

Macquarie Group Limited
ABN 94 122 169 279

50 Martin Place
Sydney NSW 2000
GPO Box 4294
Sydney NSW 1164
AUSTRALIA

Telephone (61 2) 8232 3333
Facsimile (61 2) 8232 7780
Internet <http://www.macquarie.com.au>



ASX/Media Release

MACQUARIE GROUP LIMITED ANNOUNCES COMPLETION OF BOOKBUILD FOR MACQUARIE GROUP CAPITAL NOTES 2 OFFER

Sydney, 26 November 2015 - Macquarie Group Limited (ASX; MQG; ADR: MQBKY) (MQG) today announced the successful completion of the Bookbuild to brokers and institutional investors for its offer of Macquarie Group Capital Notes 2 (MCN2), which was announced to the ASX on 23 November 2015.

As previously advised, the Offer of MCN2 was anticipated to consist of:

- A Broker Firm Offer – to retail and high net worth clients of Syndicated Brokers, who are resident in Australia;
- An Institutional Offer – to Institutional Investors who received a firm allocation from the Joint Lead Managers;
- A Securityholder Offer – to eligible holders of MQG Ordinary Shares (ASX: MQG; ADR: MQBKY), Macquarie Group Capital Notes (ASX: MQGPA), Macquarie Bank Capital Notes (ASX: MBLPA) or Macquarie Income Securities (ASX: MBLHB), who are resident in Australia; and
- A General Offer – to members of the general public who are resident in Australia

Following strong support, MQG has closed the Bookbuild early and allocated \$A500m in commitments to brokers and institutional investors.

Patrick Upfold, Macquarie CFO said, “It was pleasing to see the strong support from our investors allowing the Margin to be set at 5.15% per annum, which is at the bottom of the expected range.”

The Securityholder Offer is expected to open on 1 December 2015 and close at 5:00pm (Sydney time) on 15 December 2015. MQG may scale back Securityholder Applications if there is excess demand.

Given the level of commitments raised through the Bookbuild, a General Offer will no longer be made. A replacement Prospectus for the Offer is scheduled to be lodged with the Australian Securities and Investments Commission (ASIC) by MQG on 1 December 2015, subject to the expiry of the ASIC exposure period.

Further information

MCN2 are complex investments and not suitable for all investors. Potential investors should read the replacement Prospectus in its entirety before deciding whether to apply to invest in MCN2. If any part of the replacement Prospectus is unclear, we recommend investors seek guidance from a financial adviser or other professional adviser.

Queries about MCN2 can be directed to the MCN2 Offer Information Line on 1300 306 413 (within Australia) or on +61 1300 306 413 (International). The line is open from Monday to Friday 8.30am to 5.30pm (Sydney time) during the Offer Period.

Those wishing to invest in MCN2 will need to contact their Syndicate Broker (for the Broker Firm Offer) or complete the Application Form (to apply under the Securityholder Offer) that from 1 December 2015 will be available online at www.MacquarieCN2Offer.com.au or by calling the MCN2 Offer Information Line to obtain a paper copy.

Definitions

Unless otherwise defined, capitalised words used in this announcement have the meanings given to them in the Prospectus.

Disclaimer

This announcement does not constitute an offer of any securities (including the MCN2) for sale or issue. No action has been taken to register or qualify MCN2 or the Offer or to otherwise permit a public offering of MCN2 outside Australia. In particular, this announcement does not constitute an offer of securities for sale in the United States. Neither the MCN2 nor the Macquarie Group Limited Ordinary Shares have been or will be registered under the U.S. Securities Act of 1933, as amended (the Securities Act), or the securities laws of any state or other jurisdiction of the United States, and they may not be offered, sold or resold in the United States or to, or for the benefit of, any U.S. person (as defined in Regulation S under the Securities Act) except pursuant to an exemption from the registration requirements of the Securities Act.

It is important that you read the replacement Prospectus in full and consider the risks that could affect the performance of MCN2 before deciding to invest in MCN2.

Contact

Karen Khadi	Macquarie Group Investor Relations	+61 2 8232 3548
Lisa Jamieson	Macquarie Group Media Relations	+61 2 8232 6016
Navleen Prasad	Macquarie Group Media Relations	+61 2 8232 6472