

COMPANY ANNOUNCEMENT

17 December 2015

Reverse Corp Limited (ASX: REF) - Market Update

Reverse Corp Limited advises that based on interim unaudited management financial statements it expects EBITDA (earnings before interest, tax, depreciation & amortisation), of between \$1.35 million and \$1.45 million for the half year ending 31 December 2015.

The anticipated result reflects:

- The flow through of operational improvements to 1800-Reverse to support profitability in a declining market
- Online contact lens store OzContacts.com.au trading positively and taking steps to increase scale in the second half of the year

The Company continues to actively explore acquisitions to deliver long term growth. Whilst the preference in reviewing these opportunities has been investments where we can gain a majority stake, the company is also considering strategic minority stakes.

By Order of the Board

Dion Soich
Company Secretary