

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	BlueScope Steel Limited
<b>ABN</b>	16 000 011 058

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Paul O'Malley
<b>Date of last notice</b>	1 September 2015

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Bond Street Custodians Limited as nominee holder for Mr O'Malley's family trust.
<b>Date of change</b>	Between 8 & 10 December 2015
<b>No. of securities held prior to change</b>	Direct: 125,261 Indirect: 156,458 Total: 281,719
<b>Class</b>	Fully paid ordinary shares
<b>Number acquired</b>	1,291,433
<b>Number disposed</b>	0
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Nil. No amount was payable by Mr O'Malley upon the grant or upon the vesting of the Share Rights.
<b>No. of securities held after change</b>	Direct: 32,936 Indirect: 1,540,216 Total: 1,573,152

---

+ See chapter 19 for defined terms.

## Appendix 3Y Change of Director's Interest Notice

---

<p><b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>In September 2012, 1,367,464 Share Rights were granted to Mr O'Malley (following shareholder approval at the 2010 AGM) under the Company's Long Term Incentive Plan. 1,291,433 of the Share Rights have vested (the balance remain outstanding). The vested shares were transferred into Mr O'Malley's name on 9 December 2015 and subsequently transferred to his family trust on 10 December 2015.</p>
---	---

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
Interest after change	

### Part 3 – <sup>+</sup>Closed period

Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

---

<sup>+</sup> See chapter 19 for defined terms.