



AUSTRALIAN MASTERS  
CORPORATE BOND  
FUND No 5 LIMITED

25 November 2015

The Manager  
Company Announcements Office  
Australian Securities Exchange Limited  
Level 6, Exchange Centre  
20 Bridge Street  
Sydney, NSW 2000

**Australian Masters Corporate Bond Fund No 5 Limited  
(ASX Code: AKY)  
Board Change**

Further to the announcement made on 23 October 2015, the Board of Australian Masters Corporate Bond Fund No 5 Limited (**Company**) announces the retirement of Mr Maximilian Walsh and Mr Alan Dixon. Mr Alex MacLachlan will replace Mr Walsh as Chairman of the Company effective today.

“Max and Alan have made significant contribution to the Company since its inception and initial public offering,” said Mr MacLachlan. “On behalf of the Board, management and shareholders, I would like to thank them for their contribution and I wish them all the best for the future.”

Mr Alex MacLachlan has served as a Non-Executive Director of the Company since its inception. He is also Managing Director, CEO - Funds Management at Dixon Advisory. Mr Alex MacLachlan brings to the role more than 20 years of experience in financial markets globally.

Mr Maximilian Walsh said he was very confident in handing over the chair to Mr MacLachlan given his knowledge in the fixed income market. “I’m delighted that in Alex MacLachlan, the Company has a new Chairman with exceptional experience and expertise, as well as a deep understanding of the sector, who will provide continuity of leadership to the Board and the Company.”

An Appendix 3Z for each Director is attached.

For further information, contact:

Hannah Chan

Company Secretary

Tel: 1300 454 801

# Appendix 3Z

## Final Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b> Australian Masters Corporate Bond Fund No 5 Limited (AKY)
<b>ABN</b> 57 139 247 564

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of director</b>	Maximilian Walsh
<b>Date of last notice</b>	13 May 2011
<b>Date that director ceased to be director</b>	25 November 2015

### Part 1 – Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

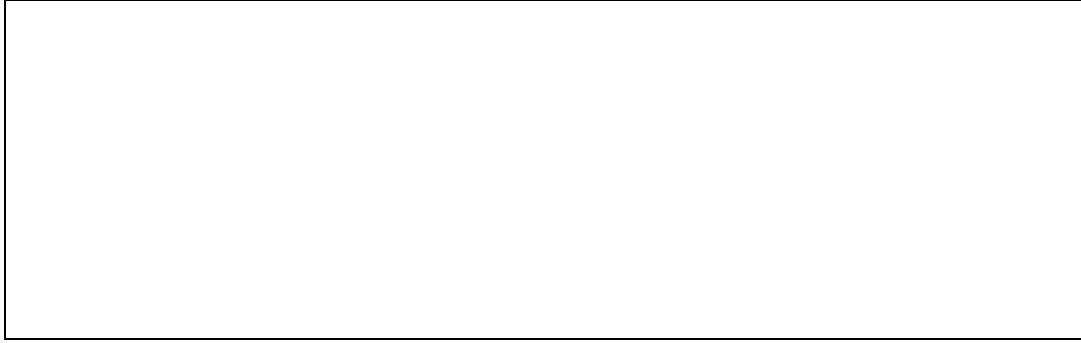
Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>  1 Ordinary Share  5,500 Ordinary Shares held jointly with Geraldine Walsh as trustee of the Geraldine Walsh Pension Fund  2,500 Ordinary Shares held jointly with Geraldine Walsh as trustee for MS & GM Walsh Super Fund
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+ See chapter 19 for defined terms.

**Appendix 3Z**  
**Final Director's Interest Notice**

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+ See chapter 19 for defined terms.

**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b> Note: Provide details of the circumstances giving rise to the relevant interest	<b>Number &amp; class of securities</b>

**Part 3 – Director's interests in contracts**

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>No. and class of securities to which interest relates</b>	

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# Appendix 3Z

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Introduced 30/9/2001.

<b>Name of entity</b> Australian Masters Corporate Bond Fund No 5 Limited (AKY)
<b>ABN</b> 57 139 247 564

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of director</b>	Alan Dixon
<b>Date of last notice</b>	13 May 2011
<b>Date that director ceased to be director</b>	25 November 2015

### Part 1 – Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>  1000 Ordinary Shares jointly held with Daryl Dixon, Katharine Dixon and Alice Russell as trustee for the Dixon Family Super Fund.
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+ See chapter 19 for defined terms.

**Appendix 3Z**  
**Final Director's Interest Notice**

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**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b>	<b>Number &amp; class of securities</b>
<p>Note: Provide details of the circumstances giving rise to the relevant interest</p> <p>Mr Orange Pty Ltd            (ACN 128 155 448 as trustee for the Mr White Pension Fund.</p> <p>Alan Dixon is the sole director and shareholder of Mr Orange Pty Ltd and is a beneficiary of the underlying trust.</p>	<p>1100 Ordinary Shares</p>

**Part 3 – Director's interests in contracts**

<b>Detail of contract</b>	
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>No. and class of securities to which interest relates</b>	

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