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26 November 2015

Attention: Company Announcements
ASX Limited

By E-Lodgement

**ANNUAL GENERAL MEETING OF AUSTRALASIAN WEALTH INVESTMENTS LIMITED (ASX Code: AWI),
HELD ON 26 NOVEMBER 2015 – COMMENTS BY EXECUTIVE CHAIRMAN & PRESENTATION BY CHIEF
OPERATING OFFICER**

Text of the Comments by Mr Paul Clitheroe AM, Executive Chairman

I would like to make a few comments in relation to the Company and its operations. At the conclusion of those comments, I will invite Ron Hodge, who is also our Chief Operating Officer, to make some comments on our operations and to provide a demonstration of our on-line offering.

At the 2014 Annual General Meeting the Company reported on operational changes undertaken after it ceased to be a Listed Investment Company in late 2013 and investments it had made in the financial services sector. Subsequent to that Annual General Meeting, the Board changed the investment strategy of the Company from focusing on generating dividend income from investments in the short-term and capital gains from the sale of those investments over time to a strategy of retaining its investments and integrating their operations with the Company and generating revenue from those operations. This change resulted in:

- a focus on the core brands of the Company, InvestSMART, Intelligent Investor and YourShare, complementing each other, rather than operating independently of each other;
- a single management team and resourcing aligned to the core brands;
- termination of non-core activity and associated resourcing; and
- financial reporting on a consolidated basis.

The Board believes the Company has a solid platform to grow and improve its results. As I mentioned, Ron will comment on our progress a little later in the Meeting.

While the Board and management are focused on the present and looking to the future, the Board has reviewed past activities of the Company and in particular, the failed investment in van Eyk Research Pty Ltd. This write-down of the value of this investment to zero was the major contributor to the Company's loss of \$7.19 million (after tax) in 2015.

The Board sought and received written legal advice from Senior Counsel on:

- whether any potential cause of action arose against any party in relation to the investment in van Eyk Research Pty Ltd; and
- if any potential cause of action was identified by Counsel, an assessment of prospects of success if the cause of action was pursued.

After considering the advice received from Senior Counsel, the Board concluded that based on available information, there was no basis to successfully support a claim against parties. The Board will consider the matter again if and when any new relevant information becomes available to the Company.

At the last Annual General Meeting, more than 25% of shareholders that voted, voted against accepting the 2014 Remuneration Report of the Company. The 2015 Remuneration Report will be considered later in the Meeting however, I wish to make some comments at this point.

After the last Annual General Meeting, the Company contacted some of the larger shareholders to better understand the concerns that led to the voting result in relation to the 2014 Remuneration Report. From those consultations, the Board identified that shareholders were concerned that the Company's personnel structure and remuneration policies:

- were not appropriate relative to the size of the Company; and
- required adjustment to align better with the core strategic and business objectives of the Company.

Earlier I commented on operational changes the Company made earlier this year. Those changes resulted in significant streamlining of Company personnel. The financial impact of these changes is not reflected in the financial statements to be considered shortly however, the Board believes the reduction in management expenses will position the Company to increase investment in growing and enhancing revenue streams.

As we have reported previously, in addition to our three core brands, InvestSMART, Intelligent Investor and YourShare, we have minority interests in a range of newly established financial services businesses including:

Stockspot, which is an equities investment site focused on providing investors with lower fees, greater transparency and smarter portfolio construction;

Macrovue – provides equity investors with tools and knowledge to develop a view about sectors they wish to invest in and how to invest;

Equitise, which is a crowd funding platform registered and operating in New Zealand and poised to launch in Australia;

Simply Wall Street is a mobile application which simplifies investing in equities;

Self Wealth is an investment portal enabling self-directed investors to collaborate and compare their investments with peers, professional and the market;

Currency Spot provides a cheap, simply and fast way to order foreign currency and currency cards;

Deposits.org allows consumers and institutions to research and compare local and global interest rate products;

Hashching is a platform that allows consumers to access the best home loans from verified brokers;

Pay Hero is an all-in-one payment platform, which makes recurrent billing simple and efficient;

Piggy – Piggy creates financial independence for young people as they learn about money in a digital world.

Over time, the Company seeks to maximise the value of these investments for the benefit of its shareholders, without detracting management time and energy away from our core brands.

I will now hand-over the Ron Hodge to make some comments and to provide a demonstration of our on-line offering.

Presentation by Mr Ron Hodge, Chief Operating Officer

A copy of the presentation is enclosed.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Peter Friend', with a long horizontal stroke extending to the right.

Peter Friend
Company Secretary



Australasian Wealth Investments

AGM PRESENTATION (FY2015)

PRESENTATION TO SHAREHOLDERS – 26 NOVEMBER 2015

Simplified Business



- AWI has consolidated its core businesses under one management team
 - With three brands Intelligent Investor, InvestSMART and YourShare
 - Non-core activity and associated resourcing have now been closed down

- Significant cost synergies have been extracted by consolidation, including:
 - Corporate head office costs have reduced
 - Operational overheads have significantly reduced

- Significant revenue synergies expected, including:
 - Internal cross promotion of products & services between brands
 - Repackaging existing products and services to suit multiple audiences
 - Sales and marketing have a broader range of products and price points

- Financial reporting is now on a consolidated basis.

Compelling Customer Proposition



InvestSMART provides financial tools, services and products that are simple and accessible to put ALL Australian investors in control of their financial future. Many of our services are free to build trust and loyalty, and we are completely independent of large financial institutions.



Competitive Advantage



- One business consolidated under strong functional teams:

- Technology
- Research & content
- Sales & Marketing
- Member services

Function	Staff Numbers
Technology	10
Research	8
Sales & Marketing	8
Member services & Processing	9
Finance	3

- Positive monthly net cash flow from:

- Circa \$12m in annual revenue
- Circa \$1.6b in Funds Under Administration
- No debt

- Large and active subscriber base

- Close to 2m unique browsers to our websites each year
- Over 300,000 subscribers to our free daily/weekly updates
- Over 27,000 paying members (after deduping common clients across businesses)

- In-house proprietary technology anchored by our Portfolio Manager

- Nearly 50,000 active users

Business activity since 30 June 2015



- Robo advice offering dramatically increasing Portfolio Manager users
 - Users trial our systems with only a few investments to start before uploading their whole portfolio, reflecting only small increases to date in overall holdings.

	Jun-15	Nov-15	Change
Total Number of Managed Portfolios	40,254	49,527	+23%
Value of Shares	3.42b	3.57b	+4%
Value of Funds	1.22b	1.32b	+9%
Value of Property	3.15b	3.58b	+12%

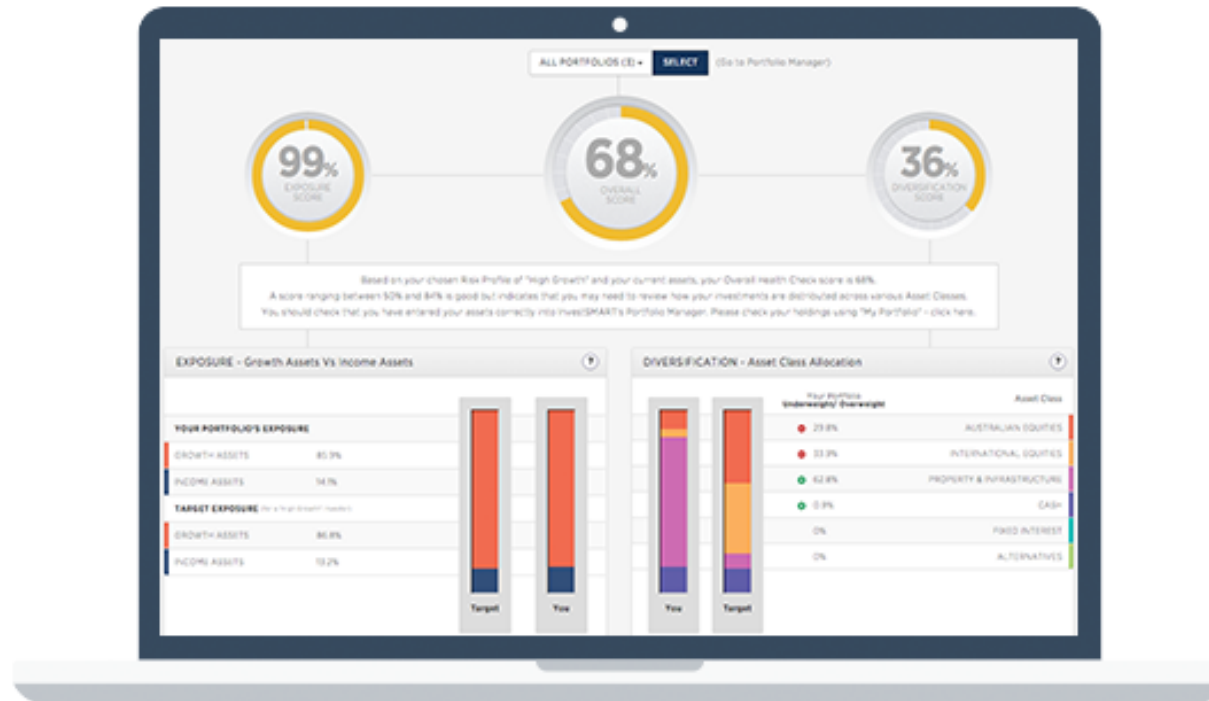
- Developed and launched 8 investable model portfolios, including:
 - 6 InvestSMART Diversified portfolios of exchange traded funds
 - 2 Intelligent Investor ASX diversified direct equity portfolios
- Improving systems to ensure scalability completed, including:
 - Integration of robust enterprise systems such as Salesforce to improve conversions
 - Automatic customer communication
 - Automatic renewal notification and payments implemented
 - Straight through processing of SMA online applications

Robo Advice



Our holistic Robo Advice offering is first-to-market in Australia taking into account an investor's current investments including super. At its core is our in-house built free Portfolio Manager.

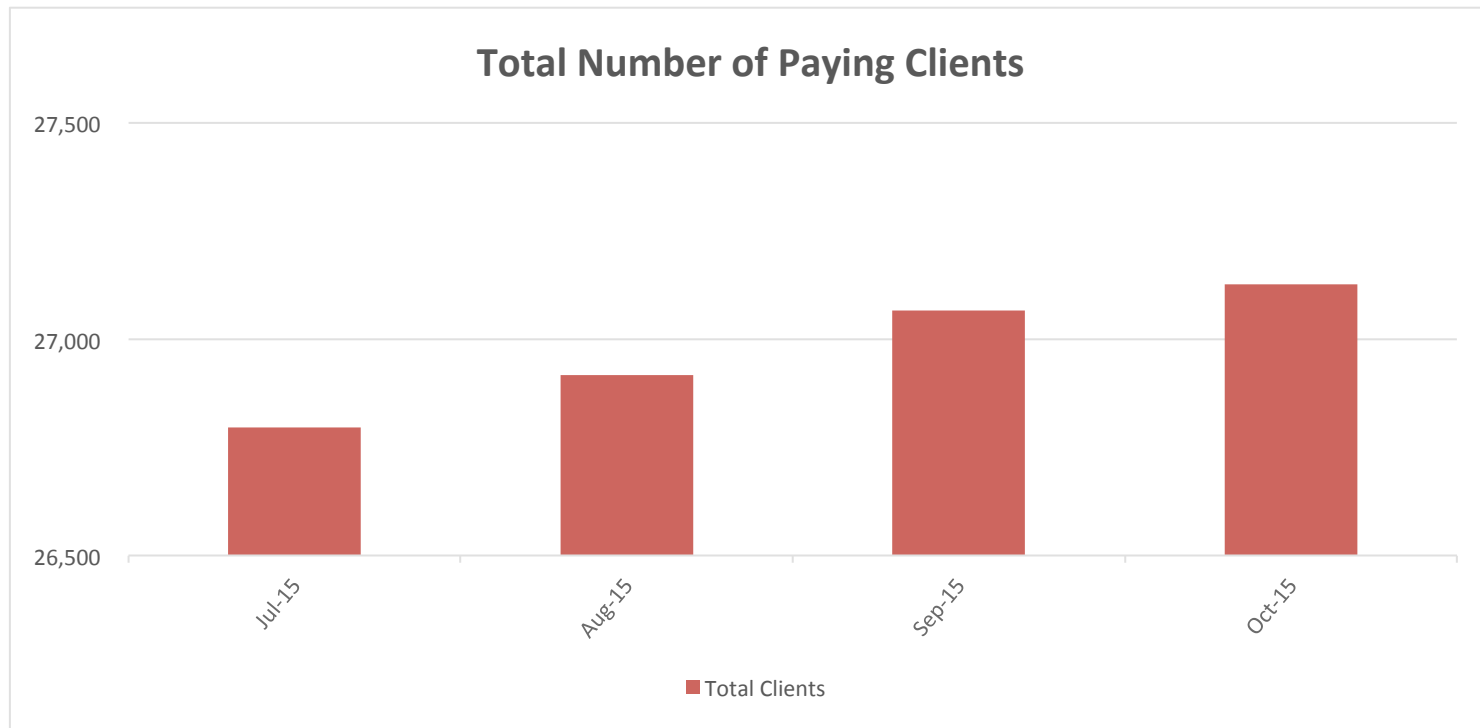
[Live demonstration to follow]



Overall client numbers growing



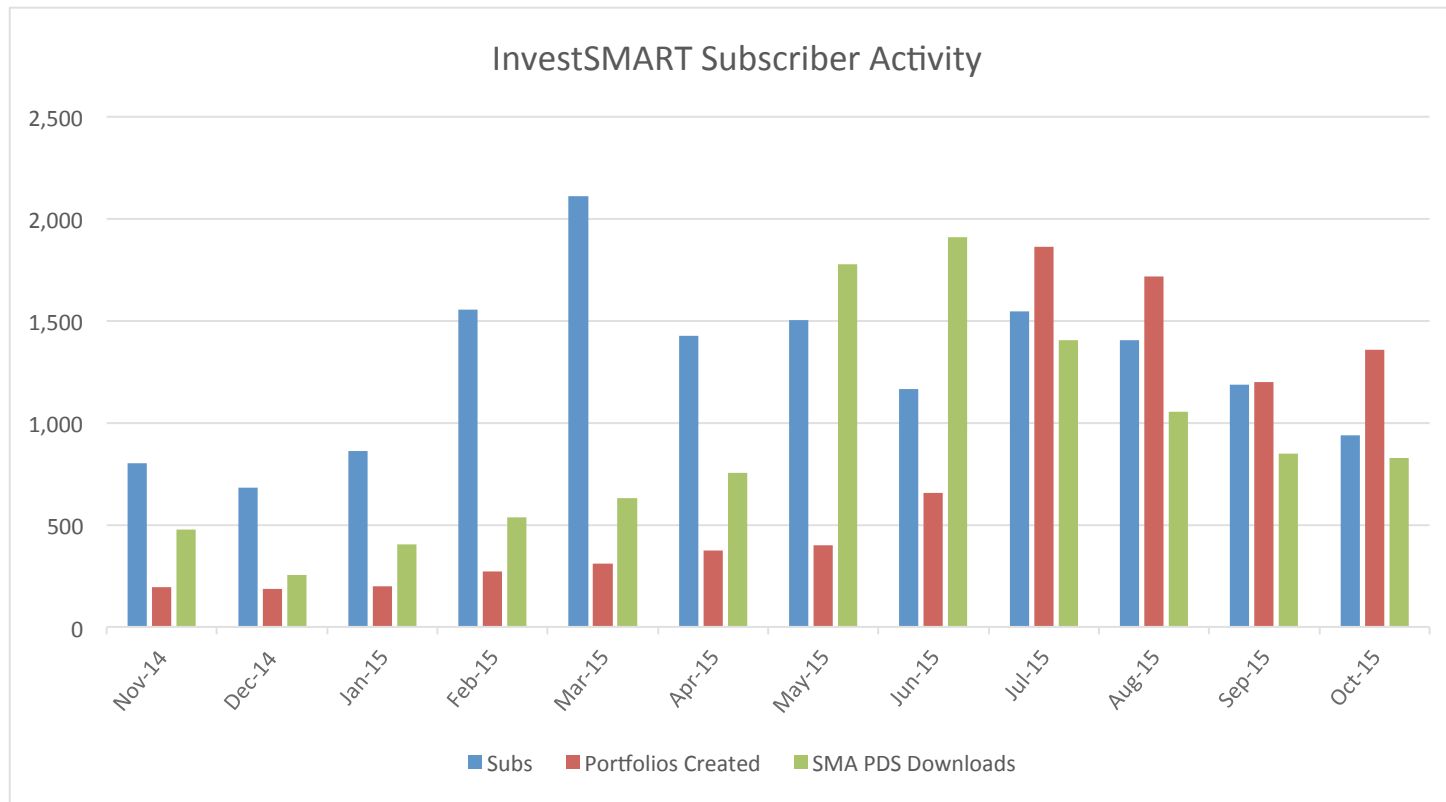
- Initial consolidation of businesses resulted in deduping clients
- Clients reported in June 2015 of 30,000 consolidated to 26,797, with average revenue per client increasing from \$440 to \$450
- Total paying clients should reach 27,500 by end of November



InvestSMART member activity increasing



- Major increase in activity since June across our three major metrics
 - New free members increasing by around 1,500 a month
 - Circa 1,500 new portfolios created each month
 - Around 1,000 SMA Product Disclosure Statements downloaded per month



Marketing activity planned for 2016 CY



- Our successful Sydney seminar in October will be replicated across the country, targeting major metro areas initially.
- Focus will be on converting existing free subscriber database of over 300,000 (growing by over 2,000 members per month) into paying clients.
- Affiliate marketing and content syndication is proving very successful with some publications already republishing our content.
- PR and editorial will play a major part in 2016 marketing initiatives.