Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| Name of entity | | | ABN/ARSN | |
|---------------------------|---|--------------------------------------|----------------|--|
| NEW GUINEA ENERGY LIMITED | | | 31 112 618 238 | |
| We (| (the entity) give ASX the following | ng information. | | |
| Info | ormation about buy-back | | | |
| | Type of buy-back | On-market | | |
| 2 | Date Appendix 3C was given to ASX | 17 July 2015 | | |
| | | | | |
| | al of all shares/units be eptances have been recei | ved, before, and on | , previous day | |
| | | • | | |
| | | ved, before, and on Before previous | , previous day | |

⁺ See chapter 19 for defined terms.

| | | Before previous day | Previous day |
|---|--------------------------------------|--|--|
| 5 | If buy-back is an on-market buy-back | highest price paid: \$0.02 | highest price paid: \$0.019 |
| | | lowest price paid: \$0.019 | lowest price paid: \$0.019 |
| | | highest price allowed under rule 7.33: \$0.022 | highest price allowed under rule 7.33: \$0.021 |

Participation by directors

| 6 | Deleted 30/9/2001. | Nil |
|---|--------------------|-----|
| | | |

How many shares/units may still be bought back?

7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back

Up to the number of shares with an aggregate buy-back consideration of up to 84,999,119 shares with 81,285,119 shares remaining.

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

| Sign here: | (Company secretary) | Date:18/12/2015 |
|-------------|---------------------|-----------------|
| Print name: | Justin Mouchacca | · |

Appendix 3E Page 2 11/01/2010

⁺ See chapter 19 for defined terms.