



GPT RE Limited
ABN 27 107 426 504
as Responsible Entity of
General Property Trust
AFSL 286511

**GPT Management
Holdings Limited**
ABN 67 113 510 188

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7 January 2016

Andrew Kabega
Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Andrew

Re: Appendix 3Y - Change of Director's Interest

Attached is an Appendix 3Y for Dr Eileen Doyle in respect of GPT securities acquired on 11 September 2015 under the Distribution Reinvestment Plan.

The failure to lodge an Appendix 3Y within the time frame stipulated in the Listing Rules was due to a breakdown of the processes put in place to ensure any movements in Directors' holdings are automatically and directly notified by the registry to the Company Secretary. We have reviewed and updated our processes to ensure that going forward the Company Secretary is notified directly by the registry of any movements in Directors' holdings of GPT securities.

All Directors are aware of and understand their obligations under Listing Rule 3.19A.

Yours sincerely

A handwritten signature in black ink, appearing to read 'James Coyne', written in a cursive style.

James Coyne
Secretary

**GPT Securityholder
Service Centre**

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	GPT Group comprising the stapled securities of the General Property Trust (Trust) and GPT Management Holdings Limited (GPTMHL)
ABN	58 071 755 609 (Trust) 67 113 510 188 (GPTMHL)

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Eileen Joy Doyle
Date of last notice	28 August 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect and Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr Stephen Elliot Doyle + Dr Eileen Joy Doyle < S & E Doyle Super Fund A/C >
Date of change	11 September 2015
No. of securities held prior to change	40,697 stapled securities
Class	n/a
Number acquired	900 stapled securities

+ See chapter 19 for defined terms.

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Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$4.3122 per stapled security
No. of securities held after change	41,597
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of stapled securities under the distribution reinvestment plan

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
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+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.