

ASX RELEASE

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ORGANISATIONAL CHANGE

Mining and materials group, Arrium Limited (ASX:ARI) today announced that its Chief Executive Steel, Mr Steve Hamer, will be leaving the company effective 11 January 2016.

The announced departure of Mr Hamer follows a number of organisational changes that includes removal of the position of Chief Executive Steel. Mr Hamer has elected to leave Arrium as the organisational changes will result in no suitable alternative roles being available. A simplified and flatter organisational structure for the Steel business will be implemented shortly.

Today's announcement forms part of the company's continuing focus on lowering its cost base and improving performance, including through the re-design of its organisational structure.

Ends

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