

Notice reference number: [Insert ref number]

Notice date: 26/11/2015

What's this about?

Effective date: 26/11/2015

<input checked="" type="radio"/> ASX Trade	<input type="radio"/> ASX 24	<input type="radio"/> ASX TECH				
<input checked="" type="radio"/> Trading	<input type="radio"/> Clearing	<input type="radio"/> Settlement	<input type="radio"/> ALC	<input type="radio"/> ASX NET		
<input type="radio"/> Operations	<input type="radio"/> Technology	<input type="radio"/> Market Data	<input type="radio"/> Rules	<input checked="" type="radio"/> Compliance	<input type="radio"/> Risk	<input checked="" type="radio"/> Other

Title

Spark Infrastructure Group – Accelerated Non-Renounceable Entitlement Offer

Description

On 25 November 2015, Spark Infrastructure Group (ASX Code: SKI) (Company) announced a fully underwritten 5 for 34 accelerated non-renounceable pro-rata entitlement offer of new stapled securities at an issue price of \$1.88 per new stapled security to raise approximately A\$405.4 million (Entitlement Offer).

The Entitlement Offer has the following two components.

- An institutional entitlement offer, where offers have been made to qualifying institutional securityholders for them to apply for their pro-rata entitlement (Institutional Entitlement Offer).
- A retail entitlement offer, where offers will be made to qualifying retail securityholders for them to apply for their pro-rata entitlement (Retail Entitlement Offer).

New stapled securities issued under the Entitlement Offer will rank equally in all respects with existing stapled securities from the date of allotment, and will be entitled to receive the full amount of the FY2015 distribution payable in March 2016.

The anticipated timetable in relation to the Entitlement Offer is set out below.

Event	Date
Trading Halt commences Institutional Entitlement Offer opens	Wednesday 25 November 2015
Institutional Entitlement Offer closes - Bookbuild	Thursday 26 November 2015
Announce results of Institutional Entitlement Offer – including any shortfall Trading halt lifted Trading in stapled securities resumes on an ex-entitlement basis (ASX Code: SKI)	Friday 27 November 2015
Record Date for Entitlement Offer	Monday 30 November 2015
Retail Entitlement Offer Booklet and acceptance forms despatched Retail Entitlement Offer opens	Tuesday 1 December 2015
Early Retail Acceptance Date	Thursday 3 December 2015

Settlement of Institutional Entitlement Offer and Early Retail Acceptance	Friday 4 December 2015
New stapled securities issued under the Institutional Entitlement Offer and Early Retail Acceptance and trading commences in new stapled securities on a normal settlement basis (ASX Code: SKI)	Monday 7 December 2015
Retail Entitlement Offer closes	Tuesday 15 December 2015
Announce results and shortfall (if any) of Retail Entitlement Offer	Friday 18 December 2015
Settlement of Retail Entitlement Offer	Monday 21 December 2015
Issue of new stapled securities under the Retail Entitlement Offer	Tuesday 22 December 2015
New stapled securities issued under the Retail Entitlement Offer commence trading on a normal settlement basis (ASX Code: SKI)	Wednesday 23 December 2015

Settlement issues

Despite the fact that securities are trading 'ex entitlement' on ASX Trade, CHESS will not recognise for settlement purposes the 'ex entitlement' or the 'cum entitlement' tag on CHESS messages and CHESS will not maintain cum balances during the deemed 'CHESS ex-period', i.e. the period commencing on the deemed CHESS ex-date up to and including the record date. However, a record date cum balance will be available the business day following the record date, which will be equal to the registered holding balance at CHESS end of day on the record date. As a result any transfer that occurs prior to record date will be effectively transferred on a 'cum entitlement' basis.

Therefore, Participants must ensure that any transfer, including the priming of Broker Entrepot Accounts, is conducted in accordance with the basis of quote. For example, a transfer in relation to a transaction conducted on an 'ex entitlement' basis should ordinarily only occur post record date.

CHESS will perform automatic diary adjustments to 'cum entitlement' settlement obligations outstanding as at the record date.

Trading issues

ASX will not price a 'cum entitlement' market with respect to trading in the Company's securities. Persons who acquire the Company's securities after the commencement of the trading halt on Wednesday, 25 November 2015 are not entitled to participate in the Entitlement Offer.

What do I need to do and by when?

For further details, please refer to the Company's announcements or contact the Company's Securityholder Information Line on 1300 850 505 (toll free within Australia) or on +61 3 9415 4000 (from outside Australia) before the final retail acceptance date.

Need more information?

Issued by

Kimberley Brown

Contact Details

(02) 9227 0133

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