

December 16, 2015



## Australian Enhanced Income Fund

### Off market application

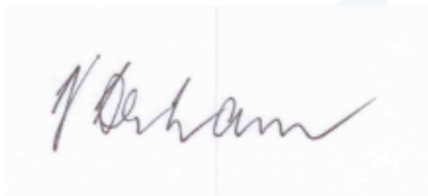
Elstree Investment Management Ltd in its capacity as Responsible Entity for the Australian Enhanced Income Fund wishes to announce the off market application of 134,389 fully paid units.

The application was conducted at the Net Asset Value (NAV) of a unit struck at the close of business on 14 December 2015.

Units were issued at a net price of \$5.952882 per unit.

The total number of units on issue now stands at 3,022,460 from 2,888,071 previously.

Yours sincerely,



Norman Derham  
Company Secretary

