



14 December 2015

The Manager
Company Announcements Office
ASX Limited
Level 4
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

EXPIRY AND LAPSE OF EMPLOYEE SHARE OPTIONS

Ausdrill Limited advises that the following share options have expired or lapsed in accordance with the terms of the:

- Ausdrill Limited Employee Share Option Plan (ESOP); and
- Ausdrill Limited Executive Share Option Plan, through an option share trust (OST Options), as announced to ASX on 26 Sep 2013

Number		Date	Exercise Price
300,000	ESOP expired	29/11/2015	\$2.20-2.40
2,200,000	OST options lapsed	10/07/2015 -	\$1.7025

Ausdrill currently has the following options on issue:

Number	+Class
500,000	Employee Options (exercisable at exercise prices of between \$3.20 and \$3.85, with expiry dates ranging from 3 Feb 2016 to 21 July 2016)
8,000,000	Executive Options (exercisable at an exercise price of \$1.7025, with an expiry date of 7 October 2018)

Yours faithfully
Ausdrill Limited

Domenic Santini
Company Secretary
AUSDRILL LIMITED