Notification of dividend / distribution

Announcement Summary

Entity name

BENDIGO AND ADELAIDE BANK LIMITED

Security on which the Distribution will be paid

BENPF - CNV PREF 6-BBSW+4.00% PERP NON-CUM RED T-06-21

Announcement Type

New announcement

Date of this announcement

Wednesday December 16, 2015

Distribution Amount

AUD 2.26720000

Ex Date

Wednesday June 1, 2016

Record Date

Thursday June 2, 2016

Payment Date

Wednesday June 15, 2016

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

BENDIGO AND ADELAIDE BANK LIMITED

1.2 Registered Number Type

ABN

Registration Number

11068049178

1.3 ASX issuer code

BEN

1.4 The announcement is

New announcement

1.5 Date of this announcement

Wednesday December 16, 2015

1.6 ASX +Security Code

BENPF

ASX +Security Description

CNV PREF 6-BBSW+4.00% PERP NON-CUM RED T-06-21

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

Ordinary

2A.2 The Dividend/distribution:

relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)

Tuesday June 14, 2016

2A.4 +Record Date

Thursday June 2, 2016

2A.5 Ex Date

Wednesday June 1, 2016

2A.6 Payment Date

Wednesday June 15, 2016

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?
- **Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.**

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")

AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

AUD 2.26720000

Estimated or Actual?

Actual

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?

No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We do not have a securities plan for dividends/distributions on this security

2A.12 Does the +entity have tax component information apart from franking?
No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?
No

3A.1a Ordinary dividend/distribution estimated amount per +security
AUD

3A.1b Ordinary Dividend/distribution amount per security
AUD 2.26720000

3A.2 Is the ordinary dividend/distribution franked?
Yes

3A.2a Is the ordinary dividend/distribution fully franked?
Yes

3A.3 Percentage of ordinary dividend/distribution that is franked
100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)
30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security
AUD 2.26720000

3A.5 Percentage amount of dividend which is unfranked
0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount
AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security
AUD 0.00000000

Part 3D - Preference +security distribution rate details

3D.1 Start date of payment period
Tuesday December 15, 2015

3D.2 End date of payment period
Tuesday June 14, 2016

3D.3 Date dividend/distribution rate is set (optional)

3D.5 Number of days in the dividend/distribution period
183

3D.6 Dividend/distribution base rate (pa)
2.4600 %

3D.7 Comments on how dividend/distribution base rate is set

As per terms of the prospectus, the 180 day Bank Bill Swap Rate on the first business day of the dividend period

3D.8 Dividend/distribution margin

4.0000 %

3D.9 Comments on how dividend/distribution margin is set

As per terms of issue in the prospectus

3D.10 Any other rate / multiplier used in calculating dividend/distribution rate

-1.9380 %

3D.11 Comments on how other rate used in calculating dividend/distribution rate is set

Total rate (base plus margin=6.460%) less (1-tax rate)

3D.12 Total dividend/distribution rate for the period (pa)

4.5220 %

3D.13 Comment on how total distribution rate is set

Distribution Rate = (180 Bank Bill Swap Rate + Margin) x (1-Tax rate)

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary