

15 December 2015

ASX ANNOUNCEMENT

Clarification of Announcement dated 12 November 2015 – Heritage Survey Completed on West Pilbara Project.

The announcement lodged on 12 November 2015 stated that:

"The Carlow Castle Project currently hosts a JORC (2012) Inferred Mineral Resource of **418,000 tonnes** at **3.0 g/t Au and 0.6% Cu**, for total contained metal of **40,000 ounces of Au, and 2,500 tonnes of Cu**¹.

The Weerianna Gold Project is 4km west of Roebourne and currently hosts a JORC (2012) Inferred Mineral Resource of 1 million tonnes at 2.2 g/t Au for a total of 70,000 ounces of gold²."

In accordance with Listing Rule 5.23.2 Artemis confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcement referred to below, and that in the case of mineral resources that all material assumptions and technical parameters underpinning the estimates in the announcement referred to continue to apply and have not materially changed.

Guy Robertson Company Secretary

² As per ASX announcement dated 30 June 2014 "Completion of Gold Project Acquisition – Update on West Pilbara Resource Status"



¹ As per ASX announcement dated 30 June 2014 "Completion of Gold Project Acquisition – Update on West Pilbara Resource Status"