



PMCAPITAL Limited
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18 December 2015

The Manager
Market Announcements Office
ASX Limited

By Fax: 1300 135 638

Dear Sir/Madam

ASIA PACIFIC DATA CENTRE GROUP (ASX CODE: AJD)

Please find attached Form 604 "Notice of change of interests of a substantial holder" in Asia Pacific Data Centre Group (ASX Code: AJD).

Yours faithfully
PM CAPITAL Limited

A handwritten signature in black ink, appearing to read 'R. Matthews'.

Richard Matthews

Head of Operational Risk and Compliance

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme Asia Pacific Data Centre Group (ASX Code: AJD)
ACN/ARSN: Asia Pacific Data Centre Trust ARSN 161 049556
 Asia Pacific Data Centre Holdings Limited ABN 24 159 621 735

1. Details of substantial holder (1)

Name: PM CAPITAL Limited; MAPP Pty Ltd; Paul Moore and entities listed in paragraph 3 below.
ACN/ARSN: 083 644 731 / 117 306 162/ NA / 084 577 444

There was a change in the interests of the substantial holder on: 16/12/2015
 The previous notice was given to the company on: 28/09/2015
 The previous notice was dated: 29/09/2015

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous Notice		Present Notice	
	Person's Votes	Voting Power	Person's votes	Voting power (5)
Ordinary shares	16,126,473	14.02%	14,506,973	12.61%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure 'A'					

4. Details of present relevant holders

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered Holder of Securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities	Person's votes
PM CAPITAL Limited - Australian Companies Fund	UBS (as custodian)	PM CAPITAL Limited - Australian Companies Fund	As responsible entity for the PM CAPITAL Australian Companies Fund	2,136,630 Fully Paid Ordinary shares	2,136,630
PM CAPITAL Limited - Enhanced Yield Fund	UBS (as custodian)	PM CAPITAL Limited - Enhanced Yield Fund	As responsible entity for the PM CAPITAL Enhanced Yield Fund	2,008,830 Fully Paid Ordinary shares	2,008,830
MAPP Pty Ltd (fund manager and related party of PM CAPITAL) on behalf of HESTA.	JP Morgan (as custodian)	MAPP Pty Ltd (fund manager and related party of PM CAPITAL) on behalf of HESTA.	MAPP Pty Ltd (fund manager and related party of PM CAPITAL) on behalf of HESTA.	9,291,040 Fully Paid Ordinary shares	9,291,040
MAPP Pty Ltd (fund manager and related party of PM CAPITAL) on behalf of CFS Enhanced Yield Option	Citibank (as custodian)	MAPP Pty Ltd (fund manager and related party of PM CAPITAL) on behalf of CFS Enhanced Yield Option	MAPP Pty Ltd (fund manager and related party of PM CAPITAL) on behalf of CFS Enhanced Yield Option	1,070,473 Fully Paid Ordinary shares	1,070,473
PM CAPITAL Limited	Entities listed above	Entities listed above	By virtue of section 608(3) of the Corporations Act 2001	14,506,973 Fully Paid Ordinary shares	14,506,973
Paul Moore	Entities listed above	Entities listed above	By virtue of section 608(3) of the Corporations Act 2001	14,506,973 Fully Paid Ordinary shares	14,506,973
Horizon Investments Australia Pty Ltd as trustee for Unicom Pty Ltd	Entities listed above	Entities listed above	By virtue of section 608(3) of the Corporations Act 2001	14,506,973 Fully Paid Ordinary shares	14,506,973
Horizon Investments Australia Pty Ltd as trustee for the Hawks Trust	Entities listed above	Entities listed above	By virtue of section 608(3) of the Corporations Act 2002	14,506,973 Fully Paid Ordinary shares	14,506,973

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name of ACN/ARSN	Nature of Association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Paul Moore	Lvl 27 - 420 George Street Sydney NSW 2000
PM CAPITAL Limited	Lvl 27 - 420 George Street Sydney NSW 2000
MAPP Pty Ltd	Lvl 27 - 420 George Street Sydney NSW 2000
Horizon Investments Australia Pty Ltd as trustee for Unicom Pty Ltd	c/- Lvl 27 - 420 George Street Sydney NSW 2001
Horizon Investments Australia Pty Ltd as trustee for the Hawkins Trust	c/- Lvl 27 - 420 George Street Sydney NSW 2002
HEST Australia Ltd	Lvl 20, 2 Lansdale Street, Melbourne Vic 3000

Signature

print name: **Paul Moore** Capacity **Director**

Sign here **[Signed - PM]** Date: **18/12/2015**

ANNEXURE 'A'

This is the annexure marked 'A' of 1 page(s) referred to in the Notice of change in interests of substantial holder.

Date of Change	Person whose relevant interest changed	Nature of change	Consideration	Number of securities affected	Class	Person's votes affected
19-Oct-15	ACF	Sold	\$8,220	-6,524	FPO	-6,524
20-Oct-15	ACF	Sold	\$17,577	-13,950	FPO	-13,950
22-Oct-15	ACF	Sold	\$29,702	-23,573	FPO	-23,573
23-Oct-15	ACF	Sold	\$11,340	-9,000	FPO	-9,000
26-Oct-15	ACF	Sold	\$10,080	-8,000	FPO	-8,000
28-Oct-15	ACF	Sold	\$21,274	-16,884	FPO	-16,884
4-Nov-15	ACF	Sold	\$26,697	-21,188	FPO	-21,188
6-Nov-15	ACF	Sold	\$5,242	-4,160	FPO	-4,160
9-Nov-15	CFS-EYF	Sold	\$26,529	-21,055	FPO	-21,055
13-Nov-15	EYF	Sold	\$6,789	-5,388	FPO	-5,388
13-Nov-15	CFS-EYF	Sold	\$6,126	-4,862	FPO	-4,862
13-Nov-15	EYF	Sold	\$21,246	-16,862	FPO	-16,862
13-Nov-15	CFS-EYF	Sold	\$19,171	-15,215	FPO	-15,215
17-Nov-15	CFS-EYF	Sold	\$31,500	-25,000	FPO	-25,000
17-Nov-15	EYF	Sold	\$34,650	-27,500	FPO	-27,500
18-Nov-15	EYF	Sold	\$132,300	-105,000	FPO	-105,000
18-Nov-15	CFS-EYF	Sold	\$116,550	-92,500	FPO	-92,500
19-Nov-15	ACF	Sold	\$3,577	-2,839	FPO	-2,839
16-Dec-15	HESTA	Sold	\$1,960,000	-1,200,000	FPO	-1,200,000