



3 December 2015

UPDATED TIMETABLE FOR DEMERGER OF US ASSETS

The Company refers to its Notice of General Meeting dated 2 December 2015.

The Company wishes to update the anticipated timetable for the capital reduction and in specie distribution (assuming a draft ruling from ATO is received prior to the General Meeting) set out in section 3.2 of the Notice of Meeting as follows:

Despatch of Notice of General Meeting to approve disposal of the Assets and the capital reduction	4 December 2015
General Meeting to approve disposal of the Assets and the capital reduction Company notifies ASX that Shareholders have approved the Resolutions	11 January 2016
Ex date for the capital reduction – the date on which Shares commence trading without the entitlement to participate in the distribution	12 January 2016
Record Date for capital reduction	18 January 2016
Completion of Demerger including In-Specie Distribution of Louisiana Oil Shares to Shareholders	25 January 2016
Date holding statements are sent to Shareholders	25 January 2016

The timetable above is indicative only, and may be changed at the discretion of the Directors (subject to the Listing Rules) or as required by ASX.

For and on behalf of the Board

Mark Freeman
Managing Director

Board & Management

Mr Mark Freeman

Managing Director

Mr Charles Morgan

Executive Chairman

Mr Allan Boss

Executive Director

Mr Stephen Keenihan

Non-Executive Director

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