ARIADNE

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25 November 2015

ASX Market Announcements Australian Stock Exchange Limited via ASX Online

CONTINUOUS DISCLOSURE ANNOUNCEMENT

MARKET UPDATE - ANTICIPATED 31 DECEMBER 2015 FINANCIAL RESULT

In accordance with ASX Listing Rule 3.1, Ariadne Australia Limited ("Ariadne") wishes to advise that the net profit before tax attributable to members for the half year to 31 December 2015 is currently expected to be in the range of \$3.0m to \$4.0m compared to \$0.9m reported for the corresponding previous half year. This forecast is subject to the operating performance of subsidiaries and associates, as well as movements in equity markets and exchange rates.

The above forecast is also subject to the outcome of the appeal against the \$6.9 million judgment entered into against Secure Parking Pty Ltd, a 50%-owned associate of Ariadne, as previously announced on 20 March 2015 and as updated on 19 May 2015. The outcome of the appeal, heard during October 2015, is anticipated to be handed down within the next few months. Ariadne has adopted a prudent approach by having already provided for its proportionate share of the amount of the judgment and estimated related costs in the 30 June 2015 accounts.

Yours faithfully

GARY WEISS

Executive Director

Ariadne Australia Limited