

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holderTo Company Name/Scheme PBD DEVELOPMENTS LIMITED ("PBD")ACN/ARSN 12 009 134 114**1. Details of substantial holder (1)**Name COL Capital Limited and its subsidiaries, including those named in Annexure A and Ms. Shirley Chong Sok Un ("Ms. Chong")ACN/ARSN (if applicable) N/A

There was a change in the interests of the substantial holder on

17 / 12 / 2015

The previous notice was given to the company on

27 / 10 / 2015

The previous notice was dated

27 / 10 / 2015**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary	1,280,332,024	14.783%	1,312,701,295	15.157%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
17.12.2015	COL Capital Limited and its subsidiaries and Ms. Chong	Please refer to the attached Annexure B		1,312,701,295 Ordinary Shares	1,312,701,295

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
COL Capital Limited and its subsidiaries and Ms. Chong	Please refer to the attached Annexure B			1,312,701,295 Ordinary Shares	1,312,701,295

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

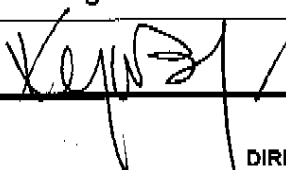
The addresses of persons named in this form are as follows:

Name	Address
COL Capital Limited and its subsidiaries and Ms. Chong	c/o 47/F., China Online Centre, 333 Lockhart Road, Wanchai, Hong Kong

Signature

print name **Kong Muk Yin** capacity **Director of COL Capital Limited**

sign here



date **21 / 12 / 2015**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

To : PBD DEVELOPMENTS LIMITED ("PBD")
 ACN / ARSN : 12 009 134 114

COL Capital Limited

List of subsidiaries as at 17 December 2015 are as follows :

	<u>Name</u>
1.	Advance Arena Limited
2.	Aveo China (Holdings) Limited
3.	Aveo China Group Limited
4.	Aveo China Limited
5.	Besford International Limited
6.	Century Ideas Limited
7.	China Medical & HealthCare Group Limited
8.	China Medical Care Group Limited
9.	China Online (Bermuda) Limited
10.	China Online Nominees Limited
11.	China Online Secretarics Limited
12.	Classic Fortune Limited
13.	Energetic Resources Limited
14.	Exceptional Talent Limited
15.	Famous Mount Investments Limited
16.	Focus Clear Limited
17.	Forepower Limited
18.	Fortune Team Investment Limited
19.	Future Rise Investments Limited
20.	Genwo Limited
21.	Honest Opportunity Limited
22.	Hongkong Digital Television Limited
23.	Hotline Systems Limited
24.	Join Capital Limited
25.	Keenlime Investments Limited
26.	Kintic Limited
27.	Lucky Full Investment Limited
28.	Mission Time Holdings Limited
29.	New Chapter Profits Limited
30.	Pacific Allied Limited
31.	Pacific Victoria Limited
32.	Rentel Limited
33.	Region Victory Limited
34.	Rise Cheer Investments Limited
35.	Ruby Vision Limited
36.	Sparkling Summer Limited
37.	Star Paging (BVI) Limited
38.	Star Telecom (China Investment) Limited
39.	Star Telecom Holding Limited
40.	Star Telecom Limited

Name
41. Star Telecom Properties Limited
42. Star Telecom Services Limited
43. Success East Investment Limited
44. Sunshine City (China) Limited
45. Talent Point Global Limited
46. Taskwell Limited
47. Tongren Medical Group Limited
48. Tongren Healthcare Group Limited
49. Tongren Medical Healthcare Group Limited
50. Track Record Global Limited
51. Tricom Pacific Limited
52. Tricom Tianchi Limited
53. Union Profit International Limited
54. Victory Crown Limited
55. Victory Domain Limited
56. Vinka Limited
57. Widerich Limited
58. Yuenwell Holdings Limited
59. Year Champion Investments Limited
60. 星電子技術發展(深圳)有限公司
61. 连云港嘉泰建设工程有限公司
62. 连云港成泰置業有限公司
63. 连云港海畔房地產開發有限公司
64. 洋浦兆合实业有限公司
65. 同仁医疗产业集团有限公司
66. 北京同仁医院管理有限公司
67. 東營同仁國際健康城投資有限公司
68. 雲南新新華醫院有限公司
69. 南京兴健医疗器械有限公司
70. 南京同仁实业有限公司
71. 南京同仁醫院有限公司
72. 南京同美口腔医院管理有限公司
73. 昆明同仁实业開發有限公司
74. 昆明同仁医院有限公司
75. 天頤置業發展(深圳)有限公司
76. 德地置業發展(上海)有限公司
77. 上海德地健康管理有限公司
78. 上海德頤醫院投資管理有限公司
79. 愛維老年服務(上海)有限公司

Annexure B

To : PBD DEVELOPMENTS LIMITED ("PBD")
ACN / ARSN : 12 009 134 114

Note :

On 17 December 2015, Ms. Chong Sok Un ("Ms. Chong") held approximately 62.20% interest in COL Capital Limited ("COL") respectively and Future Rise Investments Limited, an indirect wholly-owned subsidiary of COL held approximately 15.157% of the issued share capital of PBD. Therefore, COL and its subsidiaries and Ms. Chong have a deemed relevant interest in the said PBD shares.

Signature

Printed Name	Kong Muk Yin	Capacity	Director of COL Capital Limited
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Sign here



Date

21.12.2015

Attached schedule to item 3

To : Company Name/Scheme PBD Developments Limited ("PBD")

ACN/ARSN 12 009 134 114

Consideration

Holder of Relevant Interest : Sun Hung Kai Investment Services Limited
<Client Future Rise Investments Ltd. A/C>

	Date of Change	Class of securities	Number of securities acquired /(sold)	Income/Cost and expenses (AUD)	Balance (no. of shares)
PBD					1,280,332,024
PBD	17.11.2015	Ordinary	10,000,000	100,000.00	1,290,332,024
PBD	17.12.2015	Ordinary	22,369,271	186,022.86	1,312,701,295

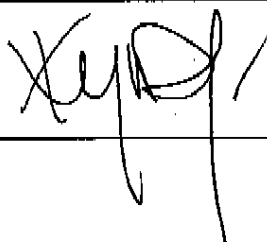
Signature

Print Name: Kong Muk Yin

Capacity:

Director of Future Rise Investments Limited

Sign here



Date :

21.12.2015