

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	CSR Limited
ABN	90 000 001 276

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Alan Robert Harold Sindel
Date of last notice	27 November 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	<ol style="list-style-type: none"> 1. Direct 2. Indirect 3. Indirect 4. (a), (b) & (c) Indirect & Unissued (PRP) 5. (a) Indirect – YEM14 STI Deferral Plan 5. (b) Indirect – YEM15 STI Deferral Plan
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<ol style="list-style-type: none"> 1. Transfer of shares held in Mr Sindel's own name to Mr Sindel's family trust, Sindel Australia Pty Limited, of which Mr Sindel is a beneficiary.
Date of change	4 December 2015
No. of securities held prior to change	<ol style="list-style-type: none"> 1. Held personally: 622,259 2. Held in ESAP: 10,985 3. Held in Trust: 74,564 4a. YEM 14 PRP: 682,215 4b. YEM 15 PRP: 414,581 4c. YEM 16 PRP: 359,009 5a. YEM14 STI Deferral Plan: 52,221 5b. YEM15 STI Deferral Plan: 54,278
Class	Ordinary Fully Paid Shares

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

Number acquired	Nil
Number disposed	622,259 shares transferred by Mr Sindel to Mr Sindel's family trust
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	<ol style="list-style-type: none"> 1. Held personally: 0 2. Held in ESAP: 10,985 3. Held in Trust: 696,823 4a. YEM 14 PRP: 682,215 4b. YEM 15 PRP: 414,581 4c. YEM 16 PRP: 359,009 5a. YEM14 STI Deferral Plan: 52,221 5b. YEM15 STI Deferral Plan: 54,278
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<p>1. Off market share transfer from Mr Sindel's personal holding to Mr Sindel's family trust, Sindel Australia Pty Limited.</p> <p>Mr Sindel's personal shareholding (1) has decreased, and the shares held in Trust (3) have increased.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Interest after change	
-----------------------	--

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

+ See chapter 19 for defined terms.