



4 January 2016

Company Announcements Office  
Australian Securities Exchange Limited  
PO Box H224  
Australia Square, NSW 1215

## **Lapse of Performance Rights**

A total of 1,125,000 performance rights to acquire ordinary shares in Adelaide Resources Limited have lapsed under the rules of the Company's Employee Performance Rights Plan due to the non-achievement of the performance conditions under which they were issued.

Nick Harding  
**Executive Director and Company Secretary**