8	2.2	62.7	1,764.7	2.2	123.1	2,650.5	2.18	185.8
Tuckabianna	-	-	-	1,215.6	1.9	75.8	1,487.2	1.8	85.1	2,702.9	1.85	160.9
TMC/Katies	-	-	-	299.0	2.5	24.0	316.0	2.5	25.0	615.0	2.48	49.0
Jasper Queen	-	-	-	-	-	-	175.0	2.6	14.6	175.0	2.60	14.6
Gilt Edge	-	-	-	-	-	-	95.8	3.1	9.4	95.8	3.06	9.4
Sherwood	-	-	-	-	-	-	527.0	2.1	35.1	527.0	2.07	35.1
Little John	-	-	-	-	-	-	1,201.0	1.8	68.7	1,201.0	1.78	68.7
Total Tuckabianna	-	-	-	2,400.5	2.1	162.5	5,566.8	2.0	361.2	7,967.3	2.04	523.6
Comet	-	-	-	1,205.4	4.9	191.7	252.2	4.2	34.2	1,457.6	4.82	225.9
Lunar/Solar	-	-	-	-	-	-	64.6	1.2	2.5	64.6	1.22	2.5
Pinnacles	60.1	1.5	2.9	1,130.0	1.7	61.8	1,090.0	1.7	59.7	2,280.1	1.70	124.4
Total Comet	60.1	1.5	2.9	2,335.4	3.4	253.5	1,406.9	2.1	96.4	3,802.4	2.89	352.8
Lena	-	-	-	433.4	2.0	27.6	839.3	1.8	48.6	1,272.7	1.86	76.2
Leviticus	-	-	-	-	-	-	42.2	6.0	8.1	42.2	6.00	8.1
Numbers	-	-	-	-	-	-	278.0	2.5	22.0	278.0	2.46	22.0
Break of Day	-	-	-	-	-	-	335.7	1.9	20.6	335.7	1.91	20.6
Total Moyagee	-	-	-	433.4	2.0	27.6	1,495.1	2.1	99.3	1,928.5	2.05	126.9
Hollandaire	-	-	-	473.0	1.4	20.9	44.6	1.1	1.6	517.6	1.35	22.5
Rapier South	-	-	-	-	-	-	171.3	2.2	11.9	171.3	2.15	11.9
Total Eelya	-	-	-	473.0	1.4	20.9	215.9	1.9	13.4	688.9	1.55	34.3
Total Murchison Operation	60.1	1.5	2.9	5,642.2	2.6	464.5	8,684.7	2.0	570.3	14,387.1	2.24	1,037.7

Murchison Operation Gold Mineral Resources as at 30 June 2015

June 2015	Measured Resources			Indicated Resources			Inferred Resources			Total Resources		
	Ore tonnes '000s	Grade g/t	Total Oz Au '000s	Ore tonnes '000s	Grade g/t	Total Oz Au '000s	Ore tonnes '000s	Grade g/t	Total Oz Au '000s	Ore tonnes '000s	Grade g/t	Total Oz Au '000s
Kundip	-	-	-	4,390.0	3.4	481.3	4,550.0	2.1	307.2	8,940.0	2.74	788.5
Trilogy	310.0	2.4	23.9	5,750.0	0.7	136.4	180.0	0.8	4.5	6,240.0	0.82	164.8
Queen Sheba	-	-	-	-	-	-	801.7	1.9	49.0	801.7	1.90	49.0
Total Great Southern Project	310.0	2.4	23.9	10,140.0	1.9	617.7	5,531.7	2.0	360.6	15,981.7	1.95	1,002.3

Great Southern Project Gold Mineral Resources as at 30 June 2015



Mineral Resource Statement as at 30 June 2015

Base Metals



June 2015	Measured Resources					Indicated Resources					Inferred Resources					Total Resources					
	Ore		Increment	Total	Unit	Ore		Increment	Total	Unit	Ore		Increment	Total	Unit	Ore		Increment	Total	Unit	
	tonnes '000s	Grade				tonnes '000s	Grade				tonnes '000s	Grade				tonnes '000s	Grade				tonnes '000s
Kundip Project																					
Silver	-	-	-	-	oz	4,390	2.5 g/t Ag	354	oz	4,550	2.1 g/t Ag	314	oz	8,940	2.3 g/t Ag	668	oz				
Copper	-	-	-	-	t	4,390	0.4 % Cu	16	t	4,550	0.3 % Cu	15	t	8,940	0.3 % Cu	30	t				
Trilogy Project																					
Silver	310	41.2 g/t Ag	411	oz	5,750	48.0 g/t Ag	8,860	oz	180	12.0 g/t Ag	78	oz	6,240	47.0 g/t Ag	9,344	oz					
Copper	310	0.3 % Cu	1	t	5,750	1.1 % Cu	62	t	180	0.8 % Cu	1	t	6,240	1.0 % Cu	65	t					
Hollandaire Project																					
Silver	-	-	-	-	oz	1,925	6.2 g/t Ag	387	oz	728	4.6 g/t Ag	109	oz	2,654	5.8 g/t Ag	495	oz				
Copper	-	-	-	-	t	1,891	2.0 % Cu	37	t	122	1.4 % Cu	2	t	2,014	1.9 % Cu	39	t				
Total Resource																					
Silver	310	41.2 g/t Ag	411	oz	12,065	24.7 g/t Ag	9,600	oz	5,458	2.8 g/t Ag	495	oz	17,854	18.3 g/t Ag	10,507	oz					
Copper	310	0.3 % Cu	1	t	12,031	1.0 % Cu	115	t	4,852	0.4 % Cu	18	t	17,194	0.8 % Cu	134	t					

Base Metals Resources as at 30 June 2015

June 2015	Proved Reserves					Probable Reserves					Total Reserves					
	Ore tonnes '000s	Grade	Increment	Total '000s	Unit	Ore tonnes '000s	Grade	Increment	Total '000s	Unit	Ore tonnes '000s	Grade	Increment	Total '000s	Unit	
Kundip Project																
Silver	-	-	g/t Ag	-	oz	2,810.0	2.7 g/t Ag	243.9	oz	2,810.0	2.7 g/t Ag	243.9	oz			
Copper	-	-	% Cu	-	t	2,810.0	0.4 % Cu	10.7	t	2,810.0	0.4 % Cu	10.7	t			
Trilogy Project																
Silver	310.0	45.0 g/t Ag	448.5	oz	4,320.0	55.0 g/t Ag	7,637.7	oz	4,630.0	54.3 g/t Ag	8,086.2	oz				
Copper	310.0	0.4 % Cu	1.2	t	4,320.0	1.1 % Cu	48.1	t	4,630.0	1.1 % Cu	49.3	t				
Hollandaire Project																
Silver			g/t Ag		oz	574.0	8.2 g/t Ag	150.9	oz	574.0	8.2 g/t Ag	150.9	oz			
Copper			% Cu		t	441.8	3.3 % Cu	14.7	t	441.8	3.3 % Cu	14.7	t			
Total Reserve																
Silver	310.0	45.0 g/t Ag	448.5	oz	7,704.0	32.4 g/t Ag	8,032.6	oz	8,014.0	32.9 g/t Ag	8,481.1	oz				
Copper	310.0	0.4 % Cu	1.2	t	7,571.8	1.0 % Cu	73.4	t	7,881.8	0.9 % Cu	74.7	t				

Base Metal Reserves as at 30 June 2015



Gold Ore Reserves Statement as at 30 June 2015



June 2015	Proved Reserves			Probable Reserves			Total Reserves		
	Ore tonnes '000s	Grade g/t	Total Oz Au '000s	Ore tonnes '000s	Grade g/t	Total Oz Au '000s	Ore tonnes '000s	Grade g/t	Total Oz Au '000s
Daisy Milano Complex	77	8.2	20	220	8.7	61	297	8.6	82
Majestic	-	-	-	870	2.2	61	870	2.2	61
Imperial	-	-	-	290	5.9	55	290	5.9	55
Mirror/Magic	-	-	-	417	2.9	39	417	2.9	39
Wombola Pit	-	-	-	-	-	-	-	-	-
Wombola Dam	-	-	-	-	-	-	-	-	-
Mount Monger Total	77	8.2	20	1,797	3.7	216	1,874	3.9	236
Santa Area	-	-	-	589	1.7	32	589	1.7	32
Rumbles	-	-	-	155	2.2	11	155	2.2	11
Cock-eyed Bob	-	-	-	-	-	-	-	-	-
Lucky Bay	79	4.3	11	1	0.8	0	80	4.2	11
Salt Creek Stockpile	308	1.2	12	-	-	-	308	1.2	12
Randalls Total	387	1.8	22	745	1.8	43	1,132	1.8	65
Harry's Hill	-	-	-	1,135	2.4	86	1,135	2.4	86
Aldiss Total	-	-	-	1,135	2.4	86	1,135	2.4	86
Total Mount Monger Operation	465	2.9	43	3,677	2.9	345	4,141	2.9	388
Kundip	-	-	-	2,810	3.4	307	2,810	3.4	307
Trilogy	310	2.2	22	4,320	0.8	113	4,630	0.9	135
Total Great Southern Project	310	2.2	22	7,130	1.8	420	7,440	1.8	442
Total Silver Lake	775	2.6	65	10,807	2.2	765	11,581	2.2	830





silverlake
RESOURCES

Appendix 2 Drillhole Information Summary

Drillhole Information Summary

Surface RC Precollar's & Diamond Tails – Cock Eye Bob



Hole ID	Collar N (MGA)	Collar E (MGA)	Collar RL (MGA)	Dip	Azimuth	Depth From (m)	Depth To (m)	Gold Intersection
								(down hole width)
15CBRD001	6560161	421596	321	-55.6	270	199.7	200.98	1.28m @ 6.66 g/t
						233.3	233.95	0.65m @ 1.32 g/t
15CBRD002	6560342	421612	322	-56.2	270	181.85	183.68	1.83m @ 14.15 g/t
						182.95	183.89	0.94m @ 3.07 g/t
15CBRD003	6560396	421609	324	-60.2	270	186.45	187.78	1.33m @ 7.98 g/t
						189.04	190.29	1.25m @ 2.81 g/t
						197.97	198.32	0.35m @ 2.17 g/t
						206.9	208.5	1.60m @ 5.55 g/t
						176	178.13	2.13m @ 1.00 g/t
15CBRD004	6560445	421604	323	-55.6	270	179.4	180.13	0.73m @ 15.88 g/t
						184.78	185.8	1.02m @ 35.85 g/t
						186.89	187.27	0.38m @ 3.49 g/t
						185.87	186.6	0.73m @ 3.37 g/t
15CBRD005	6560461	421598	325	-59.9	270	230.23	232.47	2.24m @ 2.36 g/t
						239	239.5	0.50m @ 2.86 g/t
15CBRD006	6560201	421590	322	-60	270	242.35	245.97	3.62m @ 13.19 g/t
						180.63	182	1.37m @ 3.27 g/t
						191.63	193.93	2.30m @ 1.85 g/t
15CBRD007	6560241	421600	322	-58.6	270	195.61	199.16	3.55m @ 4.98 g/t
						198.37	197.93	0.44m @ 23.38 g/t
						204.89	204.32	0.57m @ 2.94 g/t
15CBRD008	6560259	421602	322	-58.6	270	207.37	206.44	0.93m @ 1.74 g/t
						189.4	188.65	0.75m @ 2.03 g/t
						149	147	2.00m @ 18.41 g/t
15CBRD009	6560322	421613	322	-58.1	270	210.33	209.75	0.58m @ 12.46 g/t
						219	218.34	0.66m @ 2.70 g/t
						225.35	224.3	1.05m @ 15.04 g/t
						208.15	207.26	0.89m @ 5.08 g/t
15CBRD010	6560421	421622	321	-60	270	213.6	213.25	0.35m @ 24.43 g/t
						216.21	215.75	0.46m @ 21.83 g/t
						234.9	234.05	0.85m @ 1.47 g/t
						208.15	207.26	0.89m @ 5.08 g/t
15CBRD011	6560121	421582	322	-55.5	270	213.6	213.25	0.35m @ 24.43 g/t
						216.21	215.75	0.46m @ 21.83 g/t
15CBRD012	6560161	421597	320	-60.2	270			Assays Pending
15CBRD013	6560201	421612	320	-60	270			Assays Pending
15CBRD014	6560241	421617	321	-60.8	270	212.2	210.74	1.46m @ 3.22 g/t
						219.29	217.36	1.93m @ 1.55 g/t
						224.26	221.47	2.79m @ 17.38 g/t
						242.79	241.9	.89m @ 3.63 g/t
						259.1	257.1	2m @ 2.93 g/t
15CBRD015	6560281	421622	325	-60.3	270			Assays Pending
15CBRD016	6560341	421642	325	-59.1	270			Assays Pending
15CBRD017	6560381	421617	324	-61.3	270			Assays Pending
15CBRD018	6560341	421643	325	-60.3	270			Assays Pending

- Drill hole Intersections are calculated with at a 1g/t Au lower cut, including maximum 1m of internal dilution and minimum sample width of 0.2m.
- Assays are analysed by a 50g Fire Assay Digest and ICP-AAS.
- Refer to ASX Announcement “September 2015 Quarterly Activities Report” dated 30 October 2015.



Competent person requirements



The Mineral Resource and Ore Reserves estimates for the Daisy Complex (excluding Dinnie Reggio and Christmas Flats), Lorna Doone, Wombola Dam, Maxwells, Santa Area, Cock-eyed Bob, Lucky Bay, Rumbles, Caustons, Tuckabianna, TMC/Katies, Pinnacles and Lena are produced in accordance with the 2012 Edition of the Australian Code for Reporting of Mineral Resources and Ore Reserves (the 2012 JORC Code).

These 2012 Mineral Resources and Ore Reserves has been extracted from the ASX Announcement entitled “Mineral Resources and Ore Reserves Update” dated 28 August 2015 which is available to view at www.silverlakeresources.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original ASX announcements and that all material assumptions and technical parameters underpinning the estimates in the ASX announcement continue to apply and have not materially changed.

All other Mineral Resource and Ore Reserves estimates were first prepared and disclosed under the 2004 edition of the JORC Code and have not been updated since to comply with the 2012 JORC Code on the basis that the information has not materially changed since it was last reported.

The information in this presentation relating to Exploration Results, and Mineral Resources and Ore Reserves prepared in accordance with the 2004 edition of the JORC Code, are based on information compiled by Mr Antony Shepherd, a Competent Person who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Shepherd is a full time employee of Silver Lake Resources Ltd and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2004 edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’. Mr Shepherd consents to the inclusion in the presentation of the matters based on his information in the form and context in which it appears.

