

Sydney – 23 November 2015

FLEXIGROUP ANNOUNCES CHIEF EXECUTIVE OFFICER APPOINTMENT

FlexiGroup Limited (“FlexiGroup” or “The Group”) (ASX:FXL) today announced the appointment of Symon Brewis-Weston as Chief Executive Officer.

Mr Brewis-Weston is currently the Chief Executive Officer of Sovereign Assurance Company Limited, the largest life insurance provider in New Zealand, owned by The Commonwealth Bank of Australia.

Chairman Andrew Abercrombie said the Board of FlexiGroup was delighted that an executive of Symon Brewis-Weston’s calibre and experience had agreed to join the company as Chief Executive Officer.

“Symon’s significant international financial services experience and deep understanding of consumer and business markets in Australia and New Zealand will be of great benefit as FlexiGroup executes its strategy to be the leading non-bank trans-Tasman provider of diversified financial services.”

Mr Brewis-Weston said he was looking forward to taking up his role with FlexiGroup in the new year.

“As one of Australia and New Zealand’s leading consumer and commercial finance providers, FlexiGroup has a strong base to expand its channel partnerships and customer relationships.”

Mr Abercrombie also announced that David Stevens will become Managing Director and Chief Executive Officer of FlexiGroup New Zealand, in addition to his current role as Chief Financial Officer of FlexiGroup Limited. The new role of Managing Director and CEO of FlexiGroup NZ has been created following the announced acquisition of Fisher & Paykel Finance, which will result in the New Zealand business contributing approximately 40% of Group volume.

Peter Lirantzis will remain the Group’s Chief Operating Officer and will take on expanded responsibilities in this role.

Details of the key terms of Mr Brewis-Weston’s employment contract include a base salary of \$750,000 (inclusive of superannuation), a target 75% short term incentive plan and a long term incentive in line with the FXL long term incentive plan. There is also a one-off sign on of \$300,000 paid over a 2 year period, subject to tenure to compensate Symon for existing entitlements he is forgoing with his former employer.

For further information:

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ABOUT FLEXIGROUP

FlexiGroup is a diversified financial services group providing “no interest ever”, leasing, vendor finance programs, interest free and Visa cards, mobile broadband, lay-by and other payment solutions to consumers and businesses.

Through its network of over 12,000 merchant, vendor and retail partners the Group has extensive access to four key markets, Business to Consumer, Business to Business, Retail to Consumers (and small business customers) and online.

Performance has been characterised by solid profitable growth as the company has expanded and diversified its business through organic growth, acquisition and product innovation. This diversification strategy has been extended to the large \$45bn credit card market with the acquisition of Lombard and Once Credit businesses.

FlexiGroup operates in Australia, New Zealand and Ireland within a diverse range of industries including: home improvement, solar energy, fitness, IT, electrical appliance, navigation systems, trade equipment and point of sale systems. Services are offered through five business units: Certegy (no interest ever & lay-by), Consumer & SME Leasing - Australia, New Zealand Leasing, Flexi Enterprise (vendor leasing programs) and Lombard and Once (interest-free cards).

The Board of FlexiGroup is chaired by Andrew Abercrombie who is the founding director and 25% shareholder in FlexiGroup. The Board also includes John Skippen, former Finance Director of Harvey Norman Holdings Limited and Rajeev Dhawan, a partner of Equity Partners.

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