



Amcil Limited
ABN 57 073 990 735
Level 21, 101 Collins St
Melbourne VIC 3000
T 03 9650 9911
F 03 9650 9100
invest@amcil.com.au
amcil.com.au

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The Manager
ASX Market Announcements
Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Electronic Lodgement

Dear Sir / Madam

AMCIL Limited

Monthly Net Tangible Asset Backing Per Share and Top 20 Investments

	Before Tax*	After Tax*
31 December 2015	93 cents	86 cents
30 November 2015	92 cents	85 cents

*The before and after tax numbers relate to the provision for deferred tax on the unrealised gains in the Company's investment portfolio. The Company is a long term investor and does not intend disposing of its total long term investment portfolio. Under current Accounting Standards, the Company is required to provide for tax on any gains that may arise on such a theoretical disposal, after the utilisation of any brought forward losses.

Attached is a list of the Company's Top Twenty Investments as at 31 December 2015.

These figures are subject to external review by the auditors.

Yours faithfully,

Simon Pordage
Company Secretary

AMCIL LIMITED

TOP 20 INVESTMENTS AS AT 31/12/2015

Valued at closing prices at 31 December 2015

			Total Value
			\$ '000
1	*	CBA Commonwealth Bank of Australia	12,623
2		BXB Brambles	10,213
3	*	OSH Oil Search	9,927
4		CSL CSL	8,635
5	*	TLS Telstra Corporation	7,555
6		QUB Qube Holdings	7,200
7	*	IPL Incitec Pivot	6,812
8		QBE QBE Insurance Group	6,799
9		TPM TPG Telecom	6,478
10	*	NAB National Australia Bank	6,437
11		TWE Treasury Wine Estates	6,309
12		LIC Lifestyle Communities	6,275
13		TCL Transurban Group	5,759
14	*	BHP BHP Billiton	5,338
15		MFT Mainfreight	5,183
16		JHC Japara Healthcare	5,148
17		CGL The Citadel Group	5,082
18		JHX James Hardie Industries	4,892
19		CSV CSG	4,500
20		RMD ResMed	4,464

135,628

As % of Total Portfolio
(excludes Cash)

59.4%

* Indicates that options were outstanding against part of the holding.