



ASX ANNOUNCEMENT

ASX : CXO

23rd November 2015

Rights Issue Closes with Strong Support

Core Exploration Limited (ASX : CXO) advises that the 1 for 4 rights issue (“Rights Issue”) announced on 27 October 2015 at 0.3 cents per option (exercisable at 5 cents by 31 August 2017) closed on 18 November 2015. The board advises that, applications for 9,483,469 options were accepted and a further 16,223,236 options have been applied for under the shortfall offer, for a total subscription of 25,706,705 options as at the date of this notice, subject to receipt of cleared funds.

The maximum number of options that could have been subscribed for under the Rights Issue was 43,666,074. Accordingly, the remaining shortfall is 17,959,369 options and the Company reserves the right to place these securities within three months as described in the prospectus.

The options issued under the Rights Issue will form a new class of quoted security (to trade under ASX code CXOOA) together with 12,000,000 existing options issued on the same terms on 2 September 2015.

Core Exploration would like to thank its shareholders for the strong support it received under the Rights Issue.

The holding statements for the new securities will be dispatched shortly.

For further information please contact:

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