

7 December 2015

The Manager ASX Market Announcements Australian Securities Exchange Limited Sydney NSW 2000

By e-Lodgement

Platinum Asset Management Limited (PTM)

Funds Under Management (FUM)¹

	30/11/15	31/10/15
	(\$M)	(\$M)
Funds Under Management	27,207.6	28,014.6

Funds Under Management declined by 2.88% during the month of November, mostly due to the fall in global equity markets. For example, the MSCI All Country World Index in A\$ declined by 2.35% during the month.

The most recent investment performance for Platinum's investment funds can be found at https://www.platinum.com.au/Performance/.

J Vynokur Company Secretary

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¹ Funds Under Management are approximate and rounded, and have not been audited