



**AGRI-TRADE HOLDINGS
LIMITED**

Level 28, 1 Market Street
Sydney NSW 2000
PO Box 644, Strathfield NSW 2135
Telephone: 0438 184 784

14th December 2015

Board Restructure

In preparation for the new transaction pursuant to purchasing the Identity Verification business, which was announced on 26th November 2015, the Board of Directors of Agri-trade Holdings Ltd (AGH) has been restructured.

To facilitate the transaction, AGH will be changing the nature and scale of its business activities. As per its Corporate Governance Policy the board has reviewed its composition and made appropriate adjustments specific to the new segment in which the Company will operate. Whilst all the board members could add value due to their experience as Company Directors, it was decided the Directors with the most relevant experience for the Company's current situation would stay on the board through the prospectus and relisting process. This enables the Company to reduce the level of resources required to support its Board of Directors.

Directors resignations

Three Directors have resigned. The outgoing directors are Mr Ian Smith, Mr David Ainsworth and Mr David Sutton and outstanding Directors fees will be paid as shares instead of a monetary payment. The share issues for the outstanding directors fees are being put to the vote of members at the 2015 Annual General Meeting of Shareholders for approval.

The remaining board members take this opportunity to thank Mr Ian Smith and Mr David Ainsworth for their considerable input and loyalty to the Company during the difficult 3 years since their appointment. The board also thanks Mr David Sutton for his input over the last 12 months.

Director to be appointed

Upon Completion of the purchase of the Identity Verification business Mr Marcus Batten has agreed to be appointed Managing Director.

Marcus Batten (Proposed Managing Director and CEO)

It is proposed that Marcus Batten be appointed by the Board as Managing Director and CEO of the Company at, and subject to, Completion of the purchase of the Identity Verification Business.

Mr Batten began his career in the Royal Navy where he studied and completed his degree using distance education whilst serving on ships at sea. He brings a wealth of experience in business growth, governance and security in military and commercial areas of operation. He has led teams introducing, building and developing knowledge and information solutions across industry to ensure effective and secure outcomes.



Mr Batten has intimate experience in knowledge management and customer expectation development regarding widening compliance relative to “Know Your Customer” (KYC), “Anti Money Laundering” (AML), “Counter-Terrorism Financing” (CTF) and “Politically Exposed Persons” (PEP). He is an expert in relating the ever growing risks that present themselves in the rapid and changing digital ecosphere transforming the world and the way we do business both on and offline and engage with persons that are unknown parties within those processes.

Mr Batten is excited to be leading a business that will influence and set the direction in "Real Time" identification and verification of people, targets and documents in a continually changing digital and social environment.

Please contact Mr Raymond Taylor on 0438 184 784 with any questions.