

**Form 603
Corporations Act 2001
Section 671B**

Notice of initial substantial holder

To : Gateway Lifestyle Group
ACN: 605 543 968
ASX Code: GTY

1. Details of substantial holder

Name: IOOF Holdings Limited
ACN: 100 103 722

This notice is given by IOOF Holdings Limited on behalf of itself and its subsidiaries.

The holder became a substantial shareholder on: 19/11/2015

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder is as follows:

Class of securities	Number of securities	Person's votes	Voting Power
Ordinary	12,883,968	12,883,968	5.166%

3. Details of present registered holders

The persons registered as holders of the securities are as follows:

Holder	Registered holder of securities	Person Entitled to be holder	Nature of relevant interest	Class & Number (Ord)	Person's votes
Perennial Investment Partners Limited (ACN 087 901 620)	NAB Asset Servicing		Investment Manager	5,757,193	5,757,193

Perennial Investment Partners Limited (ACN 087 901 620)	JP Morgan		Investment Manager	2,416,029	2,416,029
Perennial Investment Partners Limited (ACN 087 901 620)	Citigroup		Investment Manager	1,944,469	1,944,469
Perennial Investment Partners Limited (ACN 087 901 620)	BNP		Investment Manager	2,766,277	2,766,277

4. Consideration

The consideration paid for each relevant interest and acquired in the four months prior to the date that the substantial holder became a substantial holder is as follows:

Date	Person	Nature	Consideration	Class & number (ord)	Person's votes
21/08/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 5,651.21	2,540	2,540
24/08/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 84,646.02	38,391	38,391
25/08/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 529,143.32	240,064	240,064
27/08/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 41,082.90	18,804	18,804
31/08/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 72,722.14	32,250	32,250
7/09/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 375,867.38	- 159,617	- 159,617
9/09/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 1,227,596.60	532,566	532,566
17/09/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 12,568.25	5,234	5,234
21/09/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 16,924.74	7,220	7,220
24/09/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 12,437.70	5,171	5,171
26/10/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 602,369.15	- 219,345	- 219,345
27/10/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Sold on market	-\$ 1,079,408.54	- 392,792	- 392,792
19/11/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 11,518,005.75	3,974,060	3,974,060

5. Associates

Name & ACN	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Gateway Lifestyle Group	Suite 303, 7-9 Irvine Place Bella Vista, NSW 2153
IOOF Investment Management Limited	Level 6, 161 Collins Street Melbourne VIC 3000
Perennial Investment Partners Limited	Level 24, 303 Collins Street Melbourne Victoria 3000