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ASX RELEASE

EDL SUCCESSFULLY RECONTRACTS APPIN AND TOWER PROJECTS

DUET Group (DUET) notes the attached release by Energy Developments Limited (EDL), confirming that EDL has successfully extended the contracting arrangements for its Appin and Tower Power Projects out to 2033.

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Appin and Tower Power Projects 18 year extension

Energy Developments Limited (“EDL” or the “Company”) is pleased to announce a project extension at its Appin and Tower Power Projects.

EDL has recently signed an 18 year tolling services agreement with Endeavour Coal Pty Ltd, a subsidiary of South32 Limited, extending operations at the Appin and Tower Power Projects.

Under the new agreement the existing 97 MW installed capacity will utilise mine safety gas from Endeavour Coal’s Bulli Seam underground coal mine to provide a greenhouse gas abatement and energy solution. The agreement provides for a combination of commercial arrangements including tolling and gas supply at Endeavour Coal’s option.

EDL has been providing these services to Endeavour Coal since 1995.

EDL’s Managing Director Greg Pritchard said: “The new agreement underscores EDL’s ability to provide long term solutions to our customers’ greenhouse gas abatement and energy needs.”

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About Energy Developments

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Energy Developments Limited ABN 84 053 410 263 (EDL) is an international provider of safe, clean, low greenhouse gas (GHG) emissions energy and remote energy solutions.

EDL currently owns and operates a diversified international portfolio of power stations in Australia, the United States, the United Kingdom and Greece from a range of fuel sources including landfill gas, waste coal mine gas, natural gas and liquefied natural gas.

In the year ended 30 June 2015:

- EDL’s worldwide operations produced approximately 4 million MWh of energy, enough to power over 650,000 homes; and
- EDL’s landfill gas power stations around the world, and waste coal mine power stations in Australia abated and avoided approximately 13 million tonnes of carbon dioxide equivalent of GHG emissions, equivalent to removing 3.8 million cars from the road

Note: in this release, all amounts are Australian dollars unless otherwise specified, and all numbers are approximate unless otherwise specified.