

# asx release

25 November 2015

## TRANSURBAN ANNOUNCES IN PRINCIPLE AGREEMENT FOR SOUTHERN EXTENSION TO THE 95 EXPRESS LANES PROJECT IN NORTHERN VIRGINIA USA

Transurban today announces an in principle agreement with the Virginia Department of Transportation to extend the 95 Express Lanes by approximately three kilometres south of the existing southern end. The reversible extension will serve customers in both the north and southbound directions.

Transurban CEO Scott Charlton said we continue to work with the Virginia Department of Transportation to bring efficiency benefits to road users.

“By extending the 95 Express Lanes to the south and adding a new entry point, drivers will enjoy improved travel on both the regular and Express Lanes.”

### Project scope

- Approximately three kilometer extension to the south of the 95 Express Lanes
- The Virginia Department of Transportation will be responsible for delivering improvements and assume all delivery and cost risk
- The extension will become part of Transurban’s operating network under the existing 95 Express Lanes concession agreement
- Estimated cost to Transurban of US\$25 million
- Financial close expected in early 2017
- Approximate two-year construction period

A map of the Transurban Northern Virginia network including the 95 Express Lanes southern extension is attached.



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Classification **Public**

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Transurban Holdings Limited  
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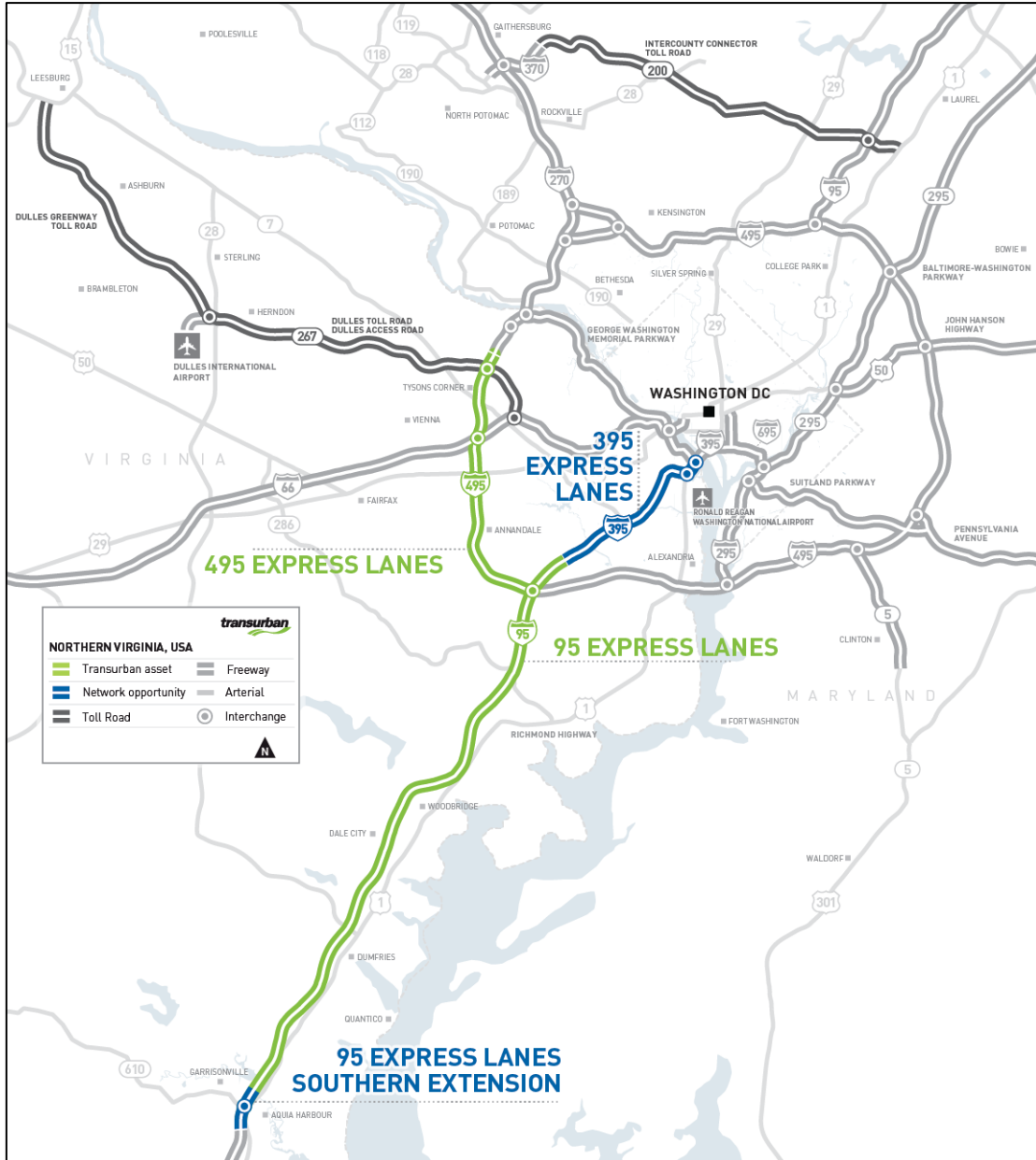
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## Attachment 1

### Transurban Northern Virginia Network



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