



Aspen Group Limited
ABN 50 004 160 927

Aspen Property Trust
ARSN 104 807 767

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MARKET RELEASE

**ASX ANNOUNCEMENT
8 December 2015**

Aspen Parks Property Fund – Bidder's Update

Aspen Group (ASX: APZ) notes the announcement by Aspen Funds Management Limited as Manager of Aspen Parks Property Fund that it has received a notice from Beston Parks Land Co Pty Ltd (ACN 111 783 423) as trustee for the Beston Accommodation Parks Trust (ABN 61 229 965 660), a wholly owned subsidiary of Discovery Parks Holdings Pty Ltd (ACN 127 847 269). A copy of that announcement is attached.

End



Aspen Parks Property Fund
ARSN: 108 328 669

Aspen Parks Property Management Ltd
ABN 91 096 790 331

Aspen Funds Management Ltd
ABN 48 104 322 278

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Continuous Disclosure

Aspen Parks Property Fund

Date: 8 December 2015

Title: Bidder's Update

Aspen Funds Management Limited as Manager of the Aspen Parks Property Fund advises that it has received the notice attached from Beston Parks Land Co Pty Ltd (ACN 111 783 423) as trustee for the Beston Accommodation Parks Trust (ABN 61 229 965 660), a wholly owned subsidiary of Discovery Parks Holdings Pty Ltd (ACN 127 847 269).

**DISCLOSURES ABOUT SUBSTANTIAL SHAREHOLDINGS IN UNLISTED
COMPANIES**

Section 654C(1) of the *Corporations Act 2001* (Cth)

To: Aspen Parks Property Management Limited (ACN 096 790 331)
and
**Aspen Funds Management Limited (ACN 104 322 278) as responsible entity for
the Aspen Parks Property Trust (ARSN 108 328 669)**
both of Level 18, 9-13 Hunter Street
Sydney NSW 2000

Australian Securities & Investments Commission (ASIC)

In accordance with section 654C(1) of the *Corporations Act 2001* (Cth) (**Corporations Act**), Beston Parks Land Co Pty Ltd (ACN 111 783 423) as trustee for Beston Accommodation Parks Trust (ABN 61 229 965 660) gives notice that as at 7 December 2015 its voting power in Aspen Parks Property Management Limited (ACN 096 790 331) was 26.56%.

Dated: 8 December 2015