

26 November 2015

The Manager Companies
ASX Limited
20 Bridge Street
Sydney NSW 2000

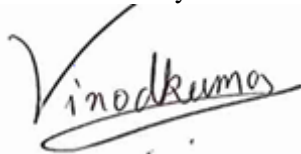
(17 pages by email)

Dear Madam

PRESENTATION TO ANNUAL GENERAL MEETING

I attach a PowerPoint presentation which is to be delivered to the shareholders present at today's Annual General Meeting which is convened to be held at 11.00am.

Yours faithfully



Vinod Manikandan
Company Secretary



ARGENT MINERALS LIMITED ASX:ARD 2015 AGM PRESENTATION



DISCLAIMER

This investor presentation (Presentation) has been prepared by Argent Minerals Limited (ABN: 89 124 780 276) (Argent or the Company). It should not be considered as an offer or invitation to subscribe for or purchase any securities in the Company or as an inducement to make an offer or invitation with respect to those securities. No agreement to subscribe for securities in the Company will be entered into on the basis of this Presentation.

This Presentation contains summary information about Argent, its subsidiaries and their activities which is current as at the date of this Presentation. The information in this Presentation is of a general nature and does not purport to be complete nor does it contain all the information which a prospective investor may require in evaluating a possible investment in Argent.

By its very nature exploration for minerals is a high risk business and is not suitable for certain investors. Argent securities are speculative. Potential investors should consult their stockbroker or financial advisor. There are a number of risks, both specific to Argent and of a general nature which may affect the future operating and financial performance of Argent and the value of an investment in Argent including but not limited to economic conditions, stock market fluctuations, silver, lead, zinc, copper and gold price movements, regional infrastructure constraints, securing drilling rigs, timing of approvals from relevant authorities, regulatory risks, operational risks and reliance on key personnel and foreign currency fluctuations.

Certain statements contained in this Presentation, including information as to the future financial or operating performance of Argent and its projects, are forward-looking statements that:

- may include, among other things, statements regarding targets, estimates and assumptions in respect of mineral resources and mineral reserves and anticipated grades and recovery rates, production and prices, recovery costs and results, capital expenditures, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions;
- are necessarily based upon a number of estimates and assumptions that, while considered reasonable by Argent, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies; and,
- involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward-looking statements.

Argent disclaims any intent or obligation to update publicly any forward-looking statements, whether as a result of new information, future events or results or otherwise. The words 'believe', 'expect', 'anticipate', 'indicate', 'contemplate', 'target', 'plan', 'intends', 'continue', 'budget', 'estimate', 'may', 'will', 'schedule' and similar expressions identify forward-looking statements.

All forward-looking statements made in this Presentation are qualified by the foregoing cautionary statements. In particular, the corporate mission and strategy of the Company set forth in this Presentation represents aspirational long-term goals based on current expectations. Investors are cautioned that forward-looking statements are not guarantees of future performance and accordingly investors are cautioned not to put undue reliance on forward-looking statements due to the inherent uncertainty therein.

No verification: Although all reasonable care has been undertaken to ensure that the facts and opinions given in this Presentation are accurate, the information provided in this Presentation has not been independently verified.

All production related images in this presentation are not Argent assets, including the images on the cover and in the header.

Capital Structure

Ordinary shares (ASX:ARD)	255.8M
Share price ¹	\$0.023
Market capitalisation ¹	\$5.9M
Cash ²	~\$1.55M
Listed Options (ASX:ARDO) ₃	184.5M
ASX Listing	3 April 2008
Top 20 shareholders ⁴	42%

1. As at COB 25/11/15.

2. \$509,000 as at 30/9/15 + \$771,921 SPP shortfall placement before costs + \$269,000 R&D Claim (September 2015 Quarter Activities and Cash Flow Report).

3. Options are ASX Listed (ASX: ARDO), have a \$0.175 strike price and a 31 March 2016 expiry.

4. 2015 Annual Report.

Board & Management

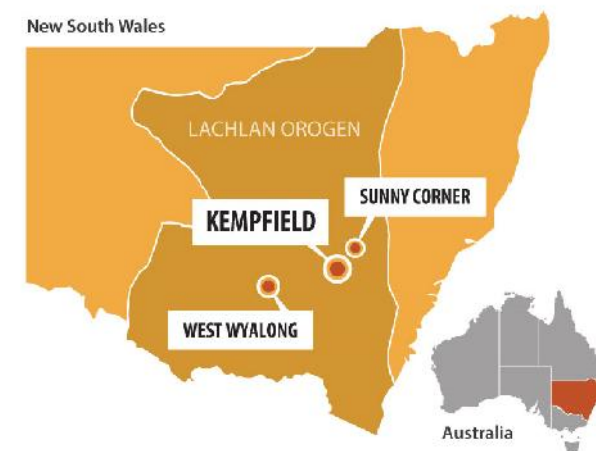
Stephen Gemell	Chairman (Non-exec) B.Eng (Hons), FAusIMM (CP)
David Busch	Managing Director B.Eng, BSc, MAusIMM
*Peter Nightingale	Director (Non-exec) B. Econ, CA
*Peter Michael	Director (Non-exec)
Vinod Manikandan	Company Secretary B. Com, GCertAcc, CPA
*Todd McGilvray	Exploration Manager BSc (Hons), Economic Geology, MAusIMM MSEG, MGSA, GradCertAppFin

* New appointments September and November 2015.



■ NEWS FLOW TO FOLLOW

- Kempfield drilling program underway
 - Drilling to test for proof of the Kempfield VHMS model
- West Wyalong copper gold
 - IP survey has confirmed imminent drill targets
 - Ownership progression toward 70%



■ THREE PROJECTS IN HIGHLY PRODUCTIVE TERRANE

1. Kempfield Polymetallic Project (Argent 100%)
 - High grade base and precious metals potential - open at depth, to the west and to the north
 - Predominantly silver resource currently defined
 - 21.8 Mt @ 47 g/t Ag for 33Moz Ag, + 300,000 tonnes Pb/Zn
 - VHMS (volcanic-hosted massive sulphide) base and precious metals potential
 - Project peer reviewed by the NSW State Government
 - Awarded Top 5 funding based on project merit



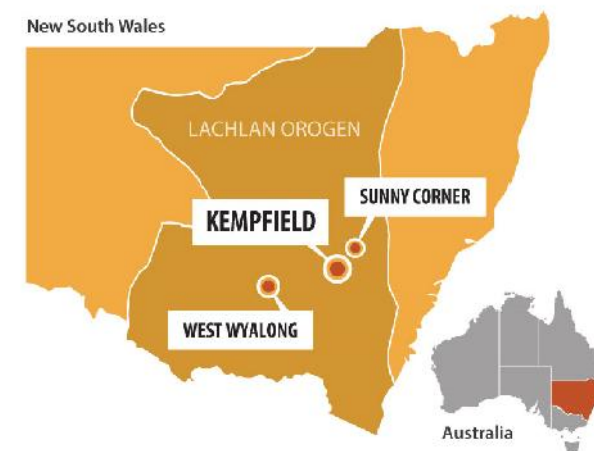
■ THREE PROJECTS IN HIGHLY PRODUCTIVE TERRANE

2. West Wyalong (Argent 51%, right to earn 70%)

- Large porphyry copper-gold target identified
- 37 km from Lake Cowal mine taken over by Evolution Mining for US\$550M

3. Sunny Corner (Argent 70%)

- Historic silver/polymetallic mine – very high grades (direct shipped ore to London)
- Potential feedstock for Kempfield



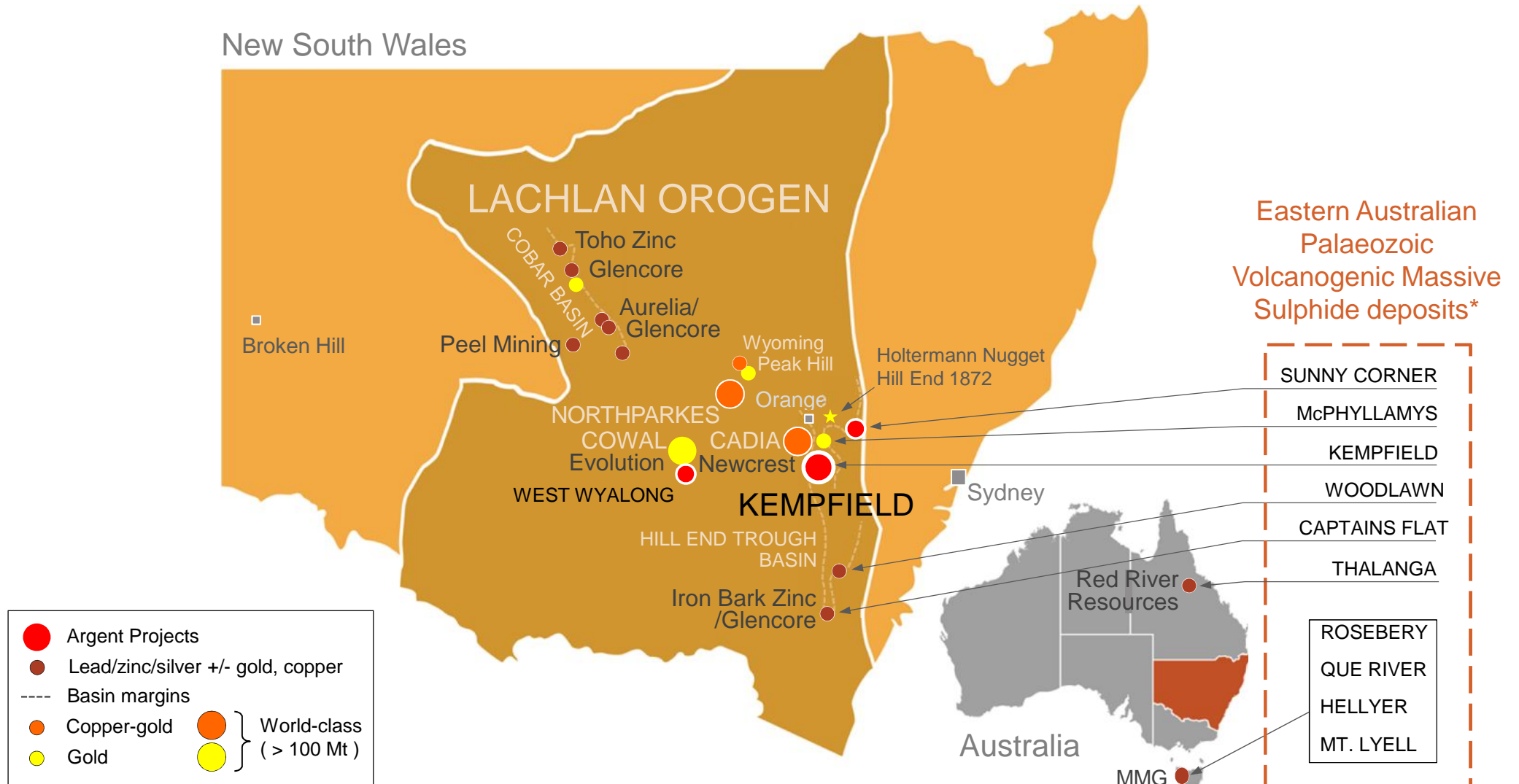
■ MATERIAL EXPOSURE TO SILVER PRICE UPSIDE

ARGENT'S PROJECTS

STRATEGICALLY POSITIONED IN WORLD-CLASS NEIGHBOURHOOD



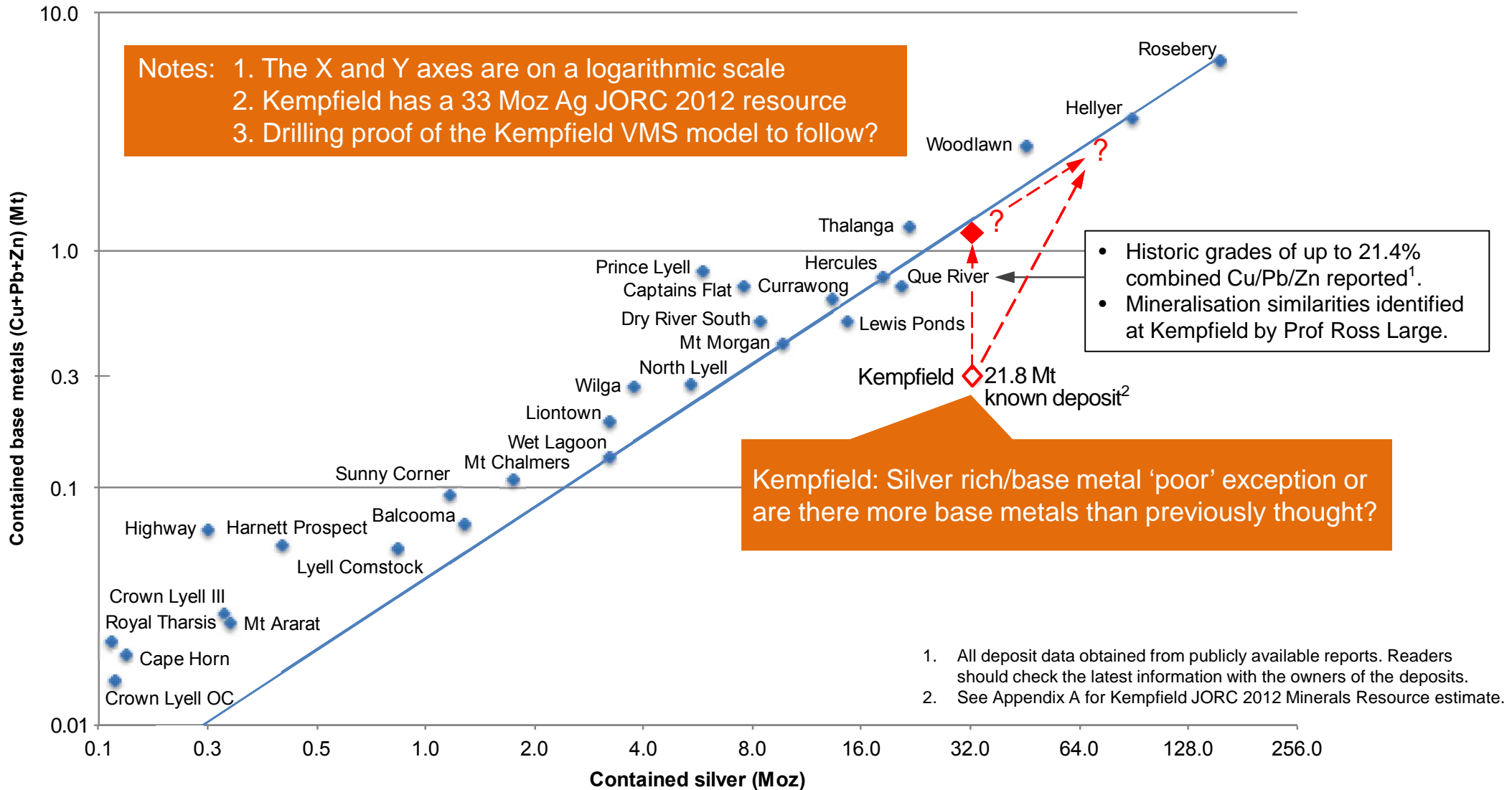
- HIGHLY PRODUCTIVE GEOLOGICAL TERRANE
- COMPELLING PEER GROUP: RICH BASIN MARGIN POLYMETALLIC DEPOSITS



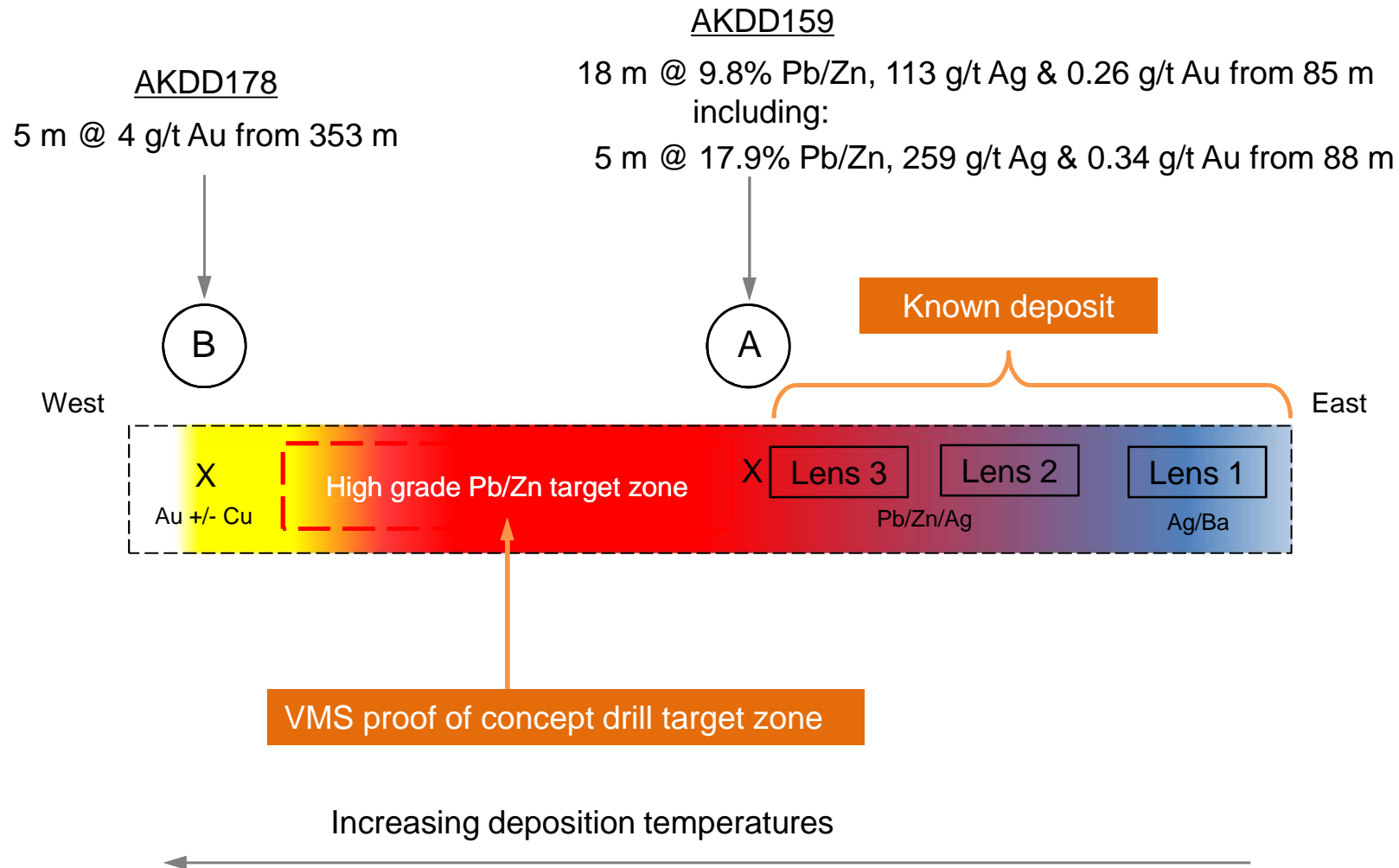
* Prof Ross Large et al, 1998. 6

KEMPFIELD POSITIONING WITHIN PEER GROUP

EASTERN AUSTRALIAN PALAEOZOIC VMS DEPOSITS



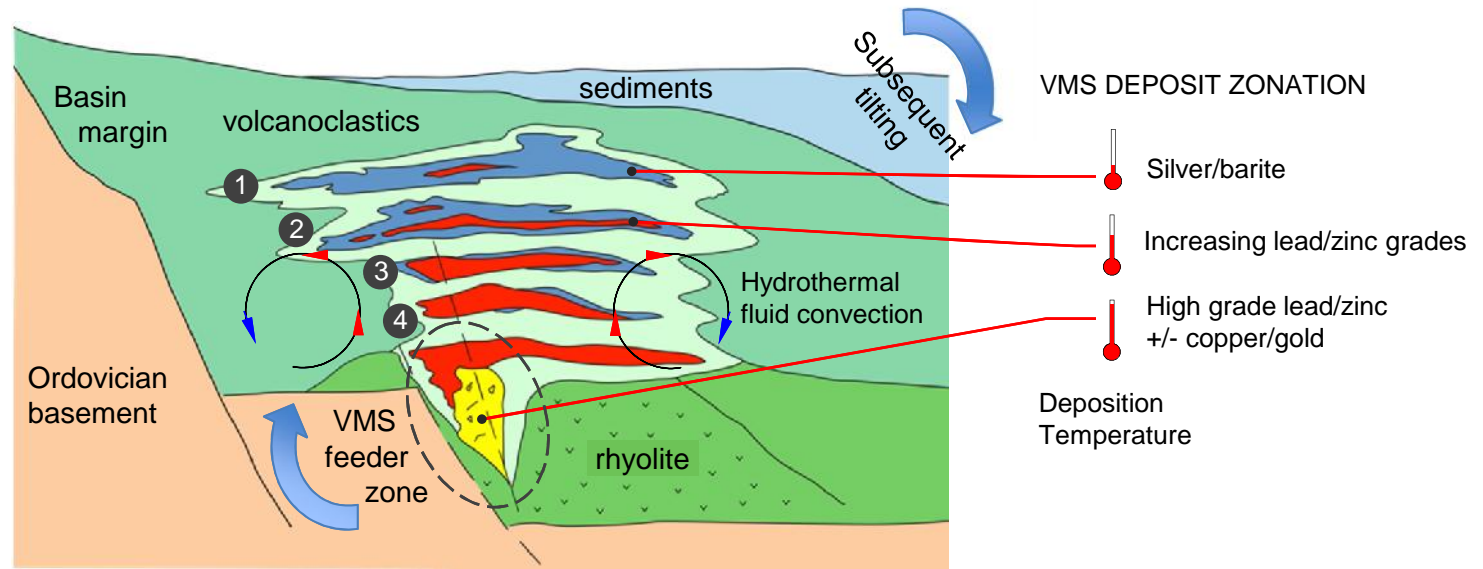
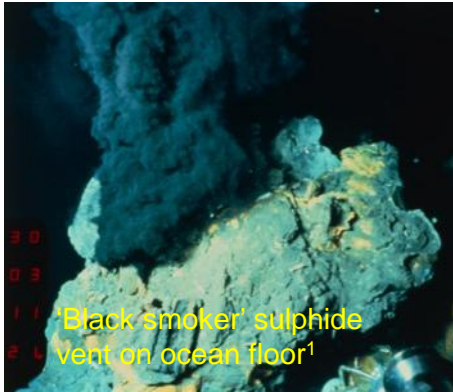
KEMPFIELD HIGH GRADE LEAD/ZINC TARGET ZONE



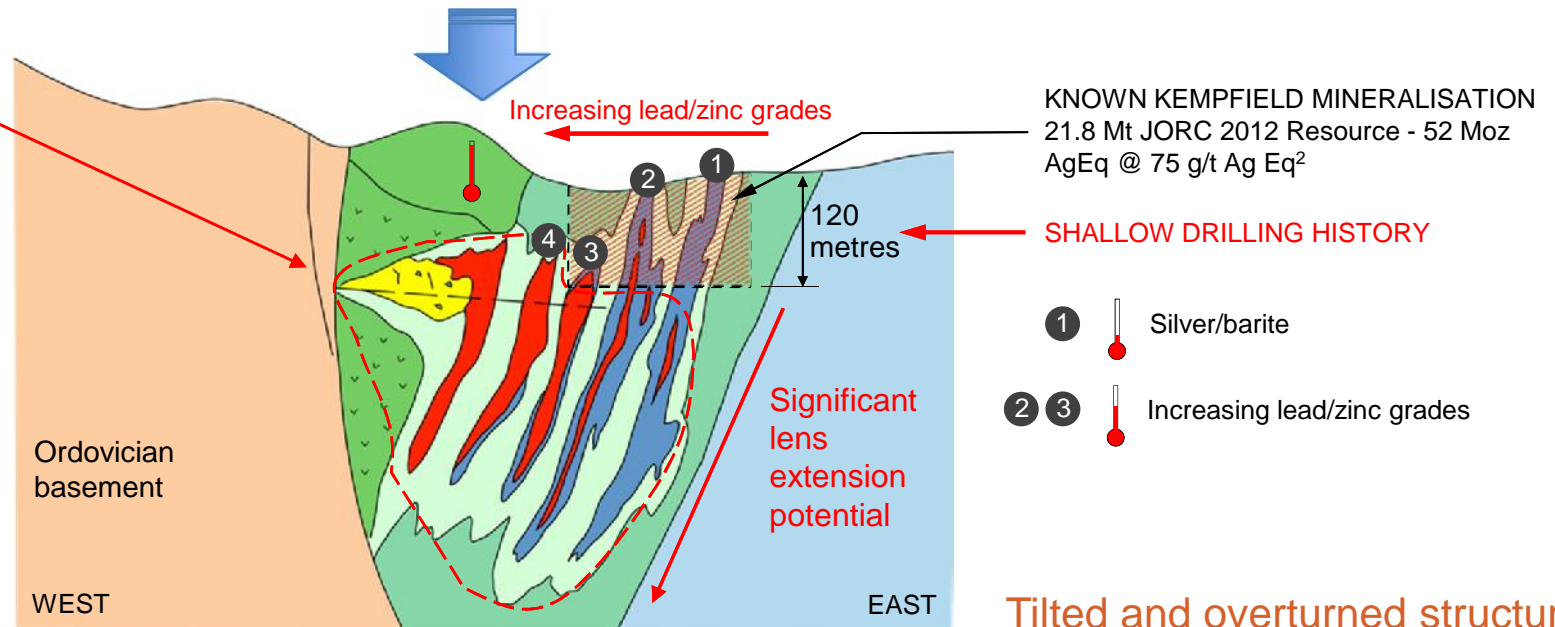
KEMPFIELD DEPOSIT MODEL VALIDATED BY DIAMOND DRILLING



Original volcanogenic massive sulphide (VMS) mound formation



'SIZE OF THE PRIZE'
EXPLORATION POTENTIAL
including high grade
lead/zinc +/- copper/gold

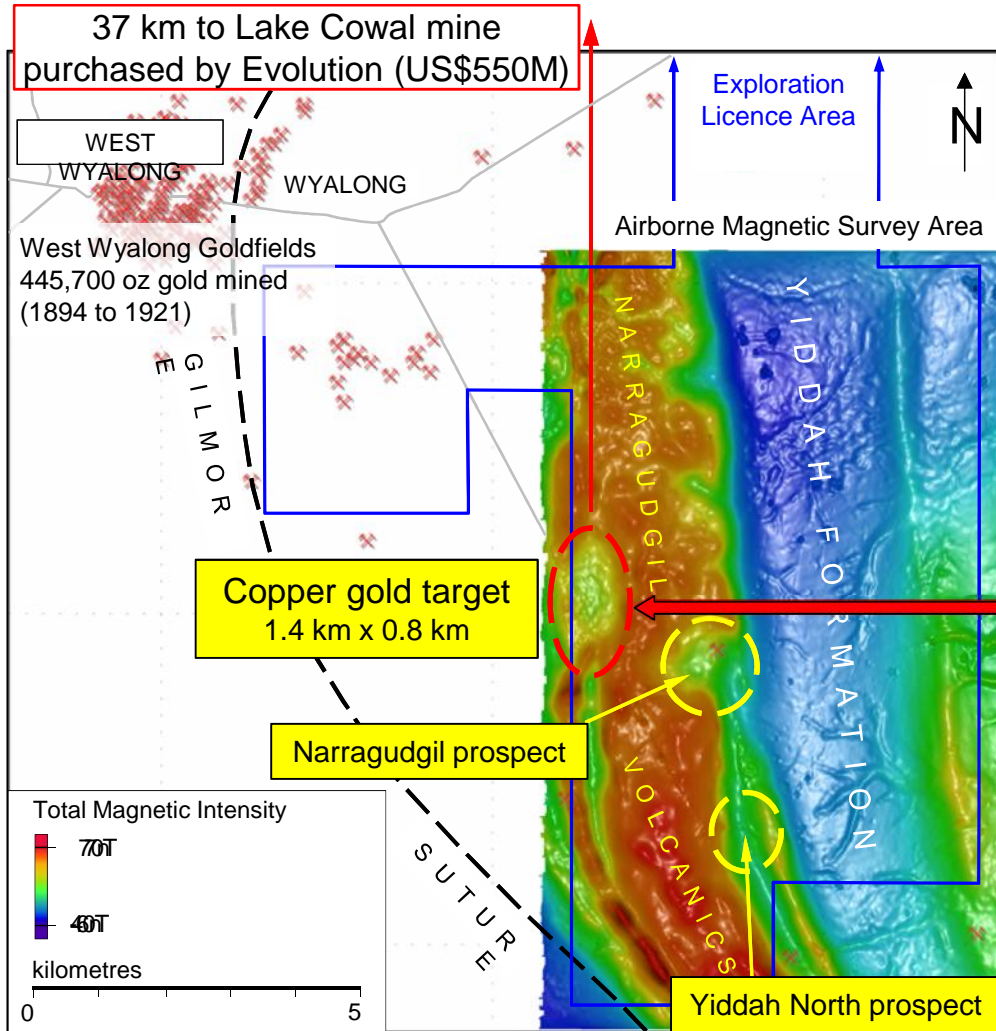


1. Current day VMS analogue. Photo reproduced with permission from Science Photo Library Ltd. London, UK.
2. See Appendix A.

Tilted and overturned structure

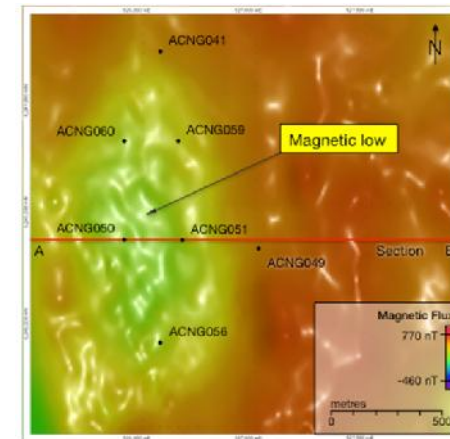
WEST WYALONG PROJECT LEAPS FORWARD

IP SURVEY CONFIRMS LARGE PORPHYRY COPPER-GOLD TARGET ARGENT PROJECT EQUITY NOW 51% WITH RIGHT TO EARN 70%

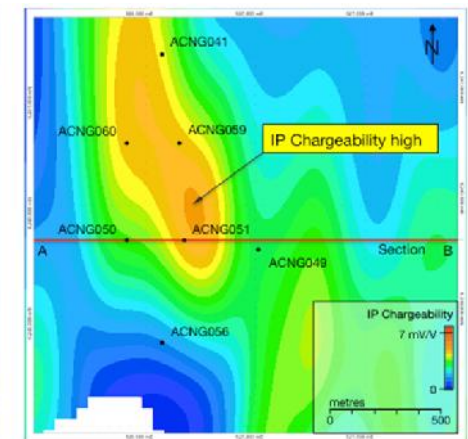


- Porphyry copper-gold signature indicated: coincident magnetic low and IP chargeability high anomalies in Ordovician volcanics.
- Strong copper-gold geochemistry intersected by shallow aircore drilling
- Similarities to Northparkes system observed.

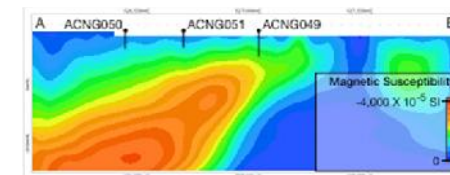
Magnetic low anomaly (plan view)



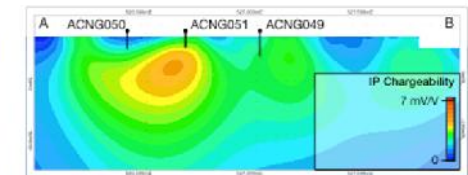
Coincident IP chargeability high



Magnetic anomaly (cross section AB)



IP chargeability (cross section AB)



Refer ASX announcement dated 30 September 2015.

WEALTH GENERATION POTENTIAL – MALLEE BULL EXAMPLE

Company	Project ownership	Total number of shares	Date	Share price at market close	Market capitalisation
Argent Minerals	Kempfield 100% West Wyalong 51% Sunny Corner 70%	255,756,993	25 November 2015	\$0.023 ⁱ	\$5,882,410
Peel Mining	Mallee Bull – JOGMEC farmin to 40% (Stage 1), then 50% (Stage 2) ⁱⁱ plus other projects	132,485,969 ⁱⁱⁱ	10 March 2015	\$0.050	\$6,624,298
			18 June 2015	\$0.355	\$47,032,519

ⁱ As at market close Wednesday 25 November 2015

ⁱⁱ Peel Mining Investor Presentation 27 February 2015

ⁱⁱⁱ Quarterly Cashflow Report 30 April 2015

Share price and market cap rerate resulting from 'spectacular' lead/zinc drill results 9 June 2015

CONTACT DETAILS



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 - Email david.busch@argentminerals.com.au

KEMPFIELD JORC 2012 RESOURCE STATEMENT SUMMARY

Table 1.0 is a summary of the Kempfield mineral resource announced on 6 May, 2014. Table 2.0 shows the Resource tonnes and grades by Measured, Indicated and Inferred categories, whilst Table 3.0 provides details of tonnes and contained metal in the Measured and Indicated categories.

At cutoff grades 25 g/t Ag (Oxide/Transitional) and for 50 g/t Ag equivalent¹ (Primary):

Table 1.0 - Kempfield Resource Summary

	Silver (Ag)		Gold (Au)		Lead (Pb)		Zinc (Zn)		In-situ Contained Ag Equivalent ²		
	Resource Tonnes (Mt)	Grade (g/t)	Contained Metal (Moz)	Grade (g/t)	Contained Metal (000 oz)	Grade (%)	Contained Metal (000 t)	Grade (%)	Contained Metal (000 t)	Grade (Ag Eq g/t)	Contained Ag Eq (Moz)
Oxide/Transitional*	6.0	55	10.7	0.11	21	N/A	N/A	N/A	N/A	-	11.7
Primary**	15.8	44	22.3	0.13	66	0.62	97	1.3	200	-	40.5
TOTAL ***	21.8	47	33.0 M	0.12	86	N/A	97	N/A	200	75	52 M

* 90% ** 79% *** 82%: Percentage of Resource tonnes in Measured or Indicated Category. See Table 3.0 for details.

Note 1 - 50 g/t Silver Equivalent Cutoff Grade.

This Resource is only reported in Resource tonnes and contained metal (ounces of silver and gold, and tonnes for lead and zinc). The Resource estimation for the Primary material was based on a silver equivalent cutoff grade of 50 g/t.

A silver equivalent was not employed for the oxide/transitional material estimation and was based on a 25 g/t silver only cutoff grade.

The contained metal equivalence formula is based on the following assumptions made by Argent:

Silver price:	US\$30/oz (US\$0.9645/g)
Gold price:	US\$1,500/oz
Lead and zinc price:	US\$2,200/tonne
Silver and gold recoverable and payable:	80% of head grade
Lead and zinc recoverable and payable:	55% of head grade

Table 2.0 – Resource by Category

Category	Resource Tonnes (Mt)	Grade (g/t)		Grade (%)		In-situ Grade (Contained Ag Eq g/t)
		Silver (Ag)	Gold (Au)	Lead (Pb)	Zinc (Zn)	Silver Equivalent (Ag Eq)
Oxide/Transitional						
Measured	2.7	68	0.11	-	-	73
Indicated	2.7	47	0.11	-	-	52
Inferred	0.6	39	0.08	-	-	43
Total Oxide/Transitional	6.0	55	0.11	-	-	60
Primary						
Measured	4.1	57	0.12	0.66%	1.2%	93
Indicated	8.4	41	0.13	0.58%	1.2%	76
Inferred	3.2	35	0.13	0.66%	1.4%	74
Total Primary	15.8	44	0.13	0.62%	1.3%	80
Total Resource	21.8	47	0.12	N/A	N/A	75

Note 2 - Contained Silver Equivalent ('Ag Eq') Calculation Details

(i) A revenue figure was calculated for each metal by category and material class (r) as follows:

$r = \text{tonnes} * \text{head grade} * \text{recoverable and payable \%}$.

Eg. For Measured Oxide/Transitional silver: $r = 2.7\text{Mt} * 68 \text{ g/t} * 80\% / 31.1 \text{ g/oz} * \$\text{US } 30/\text{oz} = \$\text{US } 142\text{M}$.

Eg. For Measured Primary Zinc: $r = 4.1\text{Mt} * 1.2\% * 55\% * \$\text{US } 2,200/\text{t} = \$\text{US } 59.5\text{M}$.

(ii) Total revenue R was calculated for each resource category and material class as the sum of all the individual (r) revenues for that category and class.

(iii) Contained silver metal equivalent ounces was then calculated as follows:

$\text{Ag Eq (oz)} = R / \text{Ag recoverable and payable \%} / \text{Ag price} = R / 80\% / \$\text{US } 30$.

(iv) Contained silver metal grade was calculated as follows:

$\text{Grade (Contained Ag Eq g/t)} = \text{Ag Eq (oz)} * 31.1 / \text{tonnes}$.

Table 3.0 – Kempfield Resource tonnes and contained metal in Measured and Indicated categories

	Contained Metal					
	Resource Tonnes (Mt)	Moz Silver (Ag)	000 oz Gold (Au)	000 t Lead (Pb)	000 t Zinc (Zn)	In-situ Moz Silver Equivalent (Ag Eq)
Oxide/Transitional						
Measured	2.7	5.8	9.3	-	-	6.3
Indicated	2.7	4.1	9.9	-	-	4.6
Measured + Indicated	5.4	10	19	-	-	11
As % of Total Oxide/Transitional	90%	93%	93%	-	-	93%
Primary						
Measured	4.1	7.5	16	27	51	12
Indicated	8.4	11	36	49	103	21
Measured + Indicated	13	19	51	76	154	33
As % of Total Primary	79%	83%	79%	78%	77%	81%
Oxide/Transitional + Primary						
Measured	6.8	13	25	27	51	19
Indicated	11	15	46	49	103	25
Total Measured + Indicated	18	28	71	76	154	44
As % of Total Resource	82%	86%	82%	78%	77%	84%

Note 3 – Rounding and Significant Figures.

Figures in the tables in this Appendix may not sum precisely due to rounding; the number of significant figures does not imply an added level of precision.

COMPETENT PERSON STATEMENTS

Previously Released Information

This Presentation contains information extracted from the following reports which are available for viewing on the Company's website <http://www.argentminerals.com.au> :

- 10 March 2014 Assays Confirm Third VMS Lens Group at Kempfield – Revised.
- 16 October 2014 Base and precious metal grade zonation in Kempfield Resource.
- 22 October 2014 Conductive zones detected by MMR surveys at Kempfield.
- 29 October 2014 Kempfield Deep Diamond Drilling Program.
- 25 February 2015 Hole 1 intersects significant gold grades at Kempfield.
- 21 April 2015 Hole 2 increases potential size of the prize at Kempfield.
- 29 April 2015 Extended reach for Kempfield Deep Diamond Drilling Program.
- 9 June 2015 Major deep diamond drilling program to commence at Kempfield.
- 17 August 2015 Argent commences high resolution IP survey at West Wyalong.
- 30 September 2015 IP Survey Confirms Large Copper Gold Target at West Wyalong.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements, and, in the case of estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcements.