

23 November 2015

## RESULTS OF ANNUAL GENERAL MEETING

In accordance with Listing Rule 3.13.2, Nickelore Limited (ASX Code: NIO) advises that the resolutions contained in the Notice of Annual General Meeting dated 16 October 2015 were passed by the requisite majority of security holders. All resolutions were decided on a show of hands.

The information required by section 251AA(2) of the Corporations Act 2001 (Cth) in respect of each resolution passed and defeated at the meeting is set out below.

### RESOLUTION 1 – ADOPTION OF THE REMUNERATION REPORT

It was resolved as a **non-binding resolution**:

*“That, for the purposes of Section 250R(2) of the Corporations Act and for all other purposes, approval is given to the adoption of the Remuneration Report as contained in the Company’s annual financial report for the year ended 30 June 2015.”*

	For	Against	Abstain	Proxy Discretion	Total
Total number of proxy votes exercisable by all proxies validly appointed	5,702,411	53,715	6,328,125	Nil	12,084,251

### RESOLUTION 2 – RE-ELECTION OF DIRECTOR – MR ROBERT GARDNER

It was resolved as an **ordinary resolution**:

*“That, for the purpose of ASX Listing Rule 14.4, Clause 53.1 of the Constitution, and for all purposes, Mr Robert Gardner, a Director, retires and, being eligible, is re-elected as a Director.”*

	For	Against	Abstain	Proxy Discretion	Total
Total number of proxy votes exercisable by all proxies validly appointed	12,084,251	Nil	Nil	Nil	12,084,251

### RESOLUTION 3 – ISSUE OF SHARES TO RELATED PARTY - MR ROBERT GARDNER

It was resolved as an **ordinary resolution**:

*“That, for the purposes of Section 195(4) and Section 208 of the Corporations Act, ASX Listing Rule 10.11 and for all other purposes, approval is given for the Directors to allot and issue Shares up to a value of \$53,700 to Mr Robert Gardner (or his nominee) on the terms and conditions set out in the Explanatory Statement.”*

	For	Against	Abstain	Proxy Discretion	Total
Total number of proxy votes exercisable by all proxies validly appointed	12,030,536	53,715	Nil	Nil	12,084,251

**RESOLUTION 4 – ISSUE OF SHARES TO RELATED PARTY - MR PAUL PIERCY**

It was resolved as an **ordinary resolution**:

*“That, for the purposes of Section 195(4) and Section 208 of the Corporations Act, ASX Listing Rule 10.11 and for all other purposes, approval is given for the Directors to allot and issue Shares up to a value of \$16,250 to Mr Paul Piercy (or his nominee) on the terms and conditions set out in the Explanatory Statement.”*

	<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy Discretion</b>	<b>Total</b>
Total number of proxy votes exercisable by all proxies validly appointed	12,030,536	53,715	Nil	Nil	12,084,251

**RESOLUTION 5 – ISSUE OF SHARES TO RELATED PARTY - MR JAY STEPHENSON**

It was resolved as an **ordinary resolution**:

*“That, for the purposes of Section 195(4) and Section 208 of the Corporations Act, ASX Listing Rule 10.11 and for all other purposes, approval is given for the Directors to allot and issue Shares up to a value of \$16,250 to Mr Jay Stephenson (or his nominee) on the terms and conditions set out in the Explanatory Statement.”*

	<b>For</b>	<b>Against</b>	<b>Abstain</b>	<b>Proxy Discretion</b>	<b>Total</b>
Total number of proxy votes exercisable by all proxies validly appointed	5,702,411	53,715	6,328,125	Nil	12,084,251

Jay Stephenson  
**COMPANY SECRETARY**