

ASX Announcement

17 December 2015

ASX: WPL
OTC: WOPEY

Woodside Petroleum Ltd.
ACN 004 898 962
Woodside Plaza
240 St Georges Terrace
Perth WA 6000
Australia
www.woodside.com.au

INVESTOR UPDATE

2015 Production update:

	Previous estimate	Current estimate
Production range	88 to 93 MMboe	91 to 93 MMboe

2015 Investment expenditure update:

	February estimate	Current estimate
Capital expenditure	~US\$5,670 million	~US\$5,570 million
Exploration expenditure	~US\$500 million	~US\$430 million
Total expenditure	~US\$6,170 million	~US\$6,000 million

Contacts:

MEDIA

Michelle Grady

W: +61 8 9348 5995

M: +61 418 938 660

E: michelle.grady@woodside.com.au

INVESTORS

Paul Pettingill

W: +61 8 9348 6411

M: +61 414 309 841

E: investor@woodside.com.au