

**Form 603
Corporations Act 2001
Section 671B**

Notice of initial substantial holder

To: Sundance Energy Limited
ACN: 112 202 883
ASX Code: SEA

1. Details of substantial holder

Name: IOOF Holdings Limited
ACN: 100 103 722

This notice is given by IOOF Holdings Limited on behalf of itself and its subsidiaries.

The holder became a substantial shareholder on: 25/11/2015

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder is as follows:

Class of securities	Number of securities	Person's votes	Voting Power
Ordinary	28,356,640	28,356,640	5.072%

3. Details of present registered holders

The persons registered as holders of the securities are as follows:

Holder	Registered holder of securities	Person Entitled to be holder	Nature of relevant interest	Class & Number (Ord)	Person's votes
Perennial Investment Partners Limited (ACN 087 901 620)	NAB Asset Servicing		Investment Manager	13,198,707	13,198,707
Perennial Investment Partners Limited (ACN 087 901 620)	JP Morgan		Investment Manager	5,888,646	5,888,646

Perennial Investment Partners Limited (ACN 087 901 620)	Citigroup		Investment Manager	3,259,229	3,259,229
Perennial Investment Partners Limited (ACN 087 901 620)	BNP		Investment Manager	5,917,908	5,917,908
IOOF Investment Management (ACN 006 695 021)	NAB Asset Servicing		Investment Manager	92,150	92,150

4. Consideration

The consideration paid for each relevant interest and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Date	Person	Nature	Consideration	Class & number (ord)	Person's votes
24/11/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 206,272.97	691,600	691,600
25/11/2015	Perennial Investment Partners Limited (ACN 087 901 620)	Purchased on market	\$ 282,567.67	972,352	972,352

5. Associates

Name & ACN	Nature of association
Not applicable	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
IOOF Holdings Limited	Level 6, 161 Collins Street Melbourne Victoria 3000
Sundance Energy Australia Limited	32 Beulah Rd Norwood SA 5067
Perennial Investment Partners Limited	Level 19, 56 Pitt Street Sydney NSW 2000