



PALADIN ENERGY LTD

ACN 061 681 098

16 December 2015

ASX Market Announcements
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

By Electronic Lodgement

Dear Sir/Madam

RESPONSE TO THE DAILY TIMES (MALAWI) ARTICLE OF 15 DECEMBER 2015

Paladin Energy Limited (**Paladin**) (ASX:PDN / TSX:PDN) wishes to respond to an article which appeared in The Daily Times (Malawi) on 15 December 2015 under the title "Paladin sells off Kayelekera Mine". The article incorrectly asserts Paladin has sold all or part of its 85% interest in Kayelekera Mine to China National Nuclear Corporation. Paladin wishes to point out that there has been no change in its ownership of the Kayelekera Mine in Malawi.

Kayelekera Mine was placed into care and maintenance in May 2014 due to low global uranium prices. A restart of Kayelekera Mine under favourable uranium market conditions would have the potential to quickly expand Paladin's overall production by in excess of 40%.

Yours faithfully
Paladin Energy Ltd

ALEXANDER MOLYNEUX
Interim CEO