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18 December 2015

TRANSURBAN SUCCESSFULLY COMPLETES ENTITLEMENT OFFER

Transurban (ASX: TCL) is pleased to announce the completion of the retail component of its fully underwritten pro rata accelerated renounceable entitlement offer with retail entitlements trading ("**Retail Entitlement Offer**"). The Retail Entitlement Offer has raised gross proceeds of approximately \$288 million from the issue of approximately 30 million new securities at an issue price of \$9.60 per new security. This represents the final stage of Transurban's \$1.025 billion equity raising announced on 24 November 2015 ("**Offer**").

Approximately 9 million new securities ("**Sale Securities**") were offered for sale under the retail entitlement bookbuild. The Sale Securities were sold in the bookbuild at a price of \$9.90 per security, a \$0.30 per security premium over the issue price of \$9.60, and a \$0.035 per security discount to the distribution adjusted¹ last traded price of \$9.93 per security. Accordingly, retail security holders who elected not to take up their entitlements and ineligible retail security holders will receive \$0.30 ("**Retail Premium**") for each new security not taken up under the Retail Entitlement Offer.

The settlement date for new securities issued under the Retail Entitlement Offer and the retail bookbuild is 23 December 2015. Allotment of these securities is expected to occur on 24 December 2015 and trading on ASX is expected to commence on 29 December 2015.

The Retail Premium will be despatched to retail security holders who elected not to take up their entitlements and ineligible retail security holders on 30 December 2015.

Transurban Chairman, Lindsay Maxsted, said: "The Retail Entitlement Offer has been successfully completed and we would like to thank our security holders for their continued support. We now look forward to achieving financial close and integrating AirportlinkM7 into the broader Transurban business and delivering our current pipeline of projects, while continuing to focus on the efficient operation of our networks".

¹ New securities issued under the Retail Entitlement Offer will not be entitled to the distribution of 22.5 cents per security for the six months ending 31 December 2015, although they will be entitled to the distributions for any future periods, including for the six months ending 30 June 2016.

Transurban Group

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asx release

Further information

Retail security holders who have any questions regarding the Retail Entitlement Offer should contact the Transurban Security Holder Information Line on 1300 360 146 (within Australia) or on +61 3 9415 4315 (outside Australia) at any time from 8.30am to 5.30pm (AEST), Monday to Friday.



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Important information

This announcement may not be released or distributed in the United States. This announcement does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States. Neither the entitlements nor the new securities have been, or will be, registered under the U.S Securities Act of 1933 ("**Securities Act**") or the securities laws of any state or other jurisdiction of the United States. The entitlements may not be issued to, or taken up or exercised by, and the new securities may not be offered or sold to, persons in the United States or persons who are acting for the account or benefit of a person in the United States. Neither the entitlements nor the new securities may be offered, sold or resold in the United States except in transactions exempt from, or not subject to, the registration requirements of the Securities Act and the applicable securities laws of any state or other jurisdiction of the United States. The entitlements and the new securities to be offered and sold in the Retail Entitlement Offer may only be offered and sold outside the United States in 'offshore transactions' (as defined in Rule 902(h) under the Securities Act) in reliance on Regulation S.

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