



Aspen Group Limited
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MARKET RELEASE

**ASX ANNOUNCEMENT
27 November 2015**

Despatch of the Notice of cancellation of meetings

Aspen Group (ASX: APZ) advises that following receipt of the increased bid for Aspen Parks Property Fund made by Beston Parks Land Co Pty Ltd (as trustee for Beston Accommodation Parks Trust), the Merger Implementation Deed was terminated on 24 November 2015. Please find attached the Notice of cancellation of meetings, which have been despatched to securityholders today.

ENDS



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Dear Securityholder

Aspen Group: Notice of cancellation of meetings

We refer to the proposed merger of Aspen Group and Aspen Parks Property Fund (**APPF**) and the meetings of Aspen Group securityholders which were to be held to consider resolutions to approve the proposed merger.

Following receipt of the increased bid for APPF made by Beston Parks Land Co Pty Ltd (as trustee for Beston Accommodation Parks Trust), the Merger Implementation Deed was terminated on 24 November 2015.

Aspen Group had sent to you an Explanatory Memorandum and a Security Booklet including notices of meeting dated 3 November 2015 convening:

- a scheme meeting of Aspen Group Limited, which was to be held at 9.30am (Sydney time) on 9 December 2015 (the **Scheme Meeting**); and
- general meetings of Aspen Group Limited and Aspen Property Trust, which were to be held at 10.00am (Sydney time) on 9 December 2015 (the **General Meetings**).

Following the termination of the Merger Implementation Deed, the Scheme Meeting and the General Meetings will not be held. Aspen Group gives notice that:

- by order of the Supreme Court of New South Wales dated 27 November 2015 **the Scheme Meeting has been cancelled and will not be held**; and
- pursuant to the Constitutions of Aspen Group Limited and Aspen Property Trust, **the General Meetings have been cancelled and will not be held**.

If you have not already completed and returned the proxy forms sent to you for the Scheme Meeting and the General Meetings, please note that there is now no need to do so.