

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To Company Name/Scheme GI DYNAMICS, INC.

ACN/ARSN _____

1. Details of substantial holder(1)Name Greenlight Capital, Inc. on behalf of itself and its affiliates ("Greenlight") in Annexure A.

ACN/ARSN (if applicable) _____

The holder ceased to be a
substantial holder on11 /24 /2015

The previous notice was given to the company on

05 /09 /2014

The previous notice was dated

05 /09 /2014**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change | Person whose relevant interest changed | Nature of change (4) | Consideration given in relation to change(5) | Class (6) and number of securities affected | Person's votes affected |
|----------------|--|----------------------|--|---|-------------------------|
| 11/24/2015 | See Annexure A | Decreased Holdings | 0.027 AUD per share | 1,688,822 CDI | 1,688,822 |
| | | | | | |

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| N/A | N/A |
| | |

4. Addresses

The addresses of persons named in this form are as follows:

| Name | Address |
|--------------------------|--|
| Greenlight Capital, Inc. | 140 East 45th Street, 24th Floor, New York, NY 10017 |
| | |

Signatureprint name Harry Brandlercapacity Chief Financial Officersign here date 11 / 25 /2015

Annexure A

Details of Substantial Holder

The following are affiliates of Greenlight Capital, Inc. (collectively referred to as "Greenlight"), as of the date of this form:

Greenlight Capital, LLC
 DME Advisors, LP
 DME Management GP, LLC
 DME Capital Management, LP
 Mr. David Einhorn
 Greenlight Capital, L.P.
 Greenlight Capital Qualified, L.P.
 Greenlight Capital Offshore Partners
 Greenlight Reinsurance, Ltd.
 Greenlight Capital (Gold), LP
 Greenlight Capital Offshore Master (Gold), Ltd

Details of Voting Power

CHES Depository Interests ("CDI") are held by Greenlight Capital, L.P., Greenlight Capital Qualified, L.P., Greenlight Capital Offshore Partners, Greenlight Reinsurance, Ltd., Greenlight Capital (Gold), LP, and Greenlight Capital Offshore Master (Gold), Ltd., as detailed below.

| Holder of CDI | Previous Notice | | Present Notice | |
|--|-----------------|--------------|----------------|--------------|
| | Person's votes | Voting power | Person's votes | Voting power |
| Greenlight Capital, L.P. | 1,111,400 | 0.235% | 519,600 | 0.109% |
| Greenlight Capital Qualified, L.P. | 6,176,900 | 1.305% | 2,887,729 | 0.608% |
| Greenlight Capital Offshore Partners | 11,005,387 | 2.325% | 11,005,387 | 2.316% |
| Greenlight Reinsurance, Ltd. | 4,073,700 | 0.861% | 4,073,700 | 0.857% |
| Greenlight Capital (Gold), LP | 2,978,100 | 0.629% | 1,392,300 | 0.293% |
| Greenlight Capital Offshore Master (Gold), Ltd | 2,956,400 | 0.625% | 2,956,400 | 0.622% |