



**PRIME MEDIA GROUP LIMITED CONFIRMS PERMANENT
REDUCTION OF DEBT FACILITY LIMIT**

Sydney, 1 December 2015: Prime Media Group Limited (**ASX:PRT**) wishes to advise that it has instructed the Australia and New Zealand Banking Group Limited to permanently reduce the facility limit from \$175 million to \$120 million in accordance with the terms of Prime Media Group's debt facility.

In April 2014 Prime negotiated an Amendment and Restatement Deed that extended the facility, with the Australia and New Zealand Banking Group Limited as the sole syndicate member, until March 2018.

Prime's Chief Executive Officer Ian Audsley said today: "the reduction in the facility limit is consistent with Prime's practice over recent years of paying down debt. Prime continues to have headroom of up to \$40 million after this reduction of the facility limit".

Emma McDonald
Company Secretary
emma.mcdonald@primemedia.com.au