

FAX COVER SHEET

TO

COMPANY

FAXNUMBER 61297780999

FROM GLOBALXMANAGEMENT

DATE 2015-11-20 21:51:09 GMT

RE Attn: The Manager, Company Announcements Office

COVER MESSAGE

Please find attached the form 605 to declare that the Global X Uranium ETF has ceased being a substantial holder.

Regards,

Francia L. Fletcher

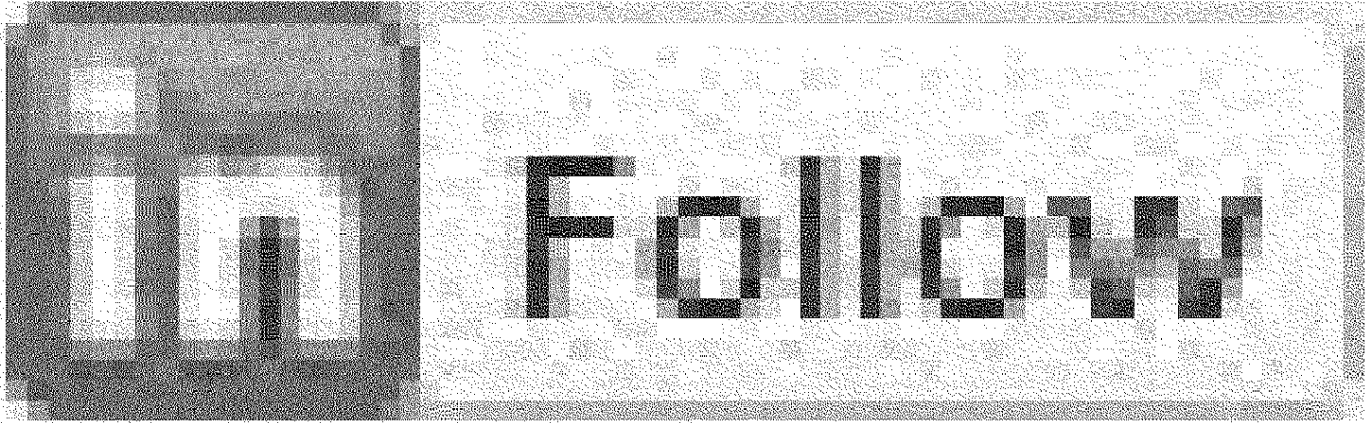
Global X Management | 623 5th Avenue, 15th Floor | New York, NY 10022 | Direct line: 646-545-2202 | F: 646-514-5968 |

www.globalxfunds.com<<http://www.globalxfunds.com/>>

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Our Ref: SSH - SLX

19 November 2015

THE MANAGER
 BROWN BROTEHRS HARRIMAN

Dear Sir/Madam

RE: SUBSTANTIAL SHAREHOLDING

In accordance with the Substantial Shareholding provisions of the Australian Corporations Act, 2001, a review of your holdings indicates that you may have exceeded the 5% threshold, varied your substantial shareholding by more than 1%, or no longer qualify as a substantial shareholder. Your holding is listed as follows:

Client's AC: 011-509510-069 BBH GLOBAL X URANIUM ETF

Company Name	Company Issued Capital (with voting rights)	5% Company Issued Capital	Client's SETTLED Holding as of 19 November 2015	Client's TRADED Holding as of November 2015
SILEX SYSTEMS LIMITED (AU000000SLX4)	170,467,339	8,523,367	8,500,388	8,500,388

By definition a person has a substantial holding in a body corporate, or listed registered managed investment scheme, if:

- (a) the total votes attached to voting shares in the body, or voting interests in the scheme, in which they or their associates:
- i. have relevant interests; and
 - ii. would have a relevant interest but for subsection 609(6) (market traded options) or 609(7) (conditional agreements);
- is 5% or more of the total number of votes attached to voting shares in the body or interests in the scheme; or

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- (b) the person has made a takeover bid for voting shares in the body, or voting interests in the scheme, and the bid period has started and not yet ended.

A notice is required in the following situations:

- ✓ When the shareholding reaches or exceeds 5% of the voting rights of a particular company or managed investment scheme (Form 603).
- ✓ When the shareholding increases or decreases by 1% or more, a further notice is required (Form 604)
- ✓ When the shareholding ceases to be substantial - falls below the 5% threshold (Form 605).

The Substantial Shareholder Notices (when required) **need to be lodged** directly with the Australian Stock Exchange and the Company Secretary **within two business days** of the day on which the shareholder becomes aware that the above circumstances apply. We have enclosed a copy of each of the above for your information.

With respect to your holding listed above, the contacts are as follows:

Australian Stock Exchange (ASX)

Fax: +612 9778 0999
Phone: +612 9227 0334
Attn: The Manager, Company Announcements Office

SILEX SYSTEMS LIMITED

Fax: (612 9279 1051)
Attn: Ms Julie Ducie

Even though HSBC Custody Nominees Sydney Limited is the registered owner of the shares it does not have the relevant interest in the shares.

Accordingly, it is possible that one of your clients (on whose behalf you hold shares that are registered in our name) could inadvertently be in breach of the Law. If any other person or company has an interest in the shares that we hold on your behalf, then you in turn should notify that person or company.

Should the situation arise where your total holding is in excess of 5%, and the holding is split amongst a number of different holders, then it is not necessary to lodge a Substantial Shareholder notice, provided that there is no "associate" relationship between those different

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holders. If there is an associate relationship it will be necessary to aggregate the shares and complete a Substantial Shareholder notice if the 5% threshold is exceeded. Should the holding be above 5% and one of the holders singularly has 5% or more, then the holder with that relevant interest will have to lodge a Substantial Shareholder notice in accordance with the Corporations Act.

Sections 10 to 17 of the Corporations Act defines Associates. Broadly speaking, shareholders are classified as associates if they have made any agreement (whether express or implied, written or verbal) to jointly exercise the power to vote or to dispose of the shares. Also, where different companies have common directors, those two companies could be associates, even if there is no agreement. We suggest you contact your Legal Council, as obviously HSBC Custodian Nominees Sydney Limited can not be held liable for any breaches that you may make with respect to the Corporations Act or any other applicable legislation.

Non-compliance to the legislation could have a significant impact on your shareholding (including restraining orders on the disposal of the shares, the exercise of voting rights, or orders directing the sale of all or any of the shares). We urge you to show immediate consideration to this matter.

Should you have any queries please do not hesitate to contact me on 612 9006 5027 or email me at custodialservices@hsbc.com.au

Yours faithfully,



Tanva Dioguardi
Assistant Manager Client Services

HSBC Custody Nominees (Australia) Limited
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www.hsbc.com.au

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Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme SILEX SYSTEMS LTD

ACN/ARSN AU-000000SLX-4

1. Details of substantial holder(1)

Name Global X Management Company (GXMC) / Global X Uranium ETF

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on 11/09/15

The previous notice was given to the company on 11/02/15

The previous notice was dated 11/02/15

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
Nov 9 2015	GXMC	N/A	N/A	1,139,225	1,139,225

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
GXMC	623 5th Avenue, 15th Floor New York, NY 10022
Global X Uranium ETF	1 Freedom Valley Drive Oaks, PA 19456

Signature

print name: Chang Kim capacity: Portfolio Manager
 sign here:  date: 11/20/2015