



## ASX / MEDIA RELEASE

18 December 2015

### BOARD RESTRUCTURE

PBD Developments Limited (ASX: PBD) (the **Company** or **PBD**) advises the retirement of Director, Mr Winson Chow, effective today.

Mr Chow has been a Director of the Company since April 2013. The Board of the Company acknowledges the contribution and efforts of Mr Chow during the time he served as a Director.

Mr Arthur George Dew will replace retiring Director Mr Chow, effective today, as the Non-Executive Chairman of the Company.

**END**

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**About PBD Developments:**

The principal activity of PBD Developments is to identify urban projects to develop for resale. By nature, these master planned projects offer many built-form value add opportunities beyond the standard residential lot market. PBD Developments has a vision to grow as a significant contributor to the design and development of premium residential property utilising community based planning and innovative design concepts targeted to meet the needs and exceed the expectations of markets while delivering new benchmarks in environmental excellence.