

7 December 2015

The Manager
ASX Market Announcements
Australian Securities Exchange Limited
Sydney NSW 2000

By e-Lodgement

Platinum Asset Management Limited (PTM)

Funds Under Management (FUM)¹

	30/11/15	31/10/15
	(\$M)	(\$M)
Funds Under Management	27,207.6	28,014.6

Funds Under Management declined by 2.88% during the month of November, mostly due to the fall in global equity markets. For example, the MSCI All Country World Index in A\$ declined by 2.35% during the month.

The most recent investment performance for Platinum's investment funds can be found at <https://www.platinum.com.au/Performance/>.

J Vynokur
Company Secretary

¹ Funds Under Management are approximate and rounded, and have not been audited