

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme Monadelphous Group Ltd
ACN/ARSN ACN 008 988 547

1. Details of substantial holder (1)

Name Credit Suisse Holdings (Australia) Limited (on behalf of Credit Suisse Group AG and its affiliates)
ACN/ARSN (if applicable) 008 496 713
There was a change in the interests of the substantial holder on 30-Nov-2015
The previous notice was given to the company on 19-Nov-2015
The previous notice was dated 19-Nov-2015

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Common Stock	4,816,358	5.15%	5,825,378	6.23%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure "A"					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure "B"					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

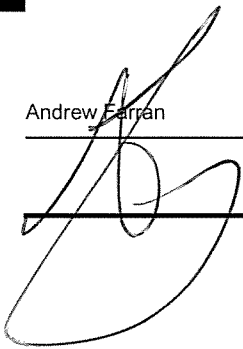
6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
See Annexure "C"	

Signature

print name
sign here



Andrew Farran

capacity Authorised Signatory

date 02-Dec-2015

Annexure "A"

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
17-Nov-2015	Credit Suisse Equities (Australia) Limited	Refer to Annexure "D" of Notice	Stock borrowed under ASLA	65,000 Common Stock	65,000
17-Nov-2015	Credit Suisse Equities (Australia) Limited	Refer to Annexure "D" of Notice	Stock borrowed under ASLA	100,000 Common Stock	100,000
17-Nov-2015	Credit Suisse Equities (Australia) Limited	Refer to Annexure "D" of Notice	Stock borrowed under ASLA	200,000 Common Stock	200,000
20-Nov-2015	Credit Suisse Equities (Australia) Limited	Refer to Annexure "D" of Notice	Stock borrowed under ASLA	267,000 Common Stock	267,000
23-Nov-2015	Credit Suisse Equities (Australia) Limited	Refer to Annexure "D" of Notice	Stock borrowed under ASLA	20,473 Common Stock	20,473
17-Nov-2015	Credit Suisse Securities (Europe) Limited	Refer to Annexure "D" of Notice	Stock borrowed under OSLA	30,000 Common Stock	30,000
17-Nov-2015	Credit Suisse Securities (Europe) Limited	Refer to Annexure "D" of Notice	Stock borrowed under OSLA	120,000 Common Stock	120,000
30-Nov-2015	Credit Suisse Securities (Europe) Limited	Acquired on market	7,309.04 AUD	1,167 Common Stock	1,167
30-Nov-2015	Credit Suisse Securities (USA) LLC	Refer to Annexure "D" of Notice	Stock borrowed under OSLA	200,000 Common Stock	200,000
17-Nov-2015	Credit Suisse (Hong Kong) Limited	Disposed on market	13,615.52 AUD	-1,979 Common Stock	-1,979
17-Nov-2015	Credit Suisse (Hong Kong) Limited	Disposed on market	11,768.56 AUD	-1,710 Common Stock	-1,710
17-Nov-2015	Credit Suisse (Hong Kong) Limited	Disposed on market	2,124.15 AUD	-308 Common Stock	-308
17-Nov-2015	Credit Suisse (Hong Kong) Limited	Disposed on market	65,403.92 AUD	-9,493 Common Stock	-9,493
18-Nov-2015	Credit Suisse (Hong Kong) Limited	Acquired on market	3,640.86 AUD	537 Common Stock	537
18-Nov-2015	Credit Suisse (Hong Kong) Limited	Disposed on market	8,938.21 AUD	-1,356 Common Stock	-1,356
18-Nov-2015	Credit Suisse (Hong Kong) Limited	Disposed on market	24,728.31 AUD	-3,752 Common Stock	-3,752
19-Nov-2015	Credit Suisse (Hong Kong) Limited	Disposed on market	35,175.30 AUD	-5,416 Common Stock	-5,416
20-Nov-2015	Credit Suisse (Hong Kong) Limited	Disposed on market	2,414.28 AUD	-354 Common Stock	-354
20-Nov-2015	Credit Suisse (Hong Kong) Limited	Disposed on market	13,223.51 AUD	-1,966 Common Stock	-1,966
20-Nov-2015	Credit Suisse (Hong Kong) Limited	Disposed on market	19,390.03 AUD	-2,888 Common Stock	-2,888
20-Nov-2015	Credit Suisse (Hong Kong) Limited	Disposed on market	24,665.20 AUD	-3,680 Common Stock	-3,680
23-Nov-2015	Credit Suisse (Hong Kong) Limited	Acquired on market	4,634.60 AUD	702 Common Stock	702
23-Nov-2015	Credit Suisse (Hong Kong) Limited	Disposed on market	3,640.86 AUD	-537 Common Stock	-537
23-Nov-2015	Credit Suisse (Hong Kong) Limited	Disposed on market	9,415.38 AUD	-1,386 Common Stock	-1,386
24-Nov-2015	Credit Suisse (Hong Kong) Limited	Acquired on market	15,443.20 AUD	2,432 Common Stock	2,432
24-Nov-2015	Credit Suisse (Hong Kong) Limited	Acquired on market	79,805.53 AUD	12,504 Common Stock	12,504
24-Nov-2015	Credit Suisse (Hong Kong) Limited	Disposed on market	28,618.91 AUD	-4,159 Common Stock	-4,159

25-Nov-2015	Credit Suisse (Hong Kong) Limited	Acquired on market	71,146.44 AUD	11,082 Common Stock	11,082
25-Nov-2015	Credit Suisse (Hong Kong) Limited	Acquired on market	15,189.72 AUD	2,366 Common Stock	2,366
25-Nov-2015	Credit Suisse (Hong Kong) Limited	Acquired on market	75,340.99 AUD	11,890 Common Stock	11,890
25-Nov-2015	Credit Suisse (Hong Kong) Limited	Disposed on market	3,897.23 AUD	-577 Common Stock	-577
26-Nov-2015	Credit Suisse (Hong Kong) Limited	Acquired on market	3,860.52 AUD	607 Common Stock	607
26-Nov-2015	Credit Suisse (Hong Kong) Limited	Acquired on market	24,600.48 AUD	3,868 Common Stock	3,868
27-Nov-2015	Credit Suisse (Hong Kong) Limited	Acquired on market	75,086.84 AUD	11,872 Common Stock	11,872
30-Nov-2015	Credit Suisse (Hong Kong) Limited	Acquired on market	15,053.04 AUD	2,424 Common Stock	2,424
30-Nov-2015	Credit Suisse (Hong Kong) Limited	Acquired on market	13,587.48 AUD	2,188 Common Stock	2,188
30-Nov-2015	Credit Suisse (Hong Kong) Limited	Acquired on market	13,151.26 AUD	2,107 Common Stock	2,107
30-Nov-2015	Credit Suisse (Hong Kong) Limited	Acquired on market	24,045.12 AUD	3,872 Common Stock	3,872
30-Nov-2015	Credit Suisse (Hong Kong) Limited	Acquired on market	61,466.63 AUD	9,852 Common Stock	9,852
30-Nov-2015	Credit Suisse (Hong Kong) Limited	Disposed on market	12,528.95 AUD	-1,950 Common Stock	-1,950
30-Nov-2015	Credit Suisse (Hong Kong) Limited	Disposed on market	10,648.59 AUD	-1,678 Common Stock	-1,678

This is Annexure "A" referred to in the Form 604 "Notice of change of interests of substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name

Andrew Farran

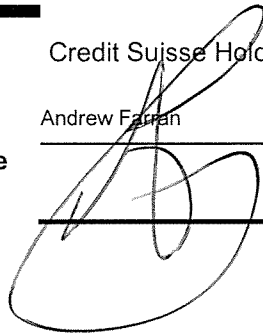
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Authorised Signatory

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date

02-Dec-2015



Annexure "B"

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Credit Suisse (Hong Kong) Limited	HSBC Custody Nominees (Australia) Limited (ACN 003 094 568)	Credit Suisse (Hong Kong) Limited	Voting rights and right to dispose	5,520 Common Stock	5,520
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	CS Fourth Nominees Pty Limited (ACN 069 126 432)	Credit Suisse Equities (Australia) Limited	Holder of securities subject to an obligation to return under a securities lending agreement	1,065,631 Common Stock	1,065,631
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	HSBC Custody Nominees (Australia) Limited (ACN 003 094 568)	Credit Suisse Securities (Europe) Limited	Voting rights and right to dispose	7,510 Common Stock	7,510
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	HSBC Custody Nominees (Australia) Limited (ACN 003 094 568)	Credit Suisse Securities (Europe) Limited	Holder of securities subject to an obligation to return under a securities lending agreement	4,273,645 Common Stock	4,273,645
Credit Suisse Securities (USA) LLC	HSBC Custody Nominees (Australia) Limited (ACN 003 094 568)	Credit Suisse Securities (USA) LLC	Holder of securities subject to an obligation to return under a securities lending agreement	456,700 Common Stock	456,700
Credit Suisse Funds AG	HSBC Custody Nominees (Australia) Limited (CAN 003 094 568)	Credit Suisse Funds AG	Voting rights and right to dispose	16,372 Common Stock	16,372

This is Annexure "B" referred to in the Form 604 "Notice of change of interests of substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name

Andrew Farran

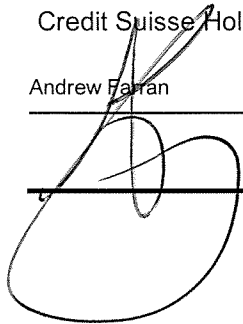
capacity

Authorised Signatory

sign here

date

02-Dec-2015



Annexure "C"

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Credit Suisse (Hong Kong) Limited	Level 21, International Commerce Centre, 1 Austin Road West, Kowloon, Hong Kong
Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Fourth Nominees Pty Limited (ACN 069 126 432)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Equities (Australia) Limited (ACN 068 232 708)	Level 31, Gateway, 1 Macquarie Place, Sydney NSW 2000, Australia
Credit Suisse Securities (Europe) Limited (ARBN 099554131)	One Cabot Square, London, E14 4QJ
Credit Suisse Securities (USA) LLC	11 Madison Avenue, New York, New York 10010, New York 10010
Credit Suisse Funds AG	Giesshübelstrasse 30, Zurich, 8045

This is Annexure "C" referred to in the Form 604 "Notice of change of interests of substantial holder"

Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name

Andrew Farran

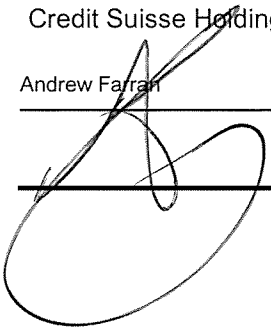
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02-Dec-2015



Annexure "D"

This is Annexure "D" referred to in the Form 604 "Notice of change of interests of substantial holder"



Signature

Credit Suisse Holdings (Australia) Limited (ACN 008 496 713)

print name

Andrew Farran

capacity

Authorised Signatory

sign here

date

02-Dec-2015



Prescribed information**Schedule**

Type of agreement	Australian Securities Lending Agreement
Parties to agreement	Credit Suisse Equities (Australia) Limited and Citibank NA Sydney Branch
Transfer date	17-Nov-2015
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	Yes
If yes, detail	Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 7 days prior.
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will.
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information

Schedule

Type of agreement	Australian Securities Lending Agreement
Parties to agreement	Credit Suisse Equities (Australia) Limited and JP Morgan Nominees (Australia) Limited
Transfer date	23-Nov-2015
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	Yes
If yes, detail	Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 7 days prior.
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	With 2 business days prior to a notice by Midday.
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information

Schedule

Type of agreement	Australian Securities Lending Agreement
Parties to agreement	Credit Suisse Equities (Australia) Limited and State Street Bank and Trust Company
Transfer date	17-Nov-2015
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information

Schedule

Type of agreement	Overseas Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (Europe) Limited and Ishares Dow Jones Asia Pacific Select DIV30
Transfer date	17-Nov-2015
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	Yes
If yes, detail	Voting rights to be exercised in accordance with lender's instructions provided such instructions are received 7 days prior.
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Amended Prescribed information

Schedule

Type of agreement	Overseas Securities Lending Agreement
Parties to agreement	Credit Suisse (Europe) Limited and State Street Bank and Trust Company
Transfer date	17-Nov-2015
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	At Will
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.

Prescribed information**Schedule**

Type of agreement	Overseas Securities Lending Agreement
Parties to agreement	Credit Suisse Securities (USA) LLC Limited and Canadian Imperial Bank of Commerce
Transfer date	30-Nov-2015
Holder of voting rights	Borrower
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	N/A
Does the borrower have the right to return early?	Yes
If yes, detail	With 4 business days prior notice, unless Borrower and Lender agree to the contrary.
Does the lender have the right to recall early?	Yes
If yes, detail	With 4 business days prior notice.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	If an event of default occurs in respect of either the lender or the borrower, the obligation of the borrower to deliver the securities to the lender will be netted off against the obligation of the lender to return securities or cash held by the lender as collateral.