## **Adelaide Resources Limited**





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4 January 2016

Company Announcements Office Australian Securities Exchange Limited PO Box H224 Australia Square, NSW 1215

## **Lapse of Performance Rights**

A total of 1,125,000 performance rights to acquire ordinary shares in Adelaide Resources Limited have lapsed under the rules of the Company's Employee Performance Rights Plan due to the non-achievement of the performance conditions under which they were issued.

Nick Harding

**Executive Director and Company Secretary**