



POWER
RESOURCES LIMITED
ABN: 69 125 345 502

25 November 2015

**The Manager
ASX Market Announcements Office
Australian Securities Exchange
Level 4, Exchange Centre
20 Bridge Street
Sydney NSW 2000**

Dear Sir

RESULTS OF GENERAL MEETING

The following resolutions were put to the Annual General Meeting of Shareholders held today.

Each resolution was passed on a show of hands.

In accordance with Section 251AA of the Corporations Act 2001 and ASX Listing Rule 3.13.2, we advise that valid proxy votes were received in respect of each resolution as set out below:

| | <u>For</u> | <u>Undirected Proxies</u> | <u>Against</u> | <u>Abstentions</u> |
|---|------------|-------------------------------|----------------|--------------------|
| Resolution 1: Adoption of Remuneration Report | 8,110,000 | 4,450,000 | 0 | 0 |
| Resolution 2: Re-election of Mr Majteles As a Director | 8,110,000 | 4,450,000 | 0 | 0 |
| Resolution 3: Approval for proposed share issue | 1,110,000 | 4,450,000 | 0 | 7,000,000 |
| Resolution 4: Approval for 10% placement, Rule 7.1A (Special Resolution) | 8,110,000 | 4,450,000 | 0 | 0 |



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The Chairman advised that he would be voting all undirected proxies, except those covered by voting prohibitions, in favour of each resolution.

Resolution 4 was a Special Resolution.

No other resolutions were put to the Meeting.

Yours faithfully

Norman Grafton
Company Secretary
Power Resources Limited