

Notice of initial substantial holder

MTU

To: Company Name/Scheme    **The Secretary  
M2 Group Limited  
Level 10  
452 Flinders Street  
Melbourne VIC 3000  
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**ACN 091 575 021**

**1. Details of substantial shareholder**

Name & ACN (if applicable)

National Australia Bank Limited (ACN 004 044 937) and its associated entities listed in Annexure A

The holder became a substantial holder on 30/12/2015

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Persons' votes	Voting power
Fully paid ordinary shares	9,281,264	9,281,264	5.033%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
MLC Investments Limited	Power to control the voting and /or disposal of securities pursuant to its position as the responsible entity or trustee of various managed investment schemes and trusts.	Fully paid ordinary shares 2,738,656
Antares Capital Partners Limited	Power to control the voting and /or disposal of securities pursuant to its position as the responsible entity or trustee of various managed investment schemes or trusts.	Fully paid ordinary shares 16,125
MLC Limited	Power to control the voting and /or disposal of securities pursuant to position held as manager under investment mandate.	Fully paid ordinary shares 464
MLC Wealth Management Limited	Power to exercise voting rights pursuant to position held as the Registrable Superannuation Entity licensee for the superannuation products it issues.	Fully paid ordinary shares 79,361
National Australia Bank Limited	Relevant interest arising as a result of National Australia Bank Limited having voting power above 20% in Pengana Holdings Pty Ltd who controls Pengana Capital Limited, an investment manager of various unit trusts.	Fully paid ordinary shares 2,885,281
National Australia Bank Limited	Power to control the voting and /or disposal of securities pursuant to securities lending agreements.	Fully paid ordinary shares 3,285,355
JBWere Limited	Power to control the voting and /or disposal of securities pursuant to position as investment manager for various client portfolios.	Fully paid ordinary shares 201,675
OneVue Limited	Power to control the voting and /or disposal of securities pursuant to position held as manager of model portfolios offered on the OneVue platform.	Fully paid ordinary shares 60,276
Antares Capital Partners Limited	Power to control the voting and /or disposal of securities pursuant to its position as the responsible entity or trustee of various managed investment schemes or trusts.	Fully paid ordinary shares 14,071
<b>TOTAL</b>		<b>9,281,264</b>

#### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
MLC Investments Limited	National Nominees Limited (ACN 004 278 899)		Fully paid ordinary shares 2,738,656
Antares Capital Partners Limited	National Nominees Limited (ACN 004 278 899)		Fully paid ordinary shares 16,125
MLC Limited	Navigator Australia Limited (ACN 006 302 987)		Fully paid ordinary shares 464
MLC Wealth Management Limited	Navigator Australia Limited (ACN 006 302 987)		Fully paid ordinary shares 79,361
National Australia Bank Limited	BNP Paribas Nominees Pty Limited (ACN 084 150 023)		Fully paid ordinary shares 2,885,281
National Australia Bank Limited	National Nominees Limited (ACN 004 278 899)		Fully paid ordinary shares 3,285,355
JBWere Limited	Invia Custodian Pty Limited (ACN 006 127 984)		Fully paid ordinary shares 201,675
OneVue Limited	Citicorp Nominees Pty Limited (ABN 370 008 090 30)		Fully paid ordinary shares 60,276
Antares Capital Partners Limited	National Nominees Limited (ACN 004 278 899)		Fully paid ordinary shares 14,071
		<b>TOTAL</b>	<b>9,281,264</b>

#### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration		Class and number of securities
		Cash	Non-cash	Fully paid ordinary shares
MLC Investments Limited	12/10/2015	\$40,072.42		4,193
MLC Investments Limited	13/10/2015	\$77,421.02		8,087
MLC Investments Limited	14/10/2015	\$60,716.35		6,372
MLC Investments Limited	15/10/2015	\$44,253.59		4,661
MLC Investments Limited	19/10/2015	\$29,539.67		3,113

MLC Investments Limited	20/10/2015	\$12,719.01		1,333
MLC Investments Limited	21/10/2015	\$20,627.52		2,162
MLC Investments Limited	21/10/2015	\$8,904.32		933
MLC Investments Limited	22/10/2015	\$32,995.97		3,486
MLC Investments Limited	26/10/2015	\$29,513.73		2,995
MLC Investments Limited	27/10/2015	\$18,049.87		1,871
MLC Investments Limited	29/10/2015	\$38,744.02		4,169
MLC Investments Limited	29/10/2015	\$41,308.13		4,445
MLC Investments Limited	5/11/2015	\$82,547.71		7,887
MLC Investments Limited	6/11/2015	\$57,614.81		5,418
MLC Investments Limited	6/11/2015	\$27,089.11		2,564
MLC Investments Limited	9/11/2015	\$61,520.76		5,845
MLC Investments Limited	9/11/2015	\$17,808.06		1,691
MLC Investments Limited	13/11/2015	\$17,822.25		1,800
MLC Investments Limited	20/11/2015	\$420,050.27		38,328
MLC Investments Limited	2/12/2015	\$30,761.36		2,696
MLC Investments Limited	8/12/2015	\$333,167.12		29,123
MLC Investments Limited	15/12/2015	\$119,103.13		10,490
MLC Investments Limited	18/12/2015	\$81,043.15		7,130
MLC Limited	2/12/2015	\$54,688.13		4,793
Antares Capital Partners Limited	29/10/2015	\$2,038.13		219
Antares Capital Partners Limited	29/10/2015	\$532.95		57
Antares Capital Partners Limited	29/10/2015	\$1,889.55		203
MLC Limited	2/11/2015	\$30.35		3
MLC Limited	2/11/2015	\$60.71		6
MLC Limited	2/11/2015	\$71.10		7
MLC Limited	2/11/2015	\$20.31		2
MLC Limited	2/11/2015	\$70.39		7
MLC Limited	2/11/2015	\$20.11		2
MLC Limited	3/11/2015	\$81.98		8
MLC Limited	3/11/2015	\$40.79		4
MLC Limited	3/11/2015	\$40.99		4
MLC Limited	3/11/2015	\$51.24		5
MLC Limited	3/11/2015	\$71.63		7
MLC Limited	3/11/2015	\$30.85		3
MLC Limited	3/11/2015	\$20.47		2
MLC Limited	3/11/2015	\$61.19		6
MLC Limited	3/11/2015	\$71.98		7
MLC Limited	3/11/2015	\$40.79		4

MLC Limited	3/11/2015	\$81.78		8
MLC Limited	3/11/2015	\$10.22		1
MLC Limited	3/11/2015	\$50.99		5
MLC Limited	3/11/2015	\$20.46		2
MLC Limited	3/11/2015	\$71.59		7
MLC Limited	3/11/2015	\$61.21		6
MLC Limited	3/11/2015	\$30.60		3
MLC Limited	3/11/2015	\$10.25		1
MLC Limited	3/11/2015	\$81.77		8
MLC Limited	3/11/2015	\$20.51		2
MLC Limited	3/11/2015	\$71.77		7
MLC Limited	3/11/2015	\$10.22		1
MLC Limited	3/11/2015	\$92.29		9
MLC Limited	4/11/2015	\$62.90		6
MLC Limited	4/11/2015	\$62.20		6
MLC Limited	4/11/2015	\$72.26		7
MLC Limited	4/11/2015	\$20.65		2
MLC Limited	4/11/2015	\$41.46		4
MLC Limited	4/11/2015	\$31.32		3
MLC Limited	4/11/2015	\$31.45		3
MLC Limited	4/11/2015	\$41.71		4
MLC Limited	4/11/2015	\$52.14		5
MLC Limited	11/11/2015	\$82.32		8
MLC Limited	11/11/2015	\$123.60		12
MLC Limited	12/11/2015	\$40.45		4
MLC Limited	12/11/2015	\$10.12		1
MLC Limited	12/11/2015	\$40.72		4
MLC Limited	12/11/2015	\$40.43		4
MLC Limited	12/11/2015	\$20.24		2
MLC Limited	12/11/2015	\$10.18		1
MLC Limited	12/11/2015	\$50.78		5
MLC Limited	12/11/2015	\$10.12		1
MLC Limited	12/11/2015	\$20.22		2
MLC Limited	12/11/2015	\$30.28		3
MLC Limited	12/11/2015	\$10.11		1
MLC Limited	12/11/2015	\$60.90		6
MLC Limited	12/11/2015	\$10.15		1
MLC Limited	12/11/2015	\$60.83		6
MLC Limited	12/11/2015	\$30.28		3
MLC Limited	12/11/2015	\$50.54		5
MLC Limited	12/11/2015	\$10.14		1
MLC Limited	12/11/2015	\$30.36		3
MLC Limited	12/11/2015	\$20.22		2
MLC Limited	12/11/2015	\$40.68		4
MLC Limited	12/11/2015	\$20.31		2
MLC Limited	12/11/2015	\$20.24		2
MLC Limited	12/11/2015	\$50.46		5
MLC Limited	12/11/2015	\$40.60		4
MLC Limited	12/11/2015	\$20.34		2
MLC Limited	12/11/2015	\$51.50		5
MLC Limited	12/11/2015	\$40.46		4
MLC Limited	12/11/2015	\$20.23		2
MLC Limited	12/11/2015	\$30.36		3
MLC Limited	12/11/2015	\$10.17		1
MLC Limited	12/11/2015	\$20.18		2
MLC Limited	12/11/2015	\$20.60		2
MLC Limited	12/11/2015	\$10.12		1
MLC Limited	12/11/2015	\$50.85		5

MLC Limited	24/11/2015	\$43.69		4
MLC Limited	24/11/2015	\$21.85		2
MLC Limited	24/11/2015	\$43.86		4
MLC Limited	24/11/2015	\$32.71		3
MLC Limited	24/11/2015	\$54.77		5
MLC Limited	24/11/2015	\$21.93		2
MLC Limited	24/11/2015	\$10.95		1
MLC Limited	24/11/2015	\$54.56		5
MLC Limited	24/11/2015	\$21.80		2
MLC Limited	24/11/2015	\$54.49		5
MLC Limited	24/11/2015	\$21.80		2
MLC Limited	24/11/2015	\$21.87		2
MLC Limited	24/11/2015	\$32.86		3
MLC Limited	24/11/2015	\$43.95		4
MLC Limited	24/11/2015	\$10.99		1
MLC Limited	24/11/2015	\$21.90		2
MLC Limited	25/11/2015	\$21.81		2
MLC Limited	25/11/2015	\$43.92		4
MLC Limited	25/11/2015	\$10.98		1
MLC Limited	25/11/2015	\$32.69		3
MLC Limited	25/11/2015	\$21.79		2
MLC Limited	25/11/2015	\$43.47		4
MLC Limited	25/11/2015	\$43.36		4
MLC Limited	25/11/2015	\$10.84		1
MLC Limited	25/11/2015	\$21.97		2
MLC Limited	25/11/2015	\$21.77		2
MLC Limited	25/11/2015	\$21.76		2
MLC Limited	25/11/2015	\$43.55		4
MLC Limited	25/11/2015	\$32.47		3
MLC Limited	25/11/2015	\$10.88		1
MLC Limited	25/11/2015	\$43.95		4
MLC Limited	25/11/2015	\$21.64		2
MLC Limited	25/11/2015	\$54.40		5
MLC Limited	25/11/2015	\$32.82		3
MLC Limited	25/11/2015	\$21.74		2
MLC Limited	25/11/2015	\$54.13		5
MLC Limited	25/11/2015	\$21.78		2
MLC Limited	25/11/2015	\$32.67		3
MLC Limited	25/11/2015	\$32.82		3
MLC Limited	25/11/2015	\$43.62		4
MLC Limited	25/11/2015	\$43.52		4
MLC Limited	25/11/2015	\$21.71		2
MLC Limited	25/11/2015	\$32.56		3
MLC Limited	25/11/2015	\$10.83		1
MLC Limited	8/12/2015	\$22.97		2
MLC Limited	8/12/2015	\$45.83		4
MLC Limited	8/12/2015	\$22.96		2
MLC Limited	8/12/2015	\$46.09		4
MLC Limited	8/12/2015	\$11.46		1
MLC Limited	8/12/2015	\$45.80		4
MLC Limited	8/12/2015	\$34.46		3
MLC Limited	8/12/2015	\$45.84		4
MLC Limited	8/12/2015	\$11.52		1
MLC Limited	8/12/2015	\$22.96		2
MLC Limited	8/12/2015	\$11.46		1
MLC Limited	8/12/2015	\$45.88		4
MLC Limited	9/12/2015	\$23.16		2
MLC Limited	9/12/2015	\$11.63		1

MLC Limited	9/12/2015	\$11.65		1
MLC Limited	9/12/2015	\$23.00		2
MLC Limited	9/12/2015	\$11.64		1
MLC Limited	9/12/2015	\$23.16		2
MLC Limited	9/12/2015	\$46.55		4
MLC Limited	9/12/2015	\$46.53		4
MLC Limited	9/12/2015	\$11.64		1
MLC Limited	9/12/2015	\$46.48		4
MLC Limited	9/12/2015	\$23.28		2
MLC Limited	9/12/2015	\$34.50		3
MLC Wealth Management Limited	23/10/2015	\$9,465.00		1,000
MLC Wealth Management Limited	23/10/2015	\$19,897.50		2,100
MLC Wealth Management Limited	9/11/2015	\$15,300.00		1,500
MLC Wealth Management Limited	19/11/2015	5295.00		500
National Australia Bank Limited	12/10/2015 - 30/12/2015 - Securities Lending	No consideration directly referable to the securities provided by NAB.		Refer to Appendix 1 Table
JBWere Limited	27/11/2015	\$139,749.76		12,800
JBWere Limited	13/11/2015	\$259,653.89		25,145
JBWere Limited	10/11/2015	\$50,957.01		4,878
JBWere Limited	29/12/2015	\$3,265.92		288
JBWere Limited	10/11/2015	\$317,859.93		30,229
JBWere Limited	10/11/2015	\$551,678.87		52,729
JBWere Limited	6/11/2015	\$149,396.72		14,778
JBWere Limited	6/11/2015	\$63,000.00		6,250
JBWere Limited	14/12/2015	\$9,993.50		869
JBWere Limited	6/11/2015	\$445,436.05		44,000
JBWere Limited	6/11/2015	\$306,584.96		30,000
OneVue Limited	11/11/2015	\$773.65		75
OneVue Limited	11/11/2015	\$381.67		37
OneVue Limited	11/11/2015	\$639.55		62
OneVue Limited	11/11/2015	\$845.86		82
OneVue Limited	11/11/2015	\$340.41		33
OneVue Limited	11/11/2015	\$371.35		36
OneVue Limited	11/11/2015	\$742.70		72
OneVue Limited	11/11/2015	\$175.36		17
OneVue Limited	11/11/2015	\$361.04		35
OneVue Limited	11/11/2015	\$278.51		27
OneVue Limited	11/11/2015	\$495.13		48
OneVue Limited	11/11/2015	\$309.46		30
OneVue Limited	11/11/2015	\$433.24		42
OneVue Limited	11/11/2015	\$195.99		19
OneVue Limited	11/11/2015	\$226.94		22
OneVue Limited	11/11/2015	\$2,114.64		205
OneVue Limited	11/11/2015	\$1,010.90		98
OneVue Limited	11/11/2015	\$433.24		42
OneVue Limited	11/11/2015	\$629.23		61
OneVue Limited	11/11/2015	\$804.59		78
OneVue Limited	11/11/2015	\$1,227.52		119
OneVue Limited	11/11/2015	\$433.24		42
OneVue Limited	11/11/2015	\$1,433.83		139
OneVue Limited	11/11/2015	\$464.19		45
OneVue Limited	11/11/2015	\$2,021.80		196
OneVue Limited	11/11/2015	\$464.19		45

OneVue Limited	11/11/2015	\$2,300.31		223
OneVue Limited	11/11/2015	\$1,681.40		163
OneVue Limited	11/11/2015	\$587.97		57
OneVue Limited	11/11/2015	\$2,764.50		268
OneVue Limited	11/11/2015	\$1,526.67		148
OneVue Limited	11/11/2015	\$2,661.35		258
OneVue Limited	11/11/2015	\$1,413.20		137
OneVue Limited	11/11/2015	\$1,856.76		180
OneVue Limited	11/11/2015	\$464.19		45
OneVue Limited	11/11/2015	\$1,289.41		125
OneVue Limited	11/11/2015	\$1,567.93		152
OneVue Limited	11/11/2015	\$742.70		72
OneVue Limited	11/11/2015	\$4,837.88		469
OneVue Limited	11/11/2015	\$2,104.32		204
OneVue Limited	11/11/2015	\$1,867.07		181
OneVue Limited	11/11/2015	\$2,816.08		273
OneVue Limited	11/11/2015	\$6,003.51		582
OneVue Limited	11/11/2015	\$1,196.58		116
OneVue Limited	11/11/2015	\$825.22		80
OneVue Limited	11/11/2015	\$639.55		62
OneVue Limited	11/11/2015	\$1,052.16		102
OneVue Limited	11/11/2015	\$629.23		61
OneVue Limited	11/11/2015	\$5,786.89		561
OneVue Limited	11/11/2015	\$949.01		92
OneVue Limited	11/11/2015	\$98,696.89		9,568
OneVue Limited	11/11/2015	\$2,774.82		269
OneVue Limited	11/11/2015	\$1,918.65		186
OneVue Limited	11/11/2015	\$2,052.75		199
OneVue Limited	11/11/2015	\$1,712.34		166
OneVue Limited	11/11/2015	\$2,351.89		228
OneVue Limited	11/11/2015	\$1,836.13		178
OneVue Limited	11/11/2015	\$1,609.19		156
OneVue Limited	11/11/2015	\$2,248.74		218
OneVue Limited	11/11/2015	\$4,167.39		404
OneVue Limited	11/11/2015	\$587.97		57
OneVue Limited	11/11/2015	\$2,671.67		259
OneVue Limited	11/11/2015	\$2,919.23		283
OneVue Limited	11/11/2015	\$1,671.08		162
OneVue Limited	11/11/2015	\$1,000.59		97
OneVue Limited	11/11/2015	\$2,826.40		274
OneVue Limited	11/11/2015	\$763.33		74
OneVue Limited	11/11/2015	\$1,557.61		151
OneVue Limited	11/11/2015	\$979.95		95
OneVue Limited	11/11/2015	\$6,973.15		676
OneVue Limited	11/11/2015	\$2,094.01		203
OneVue Limited	11/11/2015	\$1,093.42		106
OneVue Limited	11/11/2015	\$2,063.06		200
OneVue Limited	11/11/2015	\$6,746.21		654
OneVue Limited	11/11/2015	\$10,944.54		1,061
OneVue Limited	11/11/2015	\$763.33		74
OneVue Limited	11/11/2015	\$856.17		83
OneVue Limited	11/11/2015	\$598.29		58
OneVue Limited	11/11/2015	\$2,021.80		196
OneVue Limited	11/11/2015	\$2,847.03		276
OneVue Limited	11/11/2015	\$1,836.13		178
OneVue Limited	11/11/2015	\$1,145.00		111
OneVue Limited	11/11/2015	\$1,299.73		126
OneVue Limited	11/11/2015	\$938.69		91

OneVue Limited	11/11/2015	\$928.38		90
OneVue Limited	11/11/2015	\$3,393.74		329
OneVue Limited	11/11/2015	\$1,464.77		142
OneVue Limited	11/11/2015	\$804.59		78
OneVue Limited	11/11/2015	\$3,043.02		295
OneVue Limited	11/11/2015	\$6,003.51		582
OneVue Limited	11/11/2015	\$1,268.78		123
OneVue Limited	11/11/2015	\$1,898.02		184
OneVue Limited	11/11/2015	\$495.13		48
OneVue Limited	11/11/2015	\$474.50		46
OneVue Limited	11/11/2015	\$330.09		32
OneVue Limited	11/11/2015	\$464.19		45
OneVue Limited	11/11/2015	\$2,207.48		214
OneVue Limited	11/11/2015	\$1,093.42		106
OneVue Limited	11/11/2015	\$1,217.21		118
OneVue Limited	11/11/2015	\$794.28		77
OneVue Limited	11/11/2015	\$484.82		47
OneVue Limited	11/11/2015	\$567.34		55
OneVue Limited	11/11/2015	\$1,433.83		139
OneVue Limited	11/11/2015	\$649.86		63
OneVue Limited	11/11/2015	\$1,939.28		188
OneVue Limited	11/11/2015	\$557.03		54
OneVue Limited	11/11/2015	\$4,188.02		406
OneVue Limited	11/11/2015	\$412.61		40
OneVue Limited	11/11/2015	\$2,372.52		230
OneVue Limited	11/11/2015	\$3,373.11		327
OneVue Limited	11/11/2015	\$505.45		49
OneVue Limited	11/11/2015	\$1,371.94		133
OneVue Limited	11/11/2015	\$1,774.23		172
OneVue Limited	11/11/2015	\$587.97		57
OneVue Limited	11/11/2015	\$618.92		60
OneVue Limited	11/11/2015	\$825.22		80
OneVue Limited	11/11/2015	\$1,516.35		147
OneVue Limited	11/11/2015	\$1,299.73		126
OneVue Limited	11/11/2015	\$1,671.08		162
OneVue Limited	11/11/2015	\$907.75		88
OneVue Limited	11/11/2015	\$1,217.21		118
OneVue Limited	11/11/2015	\$536.40		52
OneVue Limited	11/11/2015	\$2,114.64		205
OneVue Limited	11/11/2015	\$794.28		77
OneVue Limited	11/11/2015	\$876.80		85
OneVue Limited	11/11/2015	\$1,351.31		131
OneVue Limited	11/11/2015	\$1,506.04		146
OneVue Limited	11/11/2015	\$825.22		80
OneVue Limited	11/11/2015	\$2,630.40		255
OneVue Limited	11/11/2015	\$2,712.93		263
OneVue Limited	11/11/2015	\$649.86		63
OneVue Limited	11/11/2015	\$660.18		64
OneVue Limited	11/11/2015	\$835.54		81
OneVue Limited	11/11/2015	\$4,590.31		445
OneVue Limited	11/11/2015	\$567.34		55
OneVue Limited	11/11/2015	\$1,567.93		152
OneVue Limited	11/11/2015	\$732.39		71
OneVue Limited	11/11/2015	\$1,495.72		145
OneVue Limited	11/11/2015	\$3,218.38		312
OneVue Limited	11/11/2015	\$3,187.43		309
OneVue Limited	12/11/2015	\$2,761.45		269
OneVue Limited	12/11/2015	\$2,792.24		272



OneVue Limited	12/11/2015	\$1,293.47		126
OneVue Limited	12/11/2015	\$626.20		61
OneVue Limited	12/11/2015	\$1,365.32		133
OneVue Limited	12/11/2015	\$482.48		47
OneVue Limited	12/11/2015	\$3,962.52		386
OneVue Limited	12/11/2015	\$718.59		70
OneVue Limited	12/11/2015	\$564.61		55
OneVue Limited	12/11/2015	\$564.61		55
OneVue Limited	12/11/2015	\$2,340.56		228
OneVue Limited	12/11/2015	\$2,268.70		221
OneVue Limited	12/11/2015	\$718.59		70
OneVue Limited	12/11/2015	\$1,303.73		127
OneVue Limited	12/11/2015	\$1,170.28		114
OneVue Limited	12/11/2015	\$759.65		74
OneVue Limited	12/11/2015	\$677.53		66
OneVue Limited	12/11/2015	\$410.62		40
OneVue Limited	12/11/2015	\$431.16		42
OneVue Limited	12/11/2015	\$277.17		27
OneVue Limited	12/11/2015	\$400.36		39
OneVue Limited	12/11/2015	\$1,909.40		186
OneVue Limited	12/11/2015	\$954.70		93
OneVue Limited	12/11/2015	\$1,057.36		103
OneVue Limited	12/11/2015	\$687.80		67
OneVue Limited	12/11/2015	\$410.62		40
OneVue Limited	12/11/2015	\$482.48		47
OneVue Limited	12/11/2015	\$1,242.14		121
OneVue Limited	12/11/2015	\$564.61		55
OneVue Limited	12/11/2015	\$1,673.29		163
OneVue Limited	12/11/2015	\$472.22		46
OneVue Limited	12/11/2015	\$3,613.49		352
OneVue Limited	12/11/2015	\$349.03		34
OneVue Limited	12/11/2015	\$2,053.12		200
OneVue Limited	12/11/2015	\$2,915.43		284
OneVue Limited	12/11/2015	\$441.42		43
OneVue Limited	12/11/2015	\$1,190.81		116
OneVue Limited	12/11/2015	\$1,539.84		150
OneVue Limited	12/11/2015	\$503.01		49
OneVue Limited	12/11/2015	\$533.81		52
OneVue Limited	12/11/2015	\$718.59		70
OneVue Limited	12/11/2015	\$1,303.73		127
OneVue Limited	12/11/2015	\$1,129.22		110
OneVue Limited	12/11/2015	\$1,447.45		141
OneVue Limited	12/11/2015	\$780.19		76
OneVue Limited	12/11/2015	\$1,057.36		103
OneVue Limited	12/11/2015	\$472.22		46
OneVue Limited	12/11/2015	\$1,827.28		178
OneVue Limited	12/11/2015	\$1,642.50		160
OneVue Limited	12/11/2015	\$1,098.42		107
OneVue Limited	12/11/2015	\$5,194.39		506
OneVue Limited	12/11/2015	\$2,638.26		257
OneVue Limited	12/11/2015	\$687.80		67
OneVue Limited	12/11/2015	\$1,262.67		123
OneVue Limited	12/11/2015	\$2,925.70		285
OneVue Limited	12/11/2015	\$810.98		79
OneVue Limited	12/11/2015	\$810.98		79
OneVue Limited	12/11/2015	\$1,129.22		110
OneVue Limited	12/11/2015	\$995.76		97
OneVue Limited	12/11/2015	\$1,580.90		154

OneVue Limited	12/11/2015	\$2,453.48		239
OneVue Limited	12/11/2015	\$1,755.42		171
OneVue Limited	12/11/2015	\$523.55		51
OneVue Limited	12/11/2015	\$749.39		73
OneVue Limited	12/11/2015	\$657.00		64
OneVue Limited	12/11/2015	\$9,464.88		922
OneVue Limited	12/11/2015	\$5,830.86		568
OneVue Limited	12/11/2015	\$1,786.21		174
OneVue Limited	12/11/2015	\$944.44		92
OneVue Limited	12/11/2015	\$1,806.75		176
OneVue Limited	12/11/2015	\$6,036.17		588
OneVue Limited	12/11/2015	\$852.04		83
OneVue Limited	12/11/2015	\$1,355.06		132
OneVue Limited	12/11/2015	\$657.00		64
OneVue Limited	12/11/2015	\$2,453.48		239
OneVue Limited	12/11/2015	\$862.31		84
OneVue Limited	12/11/2015	\$1,437.18		140
OneVue Limited	12/11/2015	\$2,515.07		245
OneVue Limited	12/11/2015	\$2,320.03		226
OneVue Limited	12/11/2015	\$503.01		49
OneVue Limited	12/11/2015	\$3,603.23		351
OneVue Limited	12/11/2015	\$1,940.20		189
OneVue Limited	12/11/2015	\$1,396.12		136
OneVue Limited	12/11/2015	\$1,591.17		155
OneVue Limited	12/11/2015	\$2,032.59		198
OneVue Limited	12/11/2015	\$1,478.25		144
OneVue Limited	12/11/2015	\$1,765.68		172
OneVue Limited	12/11/2015	\$1,652.76		161
OneVue Limited	12/11/2015	\$2,391.88		233
OneVue Limited	12/11/2015	\$85,358.46		8,315
OneVue Limited	12/11/2015	\$821.25		80
OneVue Limited	12/11/2015	\$4,999.35		487
OneVue Limited	12/11/2015	\$544.08		53
OneVue Limited	12/11/2015	\$913.64		89
OneVue Limited	12/11/2015	\$544.08		53
OneVue Limited	12/11/2015	\$718.59		70
OneVue Limited	12/11/2015	\$1,036.83		101
OneVue Limited	12/11/2015	\$5,194.39		506
OneVue Limited	12/11/2015	\$2,432.95		237
OneVue Limited	12/11/2015	\$1,611.70		157
OneVue Limited	12/11/2015	\$1,817.01		177
OneVue Limited	12/11/2015	\$4,178.10		407
OneVue Limited	12/11/2015	\$646.73		63
OneVue Limited	12/11/2015	\$1,365.32		133
OneVue Limited	12/11/2015	\$1,108.68		108
OneVue Limited	12/11/2015	\$400.36		39
OneVue Limited	12/11/2015	\$1,611.70		157
OneVue Limited	12/11/2015	\$1,221.61		119
OneVue Limited	12/11/2015	\$2,299.49		224
OneVue Limited	12/11/2015	\$1,324.26		129
OneVue Limited	12/11/2015	\$2,381.62		232
OneVue Limited	12/11/2015	\$513.28		50
OneVue Limited	12/11/2015	\$1,447.45		141
OneVue Limited	12/11/2015	\$1,991.53		194
OneVue Limited	12/11/2015	\$400.36		39
OneVue Limited	12/11/2015	\$1,755.42		171
OneVue Limited	12/11/2015	\$400.36		39
OneVue Limited	12/11/2015	\$1,242.14		121

OneVue Limited	12/11/2015	\$379.83		37
OneVue Limited	12/11/2015	\$1,067.62		104
OneVue Limited	12/11/2015	\$698.06		68
OneVue Limited	12/11/2015	\$544.08		53
OneVue Limited	12/11/2015	\$379.83		37
OneVue Limited	12/11/2015	\$882.84		86
OneVue Limited	12/11/2015	\$1,837.54		179
OneVue Limited	12/11/2015	\$195.05		19
OneVue Limited	12/11/2015	\$164.25		16
OneVue Limited	12/11/2015	\$379.83		37
OneVue Limited	12/11/2015	\$277.17		27
OneVue Limited	12/11/2015	\$420.89		41
OneVue Limited	12/11/2015	\$246.37		24
OneVue Limited	12/11/2015	\$318.23		31
OneVue Limited	12/11/2015	\$143.72		14
OneVue Limited	12/11/2015	\$646.73		63
OneVue Limited	12/11/2015	\$318.23		31
OneVue Limited	12/11/2015	\$287.44		28
OneVue Limited	12/11/2015	\$728.86		71
OneVue Limited	12/11/2015	\$544.08		53
OneVue Limited	12/11/2015	\$338.76		33
OneVue Limited	12/11/2015	\$667.26		65
OneVue Limited	27/11/2015	\$33.61		3
OneVue Limited	27/11/2015	\$988.42		88
OneVue Limited	2/12/2015	\$4,168.78		364
OneVue Limited	2/12/2015	\$3,779.38		330
OneVue Limited	7/12/2015	\$11.49		1
OneVue Limited	7/12/2015	\$11.49		1
OneVue Limited	7/12/2015	\$22.97		2
OneVue Limited	7/12/2015	\$172.28		15
OneVue Limited	18/12/2015	\$603.48		52
OneVue Limited	18/12/2015	\$708.10		61
OneVue Limited	23/12/2015	\$838.04		74
OneVue Limited	24/12/2015	\$2,102.21		186

## 6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

<b>Name and ACN/ARSN (if applicable)</b>	<b>Nature of association</b>
MLC Investments Limited	MLC Investments Limited is a wholly owned subsidiary of MLC Holdings Limited whose ultimate parent is National Australia Bank Limited.
MLC Wealth Management Limited	MLC Wealth Management Limited is a wholly owned subsidiary of National Wealth Management Holdings Limited whose ultimate parent is National Australia Bank Limited.
Antares Capital Partners Limited	Antares Capital Partners Limited is a wholly owned subsidiary of National Wealth Management Holdings Limited whose ultimate parent is National Australia Bank Limited.
MLC Limited	MLC Limited is a wholly owned subsidiary of MLC Holdings Limited whose ultimate parent is National Australia Bank Limited.
JBWere Limited	JBWere Limited is a wholly owned subsidiary of National Wealth Management Holdings Limited whose ultimate parent is National Australia Bank Limited.
OneVue Limited	JBWere Limited is a subsidiary of National Wealth Management Holdings Limited whose ultimate parent is National Australia Bank Limited

## 7. Addresses

The addresses of persons named in this form are as follows:

<b>Name</b>	<b>Address</b>
National Australia Bank Limited	Level 1 800 Bourke Street DOCKLANDS VIC 3008
MLC Investments Limited	Ground Floor 105-153 Miller Street NORTH SYDNEY NSW 2060
National Nominees Limited	Level 1 800 Bourke Street DOCKLANDS VIC 3008
Antares Capital Partners Limited	Ground Floor 105-153 Miller Street NORTH SYDNEY NSW 2060
BNP Paribas Nominees Pty Limited	Level 6 60 Castlereagh Street SYDNEY NSW 2000
MLC Wealth Management Limited	Ground Floor 105-153 Miller Street NORTH SYDNEY NSW 2060
Navigator Australia Limited	Ground Floor 105-153 Miller Street NORTH SYDNEY NSW 2060
MLC Limited	Ground Floor 105-153 Miller Street NORTH SYDNEY NSW 2060
JBWere Limited	Level 15 101 Collins Street MELBOURNE VIC 3000
OneVue Limited	Level 2 1 Castlereagh Street SYDNEY NSW 2000
Invia Custodian Pty Limited	Level 15 101 Collins Street MELBOURNE VIC 3000
Citicorp Nominees Pty Limited	Level 5 120 Collins Street MELBOURNE VIC 3000

## Signature

Name	Louise Thomson	Capacity <b>Company Secretary for and on behalf of National Australia Bank Limited</b>
Signature		05/01/2016

Appendix 1 - MTU

Type of agreement and parties to agreement	National Australia Bank Limited and <b>Securities Borrowing Agreement (SBA) clients</b> (i) UNISUPER LIMITED MOTOR TRADES ASSOCIATION OF AUSTRALIA (iv) SUPERANNUATION FUND PTY LIMITED (v) CARE SUPER PTY LTD (vii) VICSUPER PTY LTD (x) POOLED SUPER PTY LTD	National Australia Bank Limited and <b>AMSLA Counterparties</b> ( a ) DEUTSCHE SECURITIES AUSTRALIA LIMITED  ( b ) UBS SECURITIES AUSTRALIA LTD ( c ) MACQUARIE BANK LTD ( f ) CREDIT SUISSE ( h ) MORGAN STANLEY AUSTRALIA SECURITIES LIMITED
Transfer dates	<b>12/10/2015 to 30/12/2015</b> Specific dates for each transfer can be found by matching the number reference in the 'Type of agreement and parties to agreement' field to the accompanying list of transactions.	<b>12/10/2015 to 30/12/2015</b> Specific dates for each transfer can be found by matching the number reference in the 'Type of agreement and parties to agreement' field to the accompanying list of transactions.
Holder of voting rights	Registered owner	Registered owner
Are there any restrictions on voting	The registered owner holds voting rights. However, in certain circumstances the lender may request for the borrower to use best endeavours to arrange for voting instructions to be exercised in accordance with the instructions from the lender.	The registered owner holds voting rights. However, in certain circumstances the lender may request for the borrower to use best endeavours to arrange for voting instructions to be exercised in accordance with the instructions from the lender.
Scheduled date of return (if any)	On demand	On demand
Does the borrower have the right to return early?	Yes - at notice	Yes - at notice
Does the lender have the right to recall early?	Yes - at notice	Yes - at notice
Will the securities be returned on settlement?	Yes, or equivalent protection under Securities Borrowing Agreement.	Yes, or equivalent protection under AMSLA.
National Australia Bank Limited will, if required by the company or responsible entity to whom the prescribed form must be given or ASIC give a copy of the agreements to the company, responsible entity or ASIC.		

## Appendix 1- MTU

Date	Nature of Change	Consideration	No. of Securities	Class	AMSLA Counterparty
12/10/2015	Return Security		-87608	ORD	( b )
12/10/2015	Collateral Return Security		-50000	ORD	( b )
13/10/2015	Return Security		-1386	ORD	( b )
22/10/2015	Return Security		-151847	ORD	( b )
23/10/2015	Collateral Return Security		-60000	ORD	( a )
30/10/2015	Settle Sec Loan		3000	ORD	( c )
5/11/2015	Settle Sec Loan		10000	ORD	( c )
9/11/2015	Settle Sec Loan		47000	ORD	( a )
9/11/2015	Settle Sec Loan		21000	ORD	( c )
11/11/2015	Return Security		-47000	ORD	( a )
12/11/2015	Settle Sec Loan		45000	ORD	( a )
12/11/2015	Settle Sec Loan		73000	ORD	( c )
12/11/2015	Collateral Return Security		-35000	ORD	( a )
13/11/2015	Return Security		-45000	ORD	( a )
13/11/2015	Settle Sec Loan		59000	ORD	( c )
13/11/2015	Collateral Return Security		-75000	ORD	( a )
16/11/2015	Settle Sec Loan		66355	ORD	( c )
16/11/2015	Collateral Return Security		-40000	ORD	( a )
16/11/2015	Collateral Settle Sec Loan		800000	ORD	( b )
17/11/2015	Return Security		-3000	ORD	( c )
17/11/2015	Return Security		-10000	ORD	( c )
17/11/2015	Return Security		-21000	ORD	( c )
17/11/2015	Return Security		-73000	ORD	( c )
17/11/2015	Collateral Return Security		-188000	ORD	( a )
17/11/2015	Collateral Settle Sec Loan		400000	ORD	( b )
18/11/2015	Settle Sec Loan		206000	ORD	( a )
18/11/2015	Collateral Return Security		-70000	ORD	( a )
20/11/2015	Return Security		-206000	ORD	( a )
20/11/2015	Collateral Return Security		-250000	ORD	( a )
20/11/2015	Collateral Settle Sec Loan		437000	ORD	( f )
20/11/2015	Collateral Return Security		-437000	ORD	( f )
20/11/2015	Collateral Settle Sec Loan		437000	ORD	( f )
26/11/2015	Return Security		-20000	ORD	( c )
26/11/2015	Settle Sec Loan		50000	ORD	( c )
27/11/2015	Collateral Settle Sec Loan		5300000	ORD	( a )
27/11/2015	Collateral Return Security		-4822000	ORD	( a )
2/12/2015	Collateral Return Security		-15000	ORD	( b )
2/12/2015	Collateral Return Security		-25000	ORD	( b )
2/12/2015	Collateral Return Security		-400000	ORD	( b )
3/12/2015	Settle Sec Loan		40000	ORD	( c )
4/12/2015	Settle Sec Loan		53000	ORD	( c )
4/12/2015	Collateral Settle Sec Loan		750000	ORD	( f )
7/12/2015	Settle Sec Loan		56000	ORD	( c )
7/12/2015	Settle Sec Loan		10000	ORD	( h )
8/12/2015	Settle Sec Loan		49000	ORD	( c )
9/12/2015	Collateral Return Security		-351000	ORD	( b )
10/12/2015	Return Security		-10000	ORD	( h )

11/12/2015	Settle Sec Loan		50000	ORD	( c )
14/12/2015	Return Security		-39000	ORD	( c )
14/12/2015	Return Security		-5000	ORD	( c )
15/12/2015	Settle Sec Loan		93000	ORD	( c )
16/12/2015	Settle Sec Loan		36000	ORD	( c )
17/12/2015	Settle Sec Loan		10000	ORD	( c )
18/12/2015	Settle Sec Loan		53000	ORD	( c )
21/12/2015	Settle Sec Loan		4000	ORD	( c )
21/12/2015	Collateral Return Security		-10000	ORD	( f )
23/12/2015	Settle Sec Loan		6000	ORD	( c )
24/12/2015	Return Security		-10000	ORD	( c )
24/12/2015	Collateral Return Security		-10000	ORD	( f )
24/12/2015	Collateral Return Security		-190000	ORD	( b )
29/12/2015	Collateral Return Security		-20000	ORD	( b )
30/12/2015	Collateral Return Security		-50000	ORD	( f )
30/12/2015	Collateral Settle Sec Loan		560000	ORD	( b )

## Appendix 1- MTU

Date	Nature of Change	Consideration	No. of Securities	Class	SBA Counterparty
12/10/2015	Return Security		-12162	ORD	(iv)
12/10/2015	Return Security		-75446	ORD	(i)
13/10/2015	Return Security		-1386	ORD	(iv)
22/10/2015	Return Security		-151847	ORD	(iv)
30/10/2015	Settle Sec Loan		3000	ORD	(iv)
5/11/2015	Settle Sec Loan		10000	ORD	(iv)
9/11/2015	Settle Sec Loan		15501	ORD	(vii)
9/11/2015	Settle Sec Loan		31499	ORD	(iv)
9/11/2015	Settle Sec Loan		21000	ORD	(vii)
11/11/2015	Return Security		-15501	ORD	(vii)
11/11/2015	Return Security		-31499	ORD	(iv)
12/11/2015	Settle Sec Loan		45000	ORD	(iv)
12/11/2015	Settle Sec Loan		15501	ORD	(vii)
12/11/2015	Settle Sec Loan		57499	ORD	(iv)
13/11/2015	Return Security		-45000	ORD	(iv)
13/11/2015	Re-Alloc Rtn		-4919	ORD	(vii)
13/11/2015	Re-Alloc Loan		4919	ORD	(iv)
13/11/2015	Settle Sec Loan		34108	ORD	(iv)
13/11/2015	Settle Sec Loan		24892	ORD	(vii)
16/11/2015	Settle Sec Loan		45868	ORD	(vii)
16/11/2015	Settle Sec Loan		20487	ORD	(v)
17/11/2015	Return Security		-3000	ORD	(iv)
17/11/2015	Return Security		-10000	ORD	(iv)
17/11/2015	Return Security		-16081	ORD	(vii)
17/11/2015	Return Security		-4919	ORD	(iv)
17/11/2015	Return Security		-15501	ORD	(vii)
17/11/2015	Return Security		-57499	ORD	(iv)
18/11/2015	Settle Sec Loan		3260	ORD	(vii)
18/11/2015	Settle Sec Loan		202740	ORD	(v)
20/11/2015	Return Security		-3260	ORD	(vii)
20/11/2015	Return Security		-202740	ORD	(v)
26/11/2015	Return Security		-20000	ORD	(iv)
26/11/2015	Settle Sec Loan		3260	ORD	(vii)
26/11/2015	Settle Sec Loan		46740	ORD	(v)
3/12/2015	Settle Sec Loan		40000	ORD	(vii)
4/12/2015	Settle Sec Loan		53000	ORD	(vii)
7/12/2015	Settle Sec Loan		56000	ORD	(vii)
7/12/2015	Settle Sec Loan		10000	ORD	(vii)
8/12/2015	Settle Sec Loan		49000	ORD	(vii)
10/12/2015	Return Security		-10000	ORD	(vii)
11/12/2015	Settle Sec Loan		50000	ORD	(iv)
14/12/2015	Return Security		-14108	ORD	(iv)
14/12/2015	Return Security		-24892	ORD	(vii)
14/12/2015	Return Security		-5000	ORD	(v)
15/12/2015	Settle Sec Loan		93000	ORD	(x)
16/12/2015	Settle Sec Loan		36000	ORD	(x)
17/12/2015	Settle Sec Loan		10000	ORD	(x)



18/12/2015	Settle Sec Loan		53000	ORD	(x)
21/12/2015	Settle Sec Loan		4000	ORD	(v)
23/12/2015	Settle Sec Loan		6000	ORD	(v)
24/12/2015	Return Security		-10000	ORD	(v)

This is Annexure A of 10 pages referred to in the Form 603 Notice of initial substantial holder signed by me and dated 05/01/2016

Louise Thomson, Company Secretary

W M POOL - EQUITIES TRUST NO.25

WM POOL - EQUITIES TRUST NO. 13

WM POOL - EQUITIES TRUST NO.24

11 TUDOR HILL RESIDENTIAL MANAGEMENT COMPANY LIMITED

ACCESS FUND NO 1

ACCESS FUND NO 10

ACCESS FUND NO 11

ACCESS FUND NO 12

ACCESS FUND NO 13

ACCESS FUND NO 14

ACCESS FUND NO 15

ACCESS FUND NO 16

ACCESS FUND NO 17

ACCESS FUND NO 18

ACCESS FUND NO 19

ACCESS FUND NO 2

ACCESS FUND NO 20

ACCESS FUND NO 21

ACCESS FUND NO 22

ACCESS FUND NO 23

ACCESS FUND NO 24

ACCESS FUND NO 25

ACCESS FUND NO 26

ACCESS FUND NO 27

ACCESS FUND NO 28

ACCESS FUND NO 29

ACCESS FUND NO 3

ACCESS FUND NO 30

ACCESS FUND NO 31

ACCESS FUND NO 32

ACCESS FUND NO 4

ACCESS FUND NO 5

ACCESS FUND NO 6

ACCESS FUND NO 7

ACCESS FUND NO 8

ACCESS FUND NO 9

ADVANTEDGE FINANCIAL SERVICES HOLDINGS PTY LTD

ADVANTEDGE FINANCIAL SERVICES PTY LTD

ADVANTEDGE FINANCIAL SOLUTIONS PTY LTD

AF&L DRAGON LEASING PTY LTD

AF&L VISTA PTY LTD

AFSH NOMINEES PTY LTD

---

ALTERNATIVE ASSETS AIRPORTS TRUST

---

ALTERNATIVE ASSETS BRISBANE AIRPORTS TRUST

---

ALTERNATIVE ASSETS INFRASTRUCTURE TRUST

---

ALTERNATIVE EQUITY - INFRASTRUCTURE (APTC) TRUST

---

ALTERNATIVE EQUITY - INFRASTRUCTURE (RAIL) TRUST

---

ALTERNATIVE EQUITY BAEL TRUST

---

ANCHORAGE HOME LOANS PTY LTD

---

ANGARA COMPANY LIMITED

---

ANTARES CAPITAL PARTNERS LTD

---

ANTARES INDEX ENHANCED AUSTRALIAN FIXED INTEREST TRUST

---

APOGEE FINANCIAL PLANNING LIMITED

---

ARDB LIMITED

---

ASIBOND PTY. LIMITED

---

ATM ACCESS AUSTRALIA LIMITED

---

AUSMAQ (NZ) LIMITED

---

AUSMAQ LIMITED

---

AUSTRALIAN COMPANY NUMBER 094 484 625 LIMITED

---

AUSTRALIAN PAYMENTS CLEARING ASSOCIATION LIMITED

---

AUSTRALIAN SHARES INDEX FUND

---

BANK OF NEW ZEALAND

---

BASTION INFRASTRUCTURE GROUP INC.

---

BLSSA PTY LTD

---

BNZ AGRICAPITAL LIMITED

---

BNZ BRANCH PROPERTIES LTD

---

BNZ CASH PIE UNIT TRUST

---

BNZ EQUITY INVESTMENTS NO.2 LIMITED

---

BNZ FACILITIES MANAGEMENT LIMITED

---

BNZ INCOME MANAGEMENT LIMITED

---

BNZ INCOME SECURITIES 2 LIMITED

---

BNZ INCOME SECURITIES LIMITED

---

BNZ INSURANCE SERVICES LIMITED

---

BNZ INTERNATIONAL FUNDING LTD

---

BNZ INVESTMENT SERVICES LIMITED

---

BNZ INVESTMENTS LTD

---

BNZ LIFE INSURANCE LIMITED

---

BNZ PROPERTY INVESTMENTS LTD

---

BNZ RMBS TRUST SERIES 2008-1

---

C.B. NOMINEES LIMITED

---

C.B.C. PROPERTIES LIMITED (IN LIQUIDATION)

---

CAMBRIDGE REAL ESTATE INVESTMENTS PTE LTD

---

CARDLINK SERVICES LIMITED

---

CARDS NZ LIMITED

---

CASH ACCOUNT INCOME FUND

---

CASH SERVICES AUSTRALIA PTY LIMITED

---

CBC HOLDINGS LIMITED (IN LIQUIDATION)

---

CGF NO. 9 LIMITED

---

CHOICE LEND PTY LTD

---

CLYDESDALE BANK ASSET FINANCE LIMITED

---

CLYDESDALE BANK PLC

---

CNA-CAPITAL INTERNATIONAL - EMERGING MARKETS EQUITY TRUST

---

CRAIG YR HAUL MANAGEMENT COMPANY LIMITED

---

CRUICKSHANK ASSET MANAGEMENT PTY LTD

---

CUSTOM CREDIT CORPORATION LTD (IN LIQUIDATION)

---

CUSTOM CREDIT HOLDINGS LTD (IN LIQUIDATION)

---

CYB INTERMEDIARIES HOLDINGS LIMITED

---

CYB INVESTMENTS LIMITED

---

CYB SERVICES LIMITED

---

CYB SSP TRUSTEE LIMITED

---

DIBA EQUITIES LIMITED

---

DIBA INVESTMENTS LIMITED

---

EFTPOS ACCESS AUSTRALIA LIMITED

---

EQUITY MANAGEMENT UNIT HOLDINGS (NO. 2) PTY LTD

---

EQUITY MANAGEMENT UNIT HOLDINGS PTY LTD

---

EXPERIAN AUSTRALIA CREDIT SERVICES PTY LTD

---

FAIRVIEW EQUITY PARTNERS EMERGING COMPANIES FUND

---

FAIRVIEW EQUITY PARTNERS PTY LTD

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FASTLEND PTY LTD

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FINANCE & SYSTEMS TECHNOLOGY HOLDINGS PTY LIMITED

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FINANCE & SYSTEMS TECHNOLOGY PTY LTD

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FINTRACK MEMBERS PTY LTD

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GODFREY PEMBROKE LIMITED

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GRACECHURCH COMMERCIAL INVESTMENTS LIMITED (IN LIQUIDATION)

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GUIDESTAR FINANCIAL GROUP LIMITED( IN LIQUIDATION)

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GW DEVELOPMENT AMERICAS, INC

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GWM ADVISER SERVICES LIMITED

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HEGIRA LIMITED

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HICAPS PTY LTD

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HORIZON 1 BOND PORTFOLIO

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HORIZON 2 INCOME PORTFOLIO

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HORIZON 3 CONSERVATIVE GROWTH PORTFOLIO

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HORIZON 4 BALANCED PORTFOLIO

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HORIZON 5 GROWTH PORTFOLIO

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HORIZON 6 SHARE PORTFOLIO

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HORIZON 7 ACCELERATED GROWTH PORTFOLIO

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INDEPENDENT MORTGAGE AFFILIATES PTY LIMITED

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INFRASTRUCTURE NATURAL RESOURCES TRUST

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INTEGRATED SEPARATELY MANAGED ACCOUNT

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INTERMEDE INVESTMENT PARTNERS LIMITED

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INVIA CUSTODIAN PTY LIMITED

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JANA AUSTRALIAN SHARE LONG SHORT TRUST

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JANA CASH TRUST

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JANA CORE AUSTRALIAN SHARE TRUST

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JANA CORE GLOBAL SHARE TRUST

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JANA CORE GLOBAL SHARE TRUST WITH CURRENCY HEDGED

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JANA CORPORATE INVESTMENT SERVICES LIMITED

---

JANA DIVERSIFIED FIXED INCOME TRUST

---

JANA EMERGING MARKETS SHARE TRUST

---

JANA GLOBAL OPPORTUNITIES FUND

---

JANA GLOBAL SHARE LONG SHORT TRUST

---

JANA HIGH ALPHA AUSTRALIAN SHARE TRUST

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JANA HIGH ALPHA GLOBAL SHARE TRUST

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JANA INVESTMENT ADVISERS PTY LIMITED

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JANA PASSIVE AUSTRALIAN SHARE TRUST

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JANA PASSIVE GLOBAL SHARE TRUST

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JANA PROPERTY TRUST

---

JANA TRIPLEPOINT FUND

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JBWERE (NZ) HOLDINGS LIMITED

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JBWERE (NZ) NOMINEES LIMITED

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JBWERE (NZ) PTY LTD

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JBWERE LIMITED

---

LIMEHOUSE INVESTMENTS PTY LIMITED

---

LINTON SPRINGS RESIDENTIAL MANAGEMENT COMPANY LIMITED

---

LODESTAR AUSTRALIAN EQUITY INCOME FUND

---

LODESTAR AUSTRALIAN STRATEGIC SHARE FUND

---

LONG - TERM ABSOLUTE RETURN PORTFOLIO

---

LONG TERM INCOME FUND

---

LOYALTY NEW ZEALAND LIMITED

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MARGIN LENDING (NZ) LIMITED

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MEDFIN AUSTRALIA PTY LIMITED

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MERITUM FINANCIAL GROUP PTY LTD

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MERITUM FINANCIAL PLANNING PTY LTD

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METRICS CREDIT PARTNERS PTY LTD

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MLC (NCIT) AUSTRALIAN SHARE TRUST

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MLC (NCIT) DIVERSIFIED DEBT TRUST

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MLC (NCIT) GLOBAL SHARE TRUST

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MLC (NCIT) GLOBAL SHARE TRUST WITH CURRENCY HEDGED

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MLC (NCIT) MODERATE TRUST

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MLC (NCIT) SHORT-MATURITY DIVERSIFIED DEBT TRUST

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MLC ALLIANCE HOLDINGS PTY LIMITED

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MLC GLOBAL PROPERTY FUND

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MLC HEDGED GLOBAL SHARE FUND

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MLC HOLDINGS LIMITED

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MLC INTERNATIONAL HOLDINGS (SINGAPORE) PTE LTD

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MLC INVESTMENT TRUST PLATINUM GLOBAL FUND

---

MLC INVESTMENTS LIMITED

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MLC LIFETIME COMPANY LIMITED

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MLC LIMITED

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MLC MASTERKEY UNIT TRUST ACCELERATED GROWTH PORTFOLIO

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MLC MASTERKEY UNIT TRUST AUSTRALIAN SHARE FUND

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MLC MASTERKEY UNIT TRUST AUSTRALIAN SHARE GROWTH STYLE FUND

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MLC MASTERKEY UNIT TRUST AUSTRALIAN SHARE VALUE STYLE FUND

---

MLC MASTERKEY UNIT TRUST BALANCED PORTFOLIO

---

MLC MASTERKEY UNIT TRUST BOND PORTFOLIO

---

MLC MASTERKEY UNIT TRUST CASH FUND

---

MLC MASTERKEY UNIT TRUST CONSERVATIVE GROWTH PORTFOLIO

---

MLC MASTERKEY UNIT TRUST GLOBAL SHARE FUND

---

MLC MASTERKEY UNIT TRUST GLOBAL SHARE GROWTH STYLE FUND

---

MLC MASTERKEY UNIT TRUST GLOBAL SHARE VALUE STYLE FUND

---

MLC MASTERKEY UNIT TRUST GROWTH PORTFOLIO

---

MLC MASTERKEY UNIT TRUST INCOME PORTFOLIO

---

MLC MASTERKEY UNIT TRUST INCOMEBUILDER

---

MLC MASTERKEY UNIT TRUST MLC CAPITAL INTERNATIONAL GLOBAL SHARE FUND

---

MLC MASTERKEY UNIT TRUST MLC-PLATINUM GLOBAL FUND

---

MLC MASTERKEY UNIT TRUST PROPERTY SECURITIES FUND

---

MLC MASTERKEY UNIT TRUST SHARE INDEX FUND

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MLC MASTERKEY UNIT TRUST SHARE PORTFOLIO

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MLC NOMINEES PTY LTD

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MLC PE EVERGREEN TRUST

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MLC PROPERTIES PTY. LIMITED

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MLC VC TRUST

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MLC VINTAGE YEAR TRUST (2008)

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MLC VINTAGE YEAR TRUST (2009)

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MLC VINTAGE YEAR TRUST (2010)

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MLC WEALTH MANAGEMENT LIMITED

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MLC WHOLESALE AUSTRALIAN SHARE FUND

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MLC WHOLESALE DIVERSIFIED DEBT FUND

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MLCI HORIZON 7 TRUST

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MLCI POOL - PRIVATE EQUITY TRUST

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MLCIC TAILORED TRUST NO. 2

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MLCIC TAILORED TRUST NO.1

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MLCIC TAILORED TRUST NO.3

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MONDEX AUSTRALIA PTY LTD (IN LIQUIDATION)

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MORTGAGE SUPPORT SERVICES PTY LTD

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MSRA HOLDINGS, INC

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MSS MF PTY LTD

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MSS MFA PTY LTD

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MUDCHUTE PTY LIMITED

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NAB ASSET MANAGEMENT LIMITED

---

NAB CAPITAL LLC

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NAB EUROPE LIMITED

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NAB GOLD, LLC

---

NAB INVESTMENTS LIMITED

---

NAB IRON, LLC

---

NAB PRIVATE WEALTH ADVISORY LIMITED

---

NAB PROPERTIES AUSTRALIA LIMITED

---

NABCAPITAL LEASING (NO.2) PTY LIMITED

---

NABINVEST (UK) LIMITED

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NABINVEST CAPITAL PARTNERS PTY LIMITED

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NABINVEST OXLEY SINGAPORE PTE LTD

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NABINVEST UK RE LIMITED

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NABSECURITIES, LLC

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NAM NT RAIL PTY LIMITED

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NATIONAL AMERICAS CAPITAL INVESTMENTS, LLC

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NATIONAL AMERICAS HOLDINGS LLC

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NATIONAL ASSET MANAGEMENT LIMITED

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NATIONAL AUSTRALIA BALANCED FUND

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NATIONAL AUSTRALIA BANK LIMITED

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NATIONAL AUSTRALIA BANK SUPERANNUATION FUND PTY LTD

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NATIONAL AUSTRALIA CORPORATE SERVICES LIMITED

---

NATIONAL AUSTRALIA DIVIDEND IMPUTATION FUND

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NATIONAL AUSTRALIA FINANCE (ASIA) LIMITED

---

NATIONAL AUSTRALIA FINANCE (ASSET LEASING) LLP

---

NATIONAL AUSTRALIA FINANCE (COMMERCIAL LEASING) LIMITED

---

NATIONAL AUSTRALIA FINANCE (EQUIPMENT LEASING) LIMITED

---

NATIONAL AUSTRALIA FINANCE (EUROPE HOLDINGS) LIMITED

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NATIONAL AUSTRALIA FINANCE (INFRASTRUCTURE LEASING NO.1) LIMITED

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NATIONAL AUSTRALIA FINANCE (INFRASTRUCTURE LEASING NO.2) LIMITED

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NATIONAL AUSTRALIA FINANCE (LEASING) LIMITED

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NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.1) LIMITED

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NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.2) LIMITED

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NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.3) LIMITED

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NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.4) LIMITED

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NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.5) LIMITED

---

NATIONAL AUSTRALIA FINANCE (VESSEL LEASING NO.6) LIMITED

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NATIONAL AUSTRALIA FINANCE (VESSEL LEASING) LIMITED

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NATIONAL AUSTRALIA FINANCIAL MANAGEMENT LIMITED

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NATIONAL AUSTRALIA FUNDING (DELAWARE) INC.

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NATIONAL AUSTRALIA GROUP (NZ) LIMITED

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NATIONAL AUSTRALIA GROUP SERVICES LTD

---

NATIONAL AUSTRALIA INSURANCE SERVICES LIMITED

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NATIONAL AUSTRALIA INVESTMENT CAPITAL LIMITED

---

NATIONAL AUSTRALIA MANAGERS LIMITED

---

NATIONAL AUSTRALIA MERCHANT BANK (SINGAPORE) LIMITED

---

NATIONAL AUSTRALIA MONTHLY INCOME FUND

---

NATIONAL AUSTRALIA PKI HOLDINGS LLC

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NATIONAL AUSTRALIA PROPERTY FUND

---

NATIONAL AUSTRALIA SECURITIES LIMITED (IN LIQUIDATION)

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NATIONAL AUSTRALIA TRUSTEES LIMITED

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NATIONAL AUSTRALIA UNDERWRITERS LIMITED

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NATIONAL CAPITAL FUNDING (UK) LIMITED

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NATIONAL CAPITAL HOLDINGS I INC.

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NATIONAL CAPITAL INSTRUMENTS [AUD] LLC 2

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NATIONAL CAPITAL INSTRUMENTS [EURO] LLC 1

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NATIONAL CAPITAL INSTRUMENTS II LLC 2

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NATIONAL CAPITAL INSTRUMENTS II LLC1

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NATIONAL CAPITAL INSTRUMENTS [AUD] LLC 1

---

NATIONAL CAPITAL INSTRUMENTS [EURO] LLC 2

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NATIONAL CAPITAL TRUST I

---

NATIONAL CAPITAL TRUST II (DELAWARE)

---

NATIONAL CAPITAL TRUST III

---

NATIONAL EQUITIES LIMITED

---

NATIONAL FUNDING HOLDINGS PTY LTD

---

NATIONAL FUNDING TRUST I

---

NATIONAL FUNDING TRUST II (DELAWARE)

---

NATIONAL HK INVESTMENTS LIMITED

---

NATIONAL MARGIN SERVICES PTY LIMITED

---

NATIONAL MARKETS GROUP LIMITED

---

NATIONAL MORTGAGE SECURITIES, INC.

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NATIONAL NOMINEES LIMITED

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NATIONAL OBU PTY LIMITED

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NATIONAL WEALTH MANAGEMENT HOLDINGS LIMITED

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NATIONAL WEALTH MANAGEMENT INTERNATIONAL HOLDINGS LTD

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NATIONAL WEALTH MANAGEMENT NEW ZEALAND HOLDINGS LTD

---

NATIONAL WEALTH MANAGEMENT SERVICES LTD

---

NAUTILUS INSURANCE (EUROPE) LIMITED

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NAUTILUS INSURANCE PTE LIMITED

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NAVIGATOR AUSTRALIA LIMITED

---

NAVIGATOR INCOME TRUST

---

NBA LEASING PTY. LIMITED (IN LIQUIDATION)

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NBA PROPERTIES LIMITED

---

NCIT- PROPERTY SECURITIES TRUST

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NCP-CAPITAL INTERNATIONAL GLOBAL EQUITY TRUST WITH CURRENCY

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NMS NOMINEES PTY LIMITED

---

NORTHWARD CAPITAL AUSTRALIAN EQUITY

---

NORTHWARD CAPITAL PTY LIMITED

---

NSIM ENHANCED CASH TRUST

---

NULIS NOMINEES (AUSTRALIA) LIMITED

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NWMH SUB (CANADA) INC

---

NWMH SUB LIMITED

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PARTOWN PTY. LIMITED

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PAYMARK LIMITED

---

PAYMENTS NZ LIMITED

---

PENGANA HOLDINGS PTY LTD

---

PENNLEY PTY LTD

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PFS NOMINEES PTY LIMITED

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PLAN AUSTRALIA FINANCIAL SERVICES PTY. LTD (IN LIQUIDATION)

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PLAN AUSTRALIA OPERATIONS PTY. LTD.

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PLAN AUSTRALIA PTY LTD (IN LIQUIDATION)

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PLAN GROUP NOMINEES PTY LTD

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PLAN LENDING PTY. LTD.

---

PLAN TECHNOLOGIES PTY. LTD (IN LIQUIDATION)

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PLAZA VENTURES LIMITED

---

PLUM FINANCIAL SERVICES LIMITED

---

PMJI INC.

---

PORTSMOUTH INVESTMENT COMPANY PTY LIMITED (IN LIQUIDATION)

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PRE SELECT AUSTRALIAN EQUITY FUND

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PRE SELECT AUSTRALIAN SMALL COMPANIES FUND

---

PRE SELECT BALANCED FUND

---

PRE SELECT BOUTIQUE AUSTRALIAN EQUITY FUND

---

PRE SELECT CONSERVATIVE FUND

---

PRE SELECT GROWTH FUND

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PRE SELECT HIGH GROWTH FUND

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PRE SELECT INTERNATIONAL EQUITY FUND

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PRESIMA INC.  
PROFESSIONAL LENDERS ASSOCIATION NETWORK OF AUSTRALIA PTY. LTD.  
PROPERTY EXCHANGE AUSTRALIA LIMITED  
PUGET LIMITED  
QW RAIL LEASING LIMITED  
REDPOINT INVESTMENT MANAGEMENT PTY LTD  
RMBS 2006-2 FINANCE COMPANY PTY LIMITED (IN LIQUIDATION)  
RMBS 2006-2 HOLDINGS PTY LIMITED (IN LIQUIDATION)  
RMBS 2006-2 INVESTMENT COMPANY PTY LTD (IN LIQUIDATION)  
SHADWELL HOLDINGS (UK) LIMITED  
SOCIETY FOR WORLDWIDE INTERBANK FINANCIAL TELECOMMUNICATION  
ST JOHNS PLACE RESIDENTIAL MANAGEMENT COMPANY LIMITED  
ST VINCENT (EQUITIES) LIMITED  
STAR COMMODITIES PTY LTD  
STARFISH COMPANY LIMITED  
TASOVAC PTY LIMITED  
TEMPCO NO.1  
THE DEEP IN HULL LIMITED  
THE PUGET LIMITED PARTNERSHIP  
THE SCOTTISH AGRICULTURAL SECURITIES CORPORATION P.L.C.  
THE TRUSTEE FOR NCIT - GLOBAL EQUITIES TRUST NO 2  
THE TRUSTEE FOR WM POOL - EQUITIES TRUST NO. 35  
THE TRUSTEE FOR WM POOL - EQUITIES TRUST NO. 36  
THE TRUSTEE FOR WM POOL - LTAR PART 1 NS TRUST  
TOP 200 FUND  
VALEWIN PTY. LIMITED  
VIPRO PTY LTD  
W M POOL - EQUITIES NO. 23 TRUST  
WAVE (NO.3) LIMITED  
WAVE (NO.4) LIMITED  
WEALTHHUB SECURITIES LIMITED  
WEALTHHUB SECURITIES NOMINEES PTY LIMITED  
WHOLESALE INCOME BUILDER  
WHOLESALE AUSTRALIAN SHARE GROWTH STYLE FUND  
WHOLESALE AUSTRALIAN SHARE VALUE STYLE FUND  
WHOLESALE CAPITAL INTERNATIONAL GLOBAL SHARE FUND  
WHOLESALE GLOBAL SHARE FUND  
WHOLESALE GLOBAL SHARE GROWTH STYLE FUND  
WHOLESALE GLOBAL SHARE VALUE STYLE FUND  
WHOLESALE PROPERTY SECURITIES FUND  
WILTSHIRE CAPITAL LIMITED  
WILTSHIRE CAPITAL MANAGEMENT LIMITED  
WM LIFE AUSTRALIA LIMITED  
WM POOL - BANK OF IRELAND GLOBAL EQUITIES TRUST  
WM POOL - BEM AGGRESSIVE AUSTRALIAN EQUITIES TRUST  
WM POOL - BEM AUSTRALIAN EQUITIES TRUST  
WM POOL - BLACKROCK GLOBAL FIXED INTEREST (S) TRUST  
WM POOL - BRIDGEWATER GLOBAL FIXED INTEREST TRUST  
WM POOL - CAPITAL INTERNATIONAL GLOBAL EQUITIES TRUST

WM POOL - CONCORD AUSTRALIAN EQUITIES TRUST

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WM POOL - CONTANGO AUSTRALIAN EQUITIES TRUST

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WM POOL - DIMENSIONAL AUSTRALIAN EQUITIES TRUST

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WM POOL - EQUITIES TRUST NO 14

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WM POOL - EQUITIES TRUST NO 20

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WM POOL - EQUITIES TRUST NO. 15

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WM POOL - EQUITIES TRUST NO. 16

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WM POOL - EQUITIES TRUST NO. 17

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WM POOL - EQUITIES TRUST NO. 18

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WM POOL - EQUITIES TRUST NO. 19

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WM POOL - EQUITIES TRUST NO. 21

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WM POOL - EQUITIES TRUST NO. 22

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WM POOL - EQUITIES TRUST NO. 26

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WM POOL - EQUITIES TRUST NO. 27

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WM POOL - EQUITIES TRUST NO. 28

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WM POOL - EQUITIES TRUST NO. 31

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WM POOL - EQUITIES TRUST NO. 32

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WM POOL - EQUITIES TRUST NO. 33

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WM POOL - EQUITIES TRUST NO. 34

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WM POOL - EQUITIES TRUST NO.1

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WM POOL - EQUITIES TRUST NO.11

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WM POOL - EQUITIES TRUST NO.2

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WM POOL - EQUITIES TRUST NO.9

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WM POOL - FIXED INTEREST TRUST NO 1

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WM POOL - FIXED INTEREST TRUST NO. 15

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WM POOL - FIXED INTEREST TRUST NO. 3

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WM POOL - FIXED INTEREST TRUST NO. 5

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WM POOL - FIXED INTEREST TRUST NO. 6

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WM POOL - FIXED INTEREST TRUST NO. 7

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WM POOL - FIXED INTEREST TRUST NO. 8

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WM POOL - FIXED INTEREST TRUST NO. 9

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WM POOL - GLOBAL EQUITIES TRUST NO 1

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WM POOL - GLOBAL EQUITIES TRUST NO. 4

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WM POOL - GLOBAL PROPERTIES TRUST

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WM POOL - HIGH YIELD FIXED INTEREST TRUST

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WM POOL - INFLATION LINKED SECURITIES TRUST

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WM POOL - JARDINE FLEMING AUSTRALIAN EQUITIES TRUST

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WM POOL - LAZARD AUSTRALIAN EQUITIES TRUST

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WM POOL - LTAR PART 1 TRUST

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WM POOL - MARVIN & PALMER EMERGING MARKETS TRUST

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WM POOL - MBA AUSTRALIAN EQUITIES TRUST

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WM POOL - NSIM AUSTRALIAN FIXED INTEREST (A) TRUST

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WM POOL - NSIM AUSTRALIAN FIXED INTEREST (S) TRUST

---

WM POOL - NSIM CASH TRUST

---

WM POOL - PIMCO GLOBAL FIXED INTEREST (A) TRUST

---

WM POOL - PIMCO GLOBAL FIXED INTEREST (S) TRUST

---

WM POOL - PROPERTY SECURITIES TRUST NO 1

---

WM POOL - RESOLUTION CAPITAL PROPERTY SECURITIES TRUST

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WM POOL - UBS AUSTRALIAN FIXED INTEREST (A) TRUST

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WM POOL - UBS AUSTRALIAN FIXED INTEREST (S) TRUST  
WM POOL - VANGUARD AUSTRALIAN EQUITIES INDEX TRUST  
WM POOL - VANGUARD GLOBAL EQUITIES INDEX TRUST  
WM POOL - WALLARA AUSTRALIAN EQUITIES TRUST  
WM POOL - WELLINGTON GLOBAL EQUITIES TRUST  
WM POOL EQUITIES TRUST NO 12  
WM POOL GLOBAL EQUITIES TRUST NO 5  
WM SECTOR - AUSTRALIAN EQUITIES GROWTH TRUST  
WM SECTOR - AUSTRALIAN EQUITIES TRUST  
WM SECTOR - AUSTRALIAN EQUITIES VALUE TRUST  
WM SECTOR - AUSTRALIAN FIXED INTEREST TRUST  
WM SECTOR - DIVERSIFIED DEBT (ALL) TRUST  
WORKING CAPITAL SERVICES PTY LIMITED (IN LIQUIDATION)  
YCB DC TRUSTEE LIMITED  
YCBPS PROPERTY NOMINEE COMPANY LIMITED  
YELDBROKER PTY LIMITED  
YORKSHIRE AND CLYDESDALE BANK FOUNDATION  
YORKSHIRE AND CLYDESDALE BANK PENSION TRUSTEE LIMITED  
YORKSHIRE BANK HOME LOANS LIMITED  
YORKSHIRE BANK PLC