



18 December 2015

The Manager, Listings  
Company Announcements Office  
Australian Securities Exchange  
Level 4, Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/ Madam

**Re: Lapse of Vicinity Centres (ASX: VCX) Performance Rights**

Vicinity Centres wishes to advise that the following Performance Rights under the Vicinity Centres Performance Reward Payment Long Plan (PRPL) have lapsed or been forfeited:

Number	Details
135,711	FY2014 Performance Rights under the 2013 PRPL grant with a three year performance period commencing on 1 July 2013 and ending on 30 June 2016.
357,883	FY2015 Performance Rights under the 2014 PRPL grant with a three year performance period commencing on 1 July 2014 and ending on 30 June 2017.
6,939	FY2016 Performance Rights under the 2016 PRPL grant with a three year performance period commencing on 1 July 2015 and ending on 30 June 2018.

As a result, Vicinity Centres currently has on issue the following Performance Rights:

Number	Details
1,247,174	FY2014 Performance Rights under the 2013 PRPP grant with a three year performance period commencing on 1 July 2013 and ending on 30 June 2016.
840,495	FY2015 Performance Rights under the 2014 PRPP grant with a three year performance period commencing on 1 July 2014 and ending on 30 June 2017.
2,775,464	FY2016 Performance Rights under the 2016 PRPL grant with a three year performance period commencing on 1 July 2015 and ending on 30 June 2018.

Yours faithfully

**Michelle Brady**  
Company Secretary