

MAGELLAN FINANCIAL GROUP LIMITED ('MAGELLAN')
FUNDS UNDER MANAGEMENT (FUM)¹
AS AT 30 NOVEMBER 2015

A\$ million	30 Nov 2015	30 Oct 2015
Retail	11,363	11,303
Institutional		
- Australia/NZ	3,545	3,653
- North America	9,715	9,880
- Rest of World	15,326	15,652
	<u>28,586</u>	<u>29,185</u>
Total FUM	<u>39,949</u>	<u>40,488</u>
Global Equities		
- Australia/NZ	12,869	12,828
- International	21,300	21,639
	<u>34,169</u>	<u>34,467</u>
Infrastructure Equities	5,780	6,021
Institutional FUM (%)		
- Active	85%	85%
- Enhanced Beta	15%	15%

In November, Magellan experienced net inflows of \$130 million, which included net retail inflows into Global Equities strategies of \$203 million, and net institutional outflows of \$89 million.

3 December 2015

¹ Funds under management are approximate and rounded, and have not been audited.